



ANNUAL FINANCIAL REPORT
For the Fiscal Year Ended
June 30, 2007

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INTRODUCTORY SECTION

CLATSOP COUNTY, OREGON
BOARD OF COMMISSIONERS
June 30, 2007

<u>District Number</u>	<u>Name and Address</u>	<u>Term Expires</u>
1	Jeff Hazen 800 Exchange St., Suite 410 Astoria, OR 97103	December 31, 2011
2	Patricia Roberts 800 Exchange St., Suite 410 Astoria, OR 97103	December 31, 2008
3	Richard Lee 800 Exchange St., Suite 410 Astoria, OR 97103	December 31, 2011
4	Samuel Patrick 800 Exchange St., Suite 410 Astoria, OR 97103	December 31, 2008
5	Ann Samuelson 800 Exchange St., Suite 410 Astoria, OR 97103	December 31, 2011

County Manager

Scott Derickson



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FINANCIAL SECTION

INDEPENDENT AUDITORS' REPORT

Board of County Commissioners
Clatsop County
Clatsop County, Oregon

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Clatsop County, Oregon (the County), as of and for the year ended June 30, 2007, which collectively comprise the County's basic financial statements as listed in the Table of Contents. These basic financial statements are the responsibility of the County's management. Our responsibility is to express an opinion on these financial statements based on our audit.


We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the basic financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Clatsop County, Oregon as of June 30, 2007, and the respective changes in financial position and cash flows thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated, November 5, 2007 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Governmental Auditing Standards* and should be considered in assessing the results of our audit.

The management's discussion and analysis and required supplementary information as listed in the table of contents are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures to the management's discussion and analysis which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it. The budgetary comparison information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The introductory section, other supplementary information, and the statistical section, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the basic financial statement of the Clatsop County, Oregon. The other supplementary information and the schedule of expenditures of federal awards have been subjected to the auditing procedures applied in the audit of the basic financial statements, and in our opinion, is fairly presented, in all material respects, in relation to the basic financial statements taken as a whole. The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.


Merina & Company, LLP
West Linn, Oregon
November 5, 2007

CLATSOP COUNTY, OREGON
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended June 30, 2007

As management of Clatsop County, Oregon, we offer readers of the County's financial statements this narrative overview and analysis of the financial activities of the County for the fiscal year ended June 30, 2007. We encourage readers to consider this information in conjunction with the financial statements.

FINANCIAL HIGHLIGHTS

- Clatsop County's assets exceeded its liabilities at the close of the current fiscal year by \$251,121,177 (*net assets*). Of this amount, \$230,588,708 is invested in capital assets and \$20,532,469 (*unrestricted*) may be used to meet the County's ongoing obligations.
- The County's total net assets decreased by \$6,921,740. This is largely due to the depreciation of capital assets, which is a requirement of GAAP to be shown as an expense in all funds.
- At the close of the current fiscal year, the County's governmental funds reported combined ending fund balance of \$19,617,271, a decrease of \$968,931 in comparison with the prior year.
- At the end of the current fiscal year, unreserved fund balance for the General Fund was \$2,562,382.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to Clatsop County's basic financial statements. The County's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements.

Government-wide financial statements. The *government-wide financial statements* are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business.

- The *Statement of Net Assets* presents information on all of the County's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.
- The *Statement of Activities* presents information showing how the government's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenue and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g. uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (*government activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the County include general government, health and social services, public safety and justice, community services, and roads. The business-type activities of the County include sewer, water, and jail commissary.

The County financial statements include the financial information for four blended component units: Clatsop County Road District #1, Clatsop County 4-H Extension Service District, Sunset Lake Water Service District, and Westport Sewer Service District.

Fund financial statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because of the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for the *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

Information on the County's individual governmental funds is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, General Roads, and Rural Law Enforcement District. Data from the remaining governmental funds (non-major governmental funds) are combined into a single aggregate presentation. Individual fund data for each of these non-major governmental funds is provided in the form of *combining statements* elsewhere in this report.

The County adopts an annual appropriated budget for all funds. A budgetary comparison statement has been provided to demonstrate compliance with the budget.

Proprietary funds. The County maintains three proprietary (*enterprise*) funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The County uses enterprise funds to account for its sewer, water and jail commissary.

Enterprise funds provide the same type of information as the government-wide financial statements, only in more detail. Individual fund data for the enterprise funds is provided in the form of combined statements elsewhere in this report.

Fiduciary funds. *Fiduciary funds* are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statements because the resources of those funds are *not* available to support County programs. The accounting used in fiduciary funds is similar to that used for enterprise funds.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the financial data provided in the government-wide and fund financial statements.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net assets may serve over time as a useful indicator of the County's financial position. The County's assets exceeded liabilities by \$251,121,177 at the close of the most recent fiscal year.

By far the largest portion of the County's net assets (93%) is the investment in capital assets (e.g. infrastructure, buildings, machinery and equipment). The County uses these capital assets to provide services to citizens. These assets are *not* available for future spending.

At June 30, 2007, the County had \$234,509,315 (net of accumulated depreciation) invested in capital assets.

At the end of the current fiscal year, the County is able to report positive balances in all three categories of net assets, both for the government as a whole, as well as for its separate governmental and business-type activities.

GENERAL FUND BUDGETARY HIGHLIGHTS

The General Fund is the chief operating fund of the County. At the end of the current fiscal year, unreserved fund balance of the General Fund was \$2,562,382 indicating a high degree of liquidity of the General Fund. The fund balance of the County's General Fund increased by \$165,970 during the current fiscal year.

Differences between the original budget and the final amended budget were primarily due to unanticipated revenue awarded to the County.

CLATSOP COUNTY'S NET ASSETS

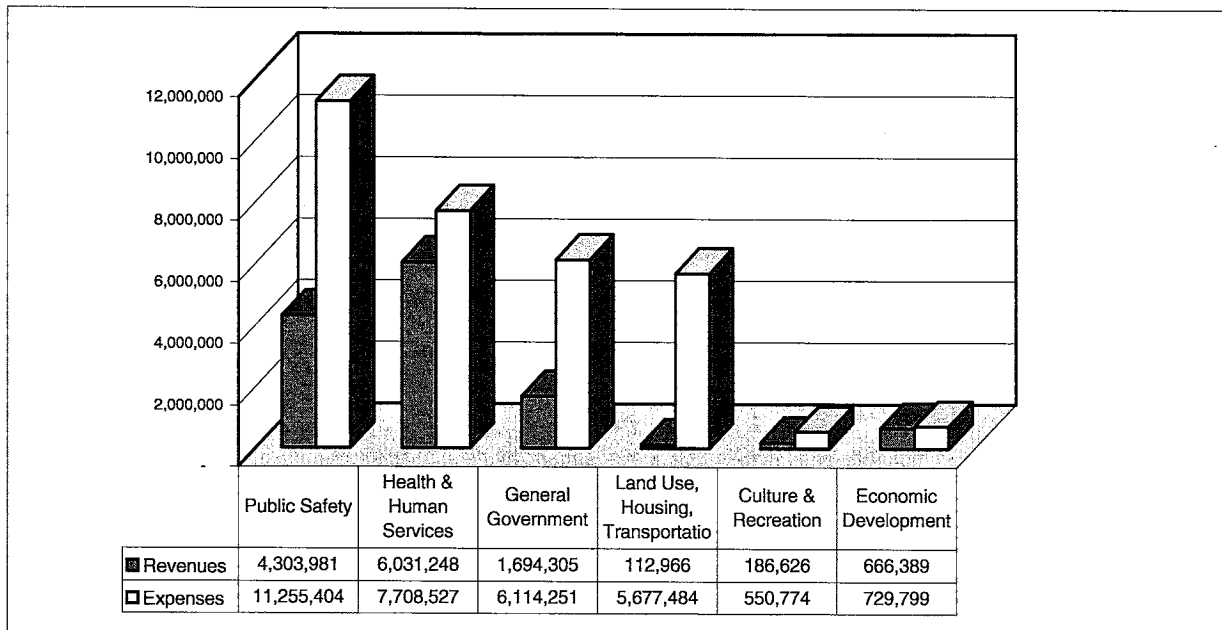
	Governmental Activities		Business-type Activities		Total	
	2007	2006	2007	2006	2007	2006
Current and other assets	\$ 30,175,344	\$ 32,402,391	\$ 154,567	\$ 101,152	\$ 30,329,911	\$ 32,503,543
Capital assets	233,241,818	239,894,707	1,267,497	240,688	234,509,315	240,135,395
Total assets	263,417,162	272,297,098	1,422,064	341,840	264,839,226	272,638,938
Long-term liabilities outstanding	9,856,627	10,658,027	2,181	-	9,858,808	10,658,027
Other liabilities	3,738,281	3,923,085	120,960	14,909	3,859,241	3,937,994
Total liabilities	13,594,908	14,581,112	123,141	14,909	13,718,049	14,596,021
Net assets:						
Invested in capital assets, net						
of related debt	229,433,461	239,894,707	1,155,247	240,688	230,588,708	240,135,395
Restricted	-	-	-	-	-	-
Unrestricted	20,388,793	17,821,279	143,676	86,243	20,532,469	17,907,522
Total net assets	\$ 249,822,254	\$ 257,715,986	\$ 1,298,923	\$ 326,931	\$ 251,121,177	\$ 258,042,917

CLATSOP COUNTY'S STATEMENT OF ACTIVITIES

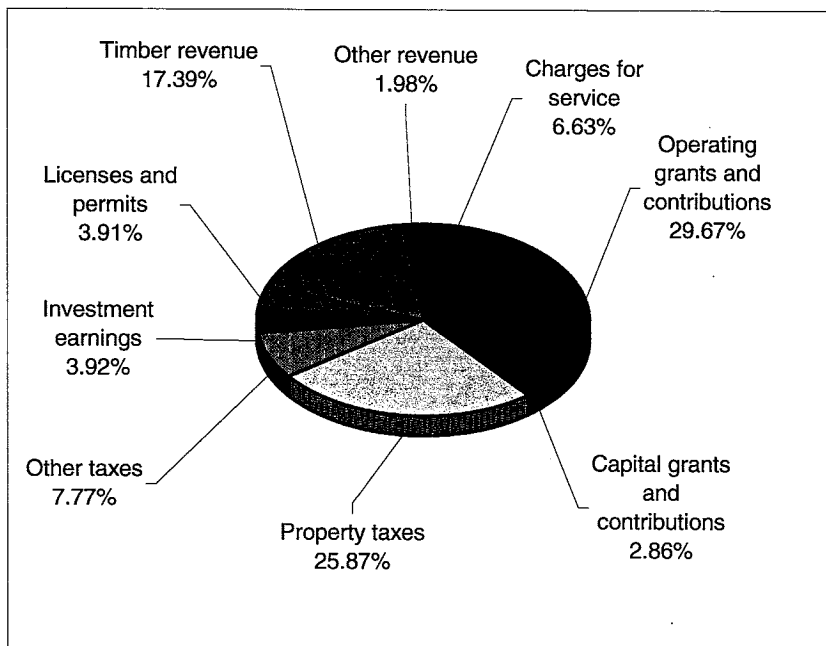
	Governmental Activities		Business-type Activities		Total	
	2007	2006	2007	2006	2007	2006
Revenues:						
Program revenues:						
Charges for services	\$ 2,296,978	\$ 2,060,181	\$ 77,690	\$ 68,849	\$ 2,374,668	\$ 2,129,030
Operating grants and contributions	10,634,895	10,768,068	-	-	10,634,895	10,768,068
Capital grants and contributions	63,642	288,721	962,364	7,635	1,026,006	296,356
General revenues:						
Property taxes	9,272,280	8,408,409	-	-	9,272,280	8,408,409
Other taxes	2,784,637	2,936,163	-	-	2,784,637	2,936,163
Gain/(Loss) on sale of capital assets	76,714	(64,678)	-	-	76,714	(64,678)
Investment earnings	1,395,112	836,500	8,805	3,800	1,403,917	840,300
Licenses and permits	1,402,328	939,510	-	-	1,402,328	939,510
Fines and forfeitures	97,362	85,589	-	-	97,362	85,589
Timber revenue	6,234,170	5,988,670	-	-	6,234,170	5,988,670
Transfers to agency fund	-	(172,617)	-	-	-	(172,617)
Other	709,063	1,455,356	68,822	40,445	777,885	1,495,801
Total revenue	34,967,181	33,529,872	1,117,681	120,729	36,084,862	33,650,601
Expenses:						
Public safety and justice	11,255,404	10,688,695	-	-	11,255,404	10,688,695
Health and human Services	7,708,527	7,738,575	-	-	7,708,527	7,738,575
General government	6,114,251	6,573,316	-	-	6,114,251	6,573,316
Land use housing and transportation	5,677,484	6,103,872	-	-	5,677,484	6,103,872
Culture and recreation	550,774	555,863	-	-	550,774	555,863
Economic development	729,799	551,726	-	-	729,799	551,726
Depreciation expense	10,304,174	10,060,247	-	-	10,304,174	10,060,247
Long-term debt	536,500	379,893	-	-	536,500	379,893
Sewer	-	-	83,470	69,741	83,470	69,741
Jail	-	-	46,219	48,492	46,219	48,492
Total expenses	42,876,913	42,652,187	129,689	118,233	43,006,602	42,770,420
Increase (decrease) in net assets before transfers:	(7,909,732)	(9,122,315)	987,992	2,496	(6,921,740)	(9,119,819)
Transfers	16,000	8,000	(16,000)	(8,000)	-	-
Capital Contribution in (out)	-	-	-	-	-	-
Increase (decrease) in net assets	(7,893,732)	(9,114,315)	971,992	(5,504)	(6,921,740)	(9,119,819)
Beginning net assets, as restated	257,715,986	266,830,301	326,931	332,435	258,042,917	267,162,736
Ending net assets	\$ 249,822,254	\$ 257,715,986	\$ 1,298,923	\$ 326,931	\$ 251,121,177	\$ 258,042,917

For the most part, increases in expenses closely parallel inflation and growth in the demand for services. Additionally, where expenses decreased from prior years, this can be directly attributed to the decrease in revenues in the governmental activities.

The following graph shows the County's governmental activities expenses and revenues by program.



The following graph shows the County's governmental activities by revenue source.



CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets. The County's investment in capital assets for its governmental and business type activities as of June 30, 2007, amounts to \$234,509,315 (net of accumulated depreciation). This investment in capital assets includes infrastructure, buildings and improvements, land, furniture and fixtures, tools and heavy equipment, and motor vehicles.

Clatsop County's Capital Assets (Net of depreciation)

	Governmental Activities		Business-type Activities		Total	
	2007	2006	2007	2006	2007	2006
Land	\$ 6,243,937	\$ 6,243,937	\$ 22,039	\$ 22,039	\$ 6,265,976	\$ 6,265,976
Computers & Equipment	355,512	398,764			355,512	398,764
Tools & Equipment	136,604	185,319			136,604	185,319
Equipment and Vehicles	1,775,672	1,821,327			1,775,672	1,821,327
Buildings and Improvements	9,665,209	7,681,489	88,732	117,596	9,753,941	7,799,085
Construction in Progress	3,026,275	2,245,992	1,156,726	101,053	4,183,001	2,347,045
Intangibles	271,532	295,825			271,532	295,825
Work in Progress	-	108,756			-	108,756
Infrastructure-non deprec	66,802,099	66,802,099			66,802,099	66,802,099
Infrastructure	144,964,978	154,111,199			144,964,978	154,111,199
Total	\$ 233,241,818	\$ 239,894,707	\$ 1,267,497	\$ 240,688	\$ 234,509,315	\$ 240,135,395

Long-term debt. At the end of this fiscal year, the County had total debt outstanding of \$11,207,594. This includes bonded debt in the amount of \$6,550,422 that is a direct obligation pledging the full faith and credit of the County. The amount also includes a loan in the amount of \$3,808,357 to finance renovations for the Courthouse remodel project. The remainder of the amount consists of \$112,250 for wastewater treatment improvements and compensated absences totaling \$736,565.

Key Economic Factors and Budget Information for the Future

- The Board's Budget Policy allowing the use of additional timber revenue for General Fund operations and for the General Fund's share of the bond payment for the PERS unfunded liability makes it possible to maintain the current level of General Fund-supported services
- Implementation of the County's Board adopted Long-Term Financial Plan
- Declining state and federal revenues
- Increased personnel costs associated with cost-of-living adjustments, annual step increases for eligible employees, and increased medical insurance costs.

All of these factors were considered in preparing the County's budget for fiscal year 2007-08.

Request for Information

This financial report is designed to provide a general overview for those with an interest in Clatsop County's finances. Questions concerning any of the information provided in this report or request for additional financial information should be directed to the following address:

Mike Robison
Clatsop County Central Services
P.O. Box 1070
Astoria, OR 97103



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BASIC FINANCIAL STATEMENTS

BASIC FINANCIAL STATEMENTS

The basic financial statements include interrelated sets of financial statements as required by the GASB. The sets of statements include:

- Government-Wide Financial Statements
- Fund Financial Statements
 - Governmental Funds
 - Proprietary Funds
 - Fiduciary Funds

In addition, the notes to the basic financial statements are included to provide information that is essential to a user's understanding of the basic financial statements.



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CLATSOP COUNTY, OREGON
STATEMENT OF NET ASSETS
June 30, 2007

	Governmental Activities	Business-Type Activities	Total
ASSETS			
Current assets:			
Cash and cash equivalents	\$ 21,127,195	\$ 131,951	\$ 21,259,146
Accounts receivable, net	885,858	22,616	908,474
Property taxes receivable	620,772	-	620,772
Prepays	6,381	-	6,381
Inventories	323,051	-	323,051
Total current assets	<u>22,963,257</u>	<u>154,567</u>	<u>23,117,824</u>
Noncurrent assets:			
Restricted cash and cash equivalents	5,168	-	5,168
Pension asset	7,206,919	-	7,206,919
Capital assets:			
Nondepreciable	76,072,311	-	76,072,311
Depreciable, net	<u>157,169,507</u>	<u>1,267,497</u>	<u>158,437,004</u>
Total noncurrent assets	<u>240,453,905</u>	<u>1,267,497</u>	<u>241,721,402</u>
Total assets	<u>\$ 263,417,162</u>	<u>\$ 1,422,064</u>	<u>\$ 264,839,226</u>
LIABILITIES			
Current liabilities:			
Accounts payable and accrued expenses	\$ 2,030,006	\$ 10,891	\$ 2,040,897
Due to inmates	5,168	-	5,168
Interest payable	31,631	-	31,631
Current portion of long-term debt	<u>1,671,476</u>	<u>110,069</u>	<u>1,781,545</u>
Total current liabilities	<u>3,738,281</u>	<u>120,960</u>	<u>3,859,241</u>
Noncurrent liabilities:			
Deposits	10,425	-	10,425
Accrued payroll	422,334	-	422,334
Noncurrent portion of long-term obligations	<u>9,423,868</u>	<u>2,181</u>	<u>9,426,049</u>
Total noncurrent liabilities	<u>9,856,627</u>	<u>2,181</u>	<u>9,858,808</u>
Total liabilities	<u>13,594,908</u>	<u>123,141</u>	<u>13,718,049</u>
NET ASSETS			
Invested in capital assets, net of related debt	229,433,461	1,155,247	230,588,708
Unrestricted	<u>20,388,793</u>	<u>143,676</u>	<u>20,532,469</u>
Total net assets	<u>249,822,254</u>	<u>1,298,923</u>	<u>251,121,177</u>
Total liabilities and net assets	<u>\$ 263,417,162</u>	<u>\$ 1,422,064</u>	<u>\$ 264,839,226</u>

The accompanying notes are an integral part of the basic financial statements.

CLATSOP COUNTY, OREGON
STATEMENT OF ACTIVITIES
For the Fiscal Year Ended June 30, 2007

Functions/Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Governmental activities:				
General government	\$ 6,114,251	\$ 1,185,490	\$ 445,173	\$ 63,642
Public safety	11,255,404	346,273	3,957,708	-
Land use, housing, and transportation	5,677,484	112,966	-	-
Culture and recreation	550,774	39,679	146,947	-
Economic development	729,799	80,659	585,730	-
Health and human services	7,708,527	531,911	5,499,337	-
Depreciation	10,304,174	-	-	-
Interest on long-term debt	536,500	-	-	-
Total governmental activities	42,876,913	2,296,978	10,634,895	63,642
Business type activities:				
Westport Sewer Service District	83,470	65,841	-	962,364
Jail Commissary Fund	46,219	11,849	-	-
Total business type activities	129,689	77,690	-	962,364
Total government	\$ 43,006,602	\$ 2,374,668	\$ 10,634,895	\$ 1,026,006

General revenues:

Taxes:

Property taxes

Public service taxes

Interest and investment earnings

Other revenues

Timber revenues

Licenses and permits

Fines and forfeitures

Gain/(loss) on sale of capital assets

Transfers in (out)

Total general revenues and transfers

Change in net assets

Net assets - beginning

Net assets - ending

The accompanying notes are an integral part of the basic financial statements.

Net Expense Revenue and Change in Net Asset		
Governmental Activities	Business Type Activities	Total
\$ (4,419,946)	\$ -	\$ (4,419,946)
(6,951,423)	-	(6,951,423)
(5,564,518)	-	(5,564,518)
(364,148)	-	(364,148)
(63,410)	-	(63,410)
(1,677,279)	-	(1,677,279)
(10,304,174)	-	(10,304,174)
(536,500)	-	(536,500)
(29,881,398)	-	(29,881,398)
-	944,735	944,735
-	(34,370)	(34,370)
-	910,365	910,365
(29,881,398)	910,365	(28,971,033)
9,272,280	-	9,272,280
2,784,637	-	2,784,637
1,395,112	8,805	1,403,917
709,063	68,822	777,885
6,234,170	-	6,234,170
1,402,328	-	1,402,328
97,362	-	97,362
76,714	-	76,714
16,000	(16,000)	-
21,987,666	61,627	22,049,293
(7,893,732)	971,992	(6,921,740)
257,715,986	326,931	258,042,917
\$ 249,822,254	\$ 1,298,923	\$ 251,121,177

The accompanying notes are an integral part of the basic financial statements.



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FUND FINANCIAL STATEMENTS

Major Governmental Funds

General Fund

The General Fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund. The primary sources of revenue are property taxes, timber sales revenues, and intergovernmental revenues.

General Roads Fund

The General Roads Fund is used to account for road maintenance. The primary source of revenue is motor vehicle fuel taxes and transfers from Road District #1.

Mental Health Grants Fund

The Mental Health Grants Fund is used to account for the activities of providing services to the developmentally disabled and chronically mentally ill residents. The primary source of revenue is state apportionment.

Special Projects Fund

The Special Projects Fund is used to account for capital projects and the purchase of capital assets. The primary source of revenue is transfers from the General Fund.

Rural Law Enforcement District Fund

The Rural Law Enforcement District Fund is used to account for expenditures for law enforcement. The primary source of revenue is property taxes and timber sales revenue.

Bond & UAL Reserve Fund

The Bond and UAL Reserve Fund is used to provide a reserve fund for either future PERS unfunded liabilities or pension bond payments.. The primary source of revenue is transfers from other funds.

CLATSOP COUNTY, OREGON
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2007

	General Fund	General Roads Fund	Mental Health Grants Fund	Special Projects Fund
ASSETS				
Cash and cash equivalents	\$ 2,844,197	\$ 2,140,126	\$ 256,604	\$ 4,465,491
Accounts receivable	249,532	140,407	-	-
Property taxes receivable	421,468	-	-	-
Prepays	-	-	-	-
Restricted cash and cash equivalents	5,168	-	-	-
Total assets	<u>\$ 3,520,365</u>	<u>\$ 2,280,533</u>	<u>\$ 256,604</u>	<u>\$ 4,465,491</u>
LIABILITIES AND FUND BALANCES				
LIABILITIES:				
Accounts payable and other current liabilities	\$ 330,304	\$ 510,848	\$ 132,683	\$ 515,944
Deposits	-	-	-	-
Due to inmates	5,168	-	-	-
Deferred revenue	379,741	-	-	-
Accrued payroll	242,770	56,636	1,864	-
Total liabilities	<u>957,983</u>	<u>567,484</u>	<u>134,547</u>	<u>515,944</u>
FUND BALANCES:				
Reserved for:				
Debt service	-	-	-	-
Unreserved, reported in:				
General fund	2,562,382	-	-	-
Special revenue fund	-	1,713,049	122,057	3,949,547
Total fund balance	<u>2,562,382</u>	<u>1,713,049</u>	<u>122,057</u>	<u>3,949,547</u>
Total liabilities and fund balance	<u>\$ 3,520,365</u>	<u>\$ 2,280,533</u>	<u>\$ 256,604</u>	<u>\$ 4,465,491</u>

The accompanying notes are an integral part of the basic financial statements.

Rural Law Enforcement District Fund	Bond & UAL Reserve Fund	Other Governmental	Total Governmental
\$ 2,429,611	\$ 3,242,134	\$ 5,749,032	\$ 21,127,195
-	-	495,919	885,858
68,032	-	131,272	620,772
-	-	6,381	6,381
-	-	-	5,168
<u>\$ 2,497,643</u>	<u>\$ 3,242,134</u>	<u>\$ 6,382,604</u>	<u>\$ 22,645,374</u>

\$ -	\$ -	\$ 540,227	\$ 2,030,006
-	-	10,425	10,425
-	-	-	5,168
61,614	-	118,815	560,170
-	-	121,064	422,334
<u>61,614</u>	<u>-</u>	<u>790,531</u>	<u>3,028,103</u>
-	-	246,705	246,705
-	-	-	2,562,382
<u>2,436,029</u>	<u>3,242,134</u>	<u>5,345,368</u>	<u>16,808,184</u>
<u>2,436,029</u>	<u>3,242,134</u>	<u>5,592,073</u>	<u>19,617,271</u>
<u>\$ 2,497,643</u>	<u>\$ 3,242,134</u>	<u>\$ 6,382,604</u>	

Amounts reported in the statement of net assets are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. 233,241,818

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds. 323,051

Other long-term assets are not available to pay for current-period expenditures and, therefore, are deferred in the funds.

Pension asset	7,206,919	
Deferred revenue	560,170	7,767,089

Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.

(11,126,975)

Net Assets \$ 249,822,254

The accompanying notes are an integral part of the basic financial statements.

CLATSOP COUNTY, OREGON
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2007

	General Fund	General Roads Fund	Mental Health Grants Fund	Special Projects Fund
REVENUES:				
Property taxes	\$ 6,186,667	\$ -	\$ -	\$ -
Timber revenues	3,787,862	-	-	-
Charges for service	1,032,144	186,108	-	-
Licenses and permits	408,073	-	-	-
Fines and forfeitures	53,010	-	-	-
Interest	515,987	74,143	15,247	318,309
Other revenues	935,674	145,413	-	664
Intergovernmental	2,697,049	2,004,111	4,408,102	-
Total revenues	15,616,466	2,409,775	4,423,349	318,973
EXPENDITURES:				
Current:				
General government	4,756,529	-	-	1,491,621
Public safety	6,561,309	-	-	-
Land use, housing, and transportation	1,020,274	4,873,350	-	-
Culture and recreation	160,235	-	-	-
Economic development	-	-	-	-
Health and human services	-	-	4,554,919	-
Capital outlay	5,012	-	-	3,030,584
Debt service:				
Principal	-	-	-	191,643
Interest	-	-	-	182,500
Total expenditures	12,503,359	4,873,350	4,554,919	4,896,348
Revenues over (under) expenditures	3,113,107	(2,463,575)	(131,570)	(4,577,375)
OTHER FINANCING SOURCES (USES):				
Transfers in	306,600	2,810,500	-	2,429,862
Transfers out	(3,253,737)	(150,600)	-	-
Total other financing sources (uses)	(2,947,137)	2,659,900	-	2,429,862
Net changes in fund balances	165,970	196,325	(131,570)	(2,147,513)
FUND BALANCES, BEGINNING	2,396,412	1,516,724	253,627	6,097,060
FUND BALANCES, ENDING	<u>\$ 2,562,382</u>	<u>\$ 1,713,049</u>	<u>\$ 122,057</u>	<u>\$ 3,949,547</u>

The accompanying notes are an integral part of the basic financial statements

Rural Law Enforcement District Fund	Bond & UAL Reserve Fund	Other Governmental	Total Governmental
\$ 1,067,380	\$ -	\$ 2,046,628	\$ 9,300,675
-	-	-	3,787,862
-	-	1,078,726	2,296,978
-	-	994,255	1,402,328
-	-	44,352	97,362
137,560	-	333,866	1,395,112
-	104,685	2,175,480	3,361,916
862,767	-	5,936,855	15,908,884
<u>2,076,232</u>	<u>104,685</u>	<u>12,622,235</u>	<u>37,571,715</u>
-	-	927,067	7,175,217
1,752,302	-	2,915,245	11,228,856
-	-	143,474	6,037,098
-	-	394,572	554,807
-	-	863,497	863,497
-	-	3,157,621	7,712,540
86,197	-	452,778	3,574,571
-	-	679,578	871,221
-	-	356,339	538,839
<u>1,838,499</u>	<u>-</u>	<u>9,890,171</u>	<u>38,556,646</u>
237,733	104,685	2,732,064	(984,931)
-	-	1,168,475	6,715,437
(152,400)	-	(3,142,700)	(6,699,437)
<u>(152,400)</u>	<u>-</u>	<u>(1,974,225)</u>	<u>16,000</u>
85,333	104,685	757,839	(968,931)
<u>2,350,696</u>	<u>3,137,449</u>	<u>4,834,234</u>	<u>20,586,202</u>
<u>\$ 2,436,029</u>	<u>\$ 3,242,134</u>	<u>\$ 5,592,073</u>	<u>\$ 19,617,271</u>

The accompanying notes are an integral part of the basic financial statements

CLATSOP COUNTY, OREGON
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
For the Fiscal Year Ended June 30, 2007

Amounts reported in the statement of activities are different because:

Net change in fund balances	\$ (968,931)
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The statement of revenues, expenditures, and changes if fund balances report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation exceeded capital outlay in the current period.	(6,652,889)
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Some revenue reported in the statement of activities do not provide current financial resources in the governmental funds.	(28,395)
--	----------

Contributions to pensions plans use current financial resources from governmental funds, but created a net pension asset.	(1,029,560)
---	-------------

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.

Accrued interest expense	2,339
Increase (decrease) in inventory	(26,670)

The issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. This is the amount by which proceeds exceeded repayments.	810,374
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Change in net assets of governmental activities	<u><u>\$ (7,893,732)</u></u>
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The accompanying notes are an integral part of the basic financial statements.

FUND FINANCIAL STATEMENTS

Proprietary Funds

Enterprise Funds

These funds are used to account for operations that are financed and operated in a manner similar to private business enterprises. The intent of the governing body is that the costs of providing the services to the general public on a continuing basis be financed primarily through user charges.

Westport Sewer Service District

Westport Sewer Operating Fund

The Operating Fund is the general operating fund of Westport Sewer District. It is used to account for all financial transactions of Westport Sewer District. The primary source of revenue is charges for services.

Westport Sewer Equipment Replacement Fund

The Equipment Replacement Fund is used to account for the acquisition of capital assets. The primary source of revenue is transfers from the Operating Fund.

Jail Commissary Fund

The Jail Commissary Fund is used to account for purchases of supplies for resale. The primary source of revenue is sale of supplies.

Sunset Lake Water Service District

The Sunset Lake Water Service District is used to account for administrative costs of the District. The primary source of revenue is assessments.

CLATSOP COUNTY, OREGON
 PROPRIETARY FUNDS
 STATEMENT OF NET ASSETS
 June 30, 2007

	Business-Type Activities - Enterprise Funds			
	Westport Sewer Service District	Jail Commissary Fund	Sunset Lake Water Service District	Total
ASSETS				
Current assets:				
Cash and cash equivalents	\$ 40,900	\$ 90,836	\$ 215	\$ 131,951
Accounts receivables, net	21,822	794	-	22,616
Total current assets	62,722	91,630	215	154,567
Noncurrent assets:				
Capital assets, net	1,267,497	-	-	1,267,497
Total noncurrent assets	1,267,497	-	-	1,267,497
Total assets	\$ 1,330,219	\$ 91,630	\$ 215	\$ 1,422,064
LIABILITIES				
Current liabilities:				
Accounts payable and accrued expenses	\$ 9,229	\$ 1,662	\$ -	\$ 10,891
Current portion of long-term debt	2,181	-	-	2,181
Total current liabilities	11,410	1,662	-	13,072
Noncurrent liabilities:				
Noncurrent portion of long-term debt	110,069	-	-	110,069
Total current liabilities	110,069	-	-	110,069
Total liabilities	121,479	1,662	-	123,141
NET ASSETS:				
Invested in capital assets, net of related debt	1,155,247	-	-	1,155,247
Unrestricted	53,493	89,968	215	143,676
Total net assets	1,208,740	89,968	215	1,298,923
Total liabilities and net assets	\$ 1,330,219	\$ 91,630	\$ 215	\$ 1,422,064

The accompanying notes are an integral part of the basic financial statements.

CLATSOP COUNTY, OREGON
 PROPRIETARY FUNDS
 STATEMENT OF REVENUES, EXPENSES,
 AND CHANGES IN FUND NET ASSETS
 For the Fiscal Year Ended June 30, 2007

	Business-Type Activities - Enterprise Funds			
	Westport Sewer Service District	Jail Commissary Fund	Sunset Lake Water Service District	Total
OPERATING REVENUES:				
Charges for services	\$ 65,841	\$ -	\$ -	\$ 65,841
Fines & forfeitures	-	11,849	-	11,849
Miscellaneous	-	68,822	-	68,822
Total operating revenues	65,841	80,671	-	146,512
OPERATING EXPENSES:				
Personal services	9,530	-	-	9,530
Materials and services	39,963	45,319	-	85,282
Other charges	2,739	900	-	3,639
Depreciation	28,864	-	-	28,864
Total operating expenses	81,096	46,219	-	127,315
Operating income (loss)	(15,255)	34,452	-	19,197
NON-OPERATING INCOME (EXPENSE):				
Interest income	4,331	4,474	-	8,805
Interest expense	(2,374)	-	-	(2,374)
Grants	962,364	-	-	962,364
Total non-operating income (expenses)	964,321	4,474	-	968,795
Net income (loss) before operating transfers	949,066	38,926	-	987,992
OPERATING TRANSFERS:				
Transfers in (out)	-	(16,000)	-	(16,000)
Change in net assets	949,066	22,926	-	971,992
NET ASSETS, BEGINNING	259,674	67,042	215	326,931
NET ASSETS, ENDING	\$ 1,208,740	\$ 89,968	\$ 215	\$ 1,298,923

The accompanying notes are an integral part of the basic financial statements.

CLATSOP COUNTY, OREGON
 PROPRIETARY FUNDS
 STATEMENT OF CASH FLOWS
 For the Fiscal Year Ended June 30, 2007

	Business-Type Activities - Enterprise Funds			
	Westport Sewer Service District	Jail Commissary Fund	Sunset Lake Water Service District	Total
CASH FLOWS FROM OPERATING ACTIVITIES				
Cash received from customers	\$ 48,978	\$ 80,944	\$ -	\$ 129,922
Cash paid to employees and others for salaries and benefits	(9,530)	-	-	(9,530)
Cash paid to suppliers and others	(40,067)	(52,872)	-	(92,939)
Net cash provided (used) by operating activities	(619)	28,072	-	27,453
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES				
Payment from (to) other funds	-	315	-	315
Transfers in (out)	-	(16,000)	-	(16,000)
Cash received from grants	962,364	-	-	962,364
Net cash provided (used) by non-capital financing activities	962,364	(15,685)	-	946,679
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Purchase of capital assets	(1,055,673)	-	-	(1,055,673)
Loan proceeds	112,250	-	-	112,250
Interest paid on loan	(2,374)	-	-	(2,374)
Net cash provided (used) by capital and related financing activities	(945,797)	-	-	(945,797)
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest received	4,331	4,474	-	8,805
Net cash provided (used) by investing activities	4,331	4,474	-	8,805
Net increase (decrease) in cash and cash equivalents	20,279	16,861	-	37,140
CASH AND CASH EQUIVALENTS, BEGINNING	20,621	73,975	215	94,811
CASH AND CASH EQUIVALENTS, ENDING	\$ 40,900	\$ 90,836	\$ 215	\$ 131,951
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES				
Operating Income	\$ (15,255)	\$ 34,452	\$ -	\$ 19,197
Depreciation	28,864	-	-	28,864
Decrease (increase) in:				
Accounts receivable	(16,863)	273	-	(16,590)
Increase (decrease) in:				
Accounts payable and accrued expenses	2,635	(6,653)	-	(4,018)
Net cash provided (used) by operating activities	\$ (619)	\$ 28,072	\$ -	\$ 27,453

The accompanying notes are an integral part of the basic financial statements.

FUND FINANCIAL STATEMENTS

Fiduciary Funds

These funds are used to account for assets held by the County in a trustee capacity or as an agent for individuals, private organizations, other governments and/or other funds. Agency Funds are custodial in nature and do not involve measurement of results.

Agency Funds

Department Trusts

The Department Trust Fund is used to account for property taxes held in trusts by various departments.

Other Taxing Districts

The Other Taxing District Fund is used to account for property taxes assessed and collected for all taxing districts within the County.

CLATSOP COUNTY, OREGON
FIDUCIARY FUNDS
STATEMENT OF FIDUCIARY NET ASSETS
June 30, 2007

	Agency Funds
ASSETS:	
Cash and cash equivalents	\$ 2,270,306
Accounts receivable	11,086
Property taxes receivable	<u>2,966,847</u>
Total assets	<u>\$ 5,248,239</u>
LIABILITIES:	
Accounts payable and other current liabilities	\$ 10,364
Due to other districts	<u>4,139,410</u>
Total liabilities	<u>4,149,774</u>
NET ASSETS:	
Funds held in trust	<u>1,098,465</u>
Total net assets	<u>1,098,465</u>
Total liabilities and net assets	<u>\$ 5,248,239</u>

The accompanying notes are an integral part of the basic financial statements.

CLATSOP COUNTY, OREGON
NOTES TO THE BASIC FINANCIAL STATEMENTS
June 30, 2007

1. Summary of Significant Accounting Policies

The financial statements of the County have been prepared in accordance with Generally Accepted Accounting Principles (GAAP). GAAP statements include all relevant Governmental Accounting Standards Board (GASB) pronouncements.

A. Description of Reporting Entity

Clatsop County (the County) was incorporated in 1844. Effective January 3, 1989, the County was organized as a "Home-Rule" form of government, which is overseen by a five-member Board of County Commissioners (the Board) under the Constitution and Laws of the State of Oregon and the Home-Rule Charter for the government of Clatsop County. The Board designates one of its members as its chair. The Board members are nominated from districts whose boundaries are drawn by the Board and established by ordinance. Board members are elected from the County at large for a term of four years. The Board appoints a County Administrator and a County Counsel.

The County is a primary government. A primary government is a financial reporting entity, which has a separately elected governing body, is legally separate, and is fiscally independent of other state and local governments. As required by GAAP, these financial statements present the government and its component units, entities for which the government is considered to be financially accountable. Blended component units, although legally separate entities are, in substance, part of the government's operations and so data from these units are combined with data of the primary government. Discretely presented component units, on the other hand, are reported in a separate column in the combined financial statement to emphasize it is legally separate from the government. The County has no discretely presented component units and has five blended component units described below. The blended component units are reported as special revenue funds. The blended component units have June 30 year-ends.

Blended Component Units

Clatsop County Road District #1 (a special revenue fund), Clatsop County Rural Law Enforcement District (a special revenue fund), Clatsop County 4-H Extension Service District (a special revenue fund), Sunset Lake Water Service District (an enterprise fund), and Westport Sewer Service District (an enterprise fund) are included in these financial statement on a blended basis because the County Commissioners are the governing body of these Districts.

Complete financial statements for each component unit may be obtained from Clatsop County Central Services, P.O. Box 1070, Astoria, Oregon 97103.

B. Basic Financial Statements

Basic financial statements are presented at both the government-wide and fund financial level. Both levels of statements categorize primary activities as either governmental or business-type. Governmental activities, which are normally supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

CLATSOP COUNTY, OREGON
NOTES TO THE BASIC FINANCIAL STATEMENTS
June 30, 2007

Government-wide statements

The statement of net assets and the statement of activities display information about the County as a whole. These statements include all the financial activities of the County, except for fiduciary activities. Eliminations have been made to minimize the double-counting of internal activities.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the County's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Indirect expense allocations that have been made in the funds have been reversed for the statement of activities. Program revenues include (a) fees, fines, and charges paid by the recipients of goods or services offered by the programs, and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Fund financial statements

These statements display information at the individual fund level. Each fund is considered to be a separate accounting entity. Funds are classified and summarized as governmental, proprietary, and fiduciary, even though the latter are excluded from government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements. Non-major funds are consolidated into a single column in the financial section of the basic financial statements and are detailed in the supplemental information.

C. Basis of Presentation

The financial transactions of the County are recorded in individual funds. Each fund is accounted for by providing a separate set of self-balancing accounts that comprises its assets, liabilities, reserves, fund equity, revenues and expenditures/expenses. The various funds are reported by generic classification within the financial statements.

The new GASB 34 model sets forth minimum criteria (percentage of the assets, liabilities, revenues, or expenditures/expenses of either fund category or the governmental and proprietary combined) for the determination of major funds. Non-major funds are combined in a column in the fund financial statements and detailed in the combining section.

The County reports the following major governmental funds:

- *General Fund*
- *General Roads Fund*
- *Mental Health Grants Fund*
- *Special Projects Fund*
- *Rural Law Enforcement District Fund*
- *Bond & UAL Reserve Fund*

CLATSOP COUNTY, OREGON
NOTES TO THE BASIC FINANCIAL STATEMENTS
June 30, 2007

The County reports each of its three proprietary funds as major funds. These funds are used to account for operations that are financed and operated in a manner similar to private business enterprises. The intent of the governing body is that the costs of providing the services to the general public on a continuing basis be financed primarily through user charges. The County reports the following proprietary funds:

- *Westport Sewer Service District*
- *Jail Commissary*
- *Sunset Lake Water Service District*

Fiduciary Funds reporting focuses on net assets and changes in net assets. The fiduciary category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and agency funds. Fiduciary funds are used to account for assets the County holds in a trustee capacity or as an agent for individuals, private organizations, other governments, and other funds. The County's only fiduciary funds are agency funds. Agency funds are purely custodial (assets equal liabilities) and thus do not involve measurement of results of operations. The agency funds of the County are:

- *Department Trust Funds*
- *Other taxing Districts Fund*

D. Measurement Focus and Basis of Accounting

Measurement focus is a term used to describe which transactions are recorded with the various financial statements. Basis of accounting refers to when transactions are recorded regardless of the measurement focus.

The government-wide financial statements and the Proprietary Funds Financial Statements are reported using the *economic resources measurement focus* and the *full accrual basis of accounting*, as are the fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement *focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, long-term compensated absences are recorded only when payment is due.

Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is

CLATSOP COUNTY, OREGON
NOTES TO THE BASIC FINANCIAL STATEMENTS
June 30, 2007

considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the County.

A deferred revenue liability arises in the Governmental Funds Balance Sheet when potential revenue does not meet both the measurable and available criteria for recognition in the current period. This unavailable deferred revenue consists primarily of uncollected property taxes and assessments not deemed available to financial operation of the current period. In the government-wide Statement of Net Assets, with a full accrual basis of accounting, revenue must be recognized as soon as it is earned regardless of its availability. Thus, the liability created on the Governmental Fund Balance Sheet for unavailable deferred revenue is eliminated. Note that deferred revenues also arise outside the scope of measurement focus and bases of accounting, such as when the County receives resources before it has a legal claim to them. For instance, when grant monies are received prior to the incurrence of qualifying expenditures.

Similar to the way its revenues are recorded, governmental funds only record those expenditures that affect current financial resources. Principal and interest on general long-term debt are recorded as fund liabilities only when due, or when amounts have been accumulated in the debt service fund for payments to be made early in the following year. Vested compensated absences are recorded as expenditures only to the extent that they are expended to be liquidated with expendable financial resources. In the government-wide financial statements, however, with a full accrual basis of accounting, all expenditures affecting the economic resource status of the government must be recognized. Thus, the expense and related accrued liability for long term portions of debt and compensated absences must be included.

Since the governmental fund statements are presented on a different measurement focus and basis of accounting than the government-wide statements' governmental column, a reconciliation is necessary to explain the adjustments needed to transform the fund based financial statements into the governmental column of the government-wide presentation. This reconciliation is part of the financial statements. Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services, and producing and delivering goods in connection with a proprietary fund's principle ongoing operations. The principle operating revenues of the County's Sewer and Commissary Funds are charges to customers for sales and services. These funds also recognize fees intended to recover the cost of connecting new customers to the County's utility systems as operating revenue. Operating expenses for proprietary funds include the cost of sales and services, administrative expenses and overheads, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

CLATSOP COUNTY, OREGON
NOTES TO THE BASIC FINANCIAL STATEMENTS
June 30, 2007

The proprietary financial statements have incorporated all applicable Financial Accounting Standards Board (FASB) Statements and Interpretations, Accounting Principles Board Opinions and Accounting Research Bulletins of the Committee on accounting procedures issued on or before November 30, 1989, unless those pronouncements conflict with or contradict GASB pronouncements.

E. Cash and Investments

For the purposes of the statement of cash flows the County considers all highly liquid investments with an original maturity of three months or less when purchased, to be cash equivalents.

Investments included in cash and cash equivalents are reported at fair value. The County invests in the State of Oregon Local Government Investment Pool, which is authorized by Oregon Revised Statutes. Interest earned from pooled investments is allocated based on a fund's portion of the total investment balance. The County maintains depository insurance under Federal depository insurance funds and state and financial institution collateral pools for its cash deposits and investments, except the Local Government Investment Pool, which is exempt from statutes requiring such insurance.

F. Restricted Assets

Restricted assets in the form of cash in the General Fund are set aside for inmates.

G. Receivables

Uncollected property taxes receivable collected within sixty days following year end are considered measurable and available and are recognized as revenues. All other uncollected property taxes receivable are offset by deferred revenue and, accordingly, have not been recorded as revenue. Property taxes are assessed and become a lien against the property as of July 1 each year and are payable in three installments on November 15, February 15, and May 15 following the lien date. Taxes unpaid and outstanding on May 16 are considered delinquent.

Assessments receivable are recognized at the time property owners are assessed for property improvements. Assessments receivable expected to be collected within sixty days following year end and are considered measurable and available and are recognized as revenue. All other assessments receivable are offset by deferred revenue and, accordingly, have not been recorded as revenue.

Receivables for grants and state shared revenues, included in accounts receivable are recorded as revenues in governmental fund types as earned. Receivables of the proprietary fund types are recorded as revenues as earned, including services earned but not billed.

CLATSOP COUNTY, OREGON
NOTES TO THE BASIC FINANCIAL STATEMENTS
June 30, 2007

H. Inventories

Inventories consist of expendable supplies held for maintenance and improvements. Inventories are stated at cost on a first-in/first-out basis and charged to expenses as used.

I. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g. roads, bridges, culverts, etc.), are reported in the applicable governmental or business-type activities column in the government-wide financial statements. Capital assets are charged to expenditures as purchased in the governmental fund statements, and capitalized in the proprietary fund statements. Capital assets are recorded at historical cost, or estimated historical cost if actual cost is not available. Donated capital assets are recorded at their estimated fair market value at the time received.

Capital assets are defined by the County as assets with an initial, individual cost of \$5,000 or more, and having useful lives extending beyond a single reporting period. Additions or improvements and other capital outlays that significantly extend the useful life of an asset, or that significantly increase the capacity of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred.

Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed. No interest costs were capitalized during the year ended June 30, 2006.

Depreciation on exhaustible assets is recorded as an allocated expense in the Statement of Activities with accumulated depreciation reflected in the Statement of Net Assets and is provided on the straight-line basis over the following estimated useful lives:

<u>Asset</u>	<u>Years</u>
Buildings	40
Improvements	25
Infrastructure	25 - 40
Vehicles & Heavy Equipment	5
Office Furniture & Equipment	5

Monthly depreciation is taken in the year the assets are acquired or retired. Gains or losses from sales or retirements of capital assets are included in operations of the current period.

CLATSOP COUNTY, OREGON
NOTES TO THE BASIC FINANCIAL STATEMENTS
June 30, 2007

J. Deferred Revenues

Deferred revenues represent uncollected property taxes and other revenues not deemed available to finance operations of the current period.

K. Compensated Absences

Accumulated vested vacation pay is accrued as it is earned. For governmental funds, accumulated vested vacation pay is maintained separately and represents a reconciling item between the fund-level and government-wide presentations. No liability is recorded for non-vesting accumulating rights to receive sick pay benefits. Vested or accumulated vacation leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it.

Funds used to liquidate accrued compensated absences include the general, general roads, mental health, rural law enforcement, general grants, fair board, child support, community corrections, marine patrol, gambling, CEDC fisheries, and juvenile crime and detention.

L. Net Assets and Fund Equity

In the government-wide financial statements and proprietary funds financial statements, net assets are reported in three categories: net assets invested in capital assets, net of related debt; restricted net assets; and unrestricted net assets. Net assets invested in capital assets, net of related debt represents capital assets less accumulated depreciation less outstanding principal of related debt. Net assets invested in capital assets, net of related debt does not include the unspent proceeds of capital debt. Restricted net assets represent net assets restricted by parties outside of the County (such as creditors, grantors, contributors, laws, and regulations of other governments) and include unspent proceeds of bonds issued to acquire or construct capital assets. The nonexpendable portion of permanent funds is reported as a component of restricted net assets. The County's other restricted net assets are temporarily restricted (ultimately expendable) assets. All other net assets are considered unrestricted.

In the fund financial statements, governmental funds report reservations of fund balance for amounts that are not available for appropriations or are legally restricted by outside parties for use for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change.

M. Use of Restricted Resources

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources, as they are needed.

CLATSOP COUNTY, OREGON
NOTES TO THE BASIC FINANCIAL STATEMENTS
June 30, 2007

N. Accounting Estimates

The preparation of financial statements in conformity with accounting principles generally accepted requires that management make estimates and assumptions which affect the reporting amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimated.

2. Deficit Fund Balance

The following funds had a deficit fund balance as of June 30, 2007. These deficits will be financed through future revenues.

Health and Human Services Fund	\$30,972
Emergency Communications Fund	\$21,469

3. Cash and Cash Equivalents

At June 30, 2007, investments included in cash and cash equivalents consist of the following:

	Weighted Average Maturity (Years)	Fair Value
Investments in the State Treasurer's Local Government Investment Pool	0.00	\$ 19,903,473
Certificates of Deposit	.09	3,100,000
Total	.06	\$ 23,003,473

A. Interest rate risk

In accordance with its investment policy, the government manages its exposure to declines in fair values by limiting the weighted average maturity of its investments portfolio in accordance to ORS 294.035.

CLATSOP COUNTY, OREGON
NOTES TO THE BASIC FINANCIAL STATEMENTS
June 30, 2007

B. Credit risk

State statutes authorize Clatsop County to invest in general obligations of the U.S. Government and its agencies, certain bonded obligations of Oregon municipalities, bank repurchase agreements, bankers' acceptances, and the State Treasurer's Oregon Local Government Investment Pool, among others. Clatsop County has an investment policy that would further limit its investment choices as follows:

State of Oregon Local Government Pool	100%
Certificates of Deposit	25%
United States Treasury Bills, Bonds, Notes	25%
Banker's Acceptances (BA's) OR Issue	25%
Repurchase Agreements (All to be fully collateralized by US Government & US Obligation Marked to the Market)	10%

C. Concentration of credit risk

The State Treasurer's Investment Pool operates in accordance with appropriate state laws and regulations, but is not regulated by other laws, organizations or regulations. The reported value of the Pool is the same as the fair value of Pool shares. Investments are regulated by the Oregon Short-Term Fund Board and approved by the Oregon Investment Council (ORS 294.805 to 294.895). The Pool is not registered with the SEC as an investment company.

D. Custodial credit risk – deposits

In the case of deposits, this is the risk that in the event of a bank failure, the government's deposits may not be returned. Oregon Revised Statutes require the depository institution to maintain on deposit with a collateral pool manager security having a value of not less than 25% of the outstanding certificates of participation issued by the pool manager. However, in accordance with State statutes, the State Treasurer allows certain depository banks to be the custodian with respect to their own pledged collateral securities. For these institutions, the State Treasurer is the collateral pool manager. Deposits with financial institutions are comprised of bank demand deposits and certificates of deposit. The total bank balance at June 30, 2007, as shown on the bank statements is \$3,624,490. Of these deposits, \$208,059 is covered by federal depository insurance. The balance of \$3,416,431 is covered by collateral certificates held by the pledging financial institutions' trust department or agent, but not in the government's name.

E. Custodial credit risk – investments

For an investment, this is the risk that, in the event of the failure of the counterparty, Clatsop County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The government's investment policy limits the amount of securities that can be held by counterparties to \$38,262,295 per ORS 294.810(2).

CLATSOP COUNTY, OREGON
NOTES TO THE BASIC FINANCIAL STATEMENTS
June 30, 2007

4. Property Taxes

Property taxes receivable, which have been collected within sixty days subsequent to year end, are considered measurable and available and are therefore recognized as revenue.

All other property taxes receivable are offset by deferred revenue and, accordingly, have not been recorded as revenue. Real and personal property taxes are levied as of July 1 of each fiscal year on values assessed as of that date. Property taxes attach as an enforceable lien on both real and personal property as of July 1 and are due and payable in three installments on November 15, February 15, and May 15.

Assessments receivable are amounts billed to property owners upon completion of the benefiting project. Uncollected taxes and assessments are deemed to be substantially collectible or recoverable through liens. Therefore, no allowance for uncollectible accounts has been established.

CLATSOP COUNTY, OREGON
NOTES TO THE BASIC FINANCIAL STATEMENTS
June 30, 2007

5. Capital Assets

Capital asset activity for the year ended June 30, 2007 was as follows:

Primary Government	Beginning Balance	Additions	Deletions	Ending Balance
Capital Assets, non-depreciable:				
Land	\$ 6,243,937	\$ -	\$ -	\$ 6,243,937
Construction in Progress	2,245,992	3,026,276	(2,245,993)	3,026,275
Work in Process	108,756	-	(108,756)	-
Infrastructure	66,802,099	-	-	66,802,099
Total capital assets, non-depreciable	75,400,784	3,026,276	(2,354,749)	76,072,311
Capital assets, depreciable:				
Buildings and improvements	10,188,792	2,234,635	(18,328)	12,405,099
Equipment and Vehicles	7,822,785	454,595	(454,433)	7,822,947
Infrastructure	280,917,277	160,293	-	280,077,570
Computer equipment	812,811	39,075	-	851,886
Furniture & Fixtures	107,042	-	-	107,042
Tools & Equipment	1,074,062	-	-	1,074,062
Intangibles	2,065,861	108,757	-	2,174,618
Total capital assets, depreciable	302,988,630	2,997,355	(472,761)	305,513,224
Total	378,389,414	6,023,631	(2,827,510)	381,585,535
Less accumulated depreciation for:				
Buildings and improvements	(2,507,303)	(233,318)	731	(2,739,890)
Equipment and Vehicles	(6,001,458)	(500,250)	454,433	(6,047,275)
Infrastructure	(126,806,078)	(9,306,514)	-	(136,112,592)
Computer equipment	(414,047)	(82,327)	-	(496,374)
Furniture & Fixtures	(107,042)	-	-	(107,042)
Tools & Equipment	(888,743)	(48,715)	-	(937,458)
Intangibles	(1,770,036)	(133,050)	-	(1,903,086)
Total accumulated depreciation	(138,494,707)	(10,304,174)	455,164	(148,343,717)
Net depreciable capital assets	164,493,923	(7,306,819)	(17,597)	157,169,507
Net capital assets	\$239,894,707	\$ (4,280,543)	\$ 2,372,346	\$233,241,818

Governmental depreciation was not charged to specific functions or programs of the County. Capital assets are used throughout the County and are therefore unallocated. Depreciation expense is recorded on the statement of activities as unallocated depreciation expense.

CLATSOP COUNTY, OREGON
NOTES TO THE BASIC FINANCIAL STATEMENTS
June 30, 2007

Business-type activities totals	Beginning Balance	Additions	Deletions	Ending Balance
Capital Assets, non-depreciable:				
Land	\$ 22,039	\$ -	\$ -	\$ 22,039
CIP	101,053	1,055,673	-	1,156,726
Total capital assets, non-depreciable	123,092	1,055,673	-	1,178,765
Capital assets, depreciable:				
Buildings and improvements	1,154,545	-	-	1,154,545
Total capital assets, depreciable	1,151,545	-	-	1,154,545
Less accumulated depreciation for:				
Buildings and improvements	(1,036,949)	(28,864)	-	(1,065,813)
Net capital assets	<u>\$ 240,688</u>	<u>\$ 1,026,809</u>	<u>\$ -</u>	<u>\$ 1,267,497</u>

Depreciation expense was charged to the functions/programs of the primary government as follows:

Business-type activities:

Westport Sewer Operating \$ 28,864

CLATSOP COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS
June 30, 2007

Interfund transfers represent operating transfers for the year ended June 30, 2007.

6. Interfund Transfers

	<u>Transfer In</u>	<u>Transfer Out</u>
Major Governmental Funds:		
General Fund	\$ 306,600	\$ 3,253,736
General Roads Fund	2,810,500	150,600
Special Projects Fund	2,429,862	-
Law Enforcement District Fund	-	152,400
	<u>5,546,962</u>	<u>3,556,736</u>
Total Major Governmental Funds		
Non-major Governmental Funds:		
County Clerk Records	-	3,900
Health & Human Services	641,174	-
Child Support Fund	42,800	-
Juvenile Crime Prevention	19,400	-
Community Corrections P & P	53,300	-
Marine Patrol Fund	70,900	-
Gambling/Drug Task Force	89,100	-
General Roads Eq Replace Fund	150,600	-
Child Custody Mediation	14,000	19,400
Video Lottery Fund	-	241,200
Liquor Enforcement Fund	-	20,500
Park & Land Acq. & Maint Fund	-	33,000
Emergency Communication Fund	87,200	-
Road District #1 Fund	-	2,810,500
State Timber Enforcement Fund	-	14,200
	<u>1,168,475</u>	<u>3,142,700</u>
Total Non-major Governmental Funds		
Proprietary Funds:		
Jail Commissary Fund	-	16,000
Westport Sewer Serv District	-	10,000
Westport Sewer Equip Rplc	10,000	-
	<u>10,000</u>	<u>26,000</u>
Total Proprietary Funds		
Total All Funds	<u>\$ 6,725,436</u>	<u>\$ 6,725,436</u>

CLATSOP COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS
June 30, 2007

7. Long Term Debt

During the year ended June 30, 2007, long-term liability activity was as follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Amounts Due Within One Year</u>
Governmental Activities					
Bond payable	\$ 7,230,000	\$ -	\$ 678,578	\$ 6,550,422	\$ 735,000
Loan payable	<u>4,000,000</u>	<u>-</u>	<u>191,643</u>	<u>3,808,357</u>	<u>199,911</u>
Compensated absences	<u>675,718</u>	<u>736,565</u>	<u>675,718</u>	<u>736,565</u>	<u>736,565</u>
Total governmental activities	<u>\$ 11,905,718</u>	<u>\$ 736,565</u>	<u>\$ 1,546,939</u>	<u>\$ 11,095,344</u>	<u>\$ 1,671,476</u>
Business-type Activities					
Loan payable	<u>\$ -</u>	<u>\$ 112,250</u>	<u>\$ -</u>	<u>\$ 112,250</u>	<u>\$ 2,181</u>
Total business-type activities	<u>\$ -</u>	<u>\$ 112,250</u>	<u>\$ -</u>	<u>\$ 112,250</u>	<u>\$ 2,181</u>

CLATSOP COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS
June 30, 2007

Bond Payable:

Governmental Activities

Limited tax pension bond, Series 2004, in the amount of \$8,545,000: interest at 2.13% to 5.57% with annual payments from the year 2004 through the year 2014.

\$ 735,000

Annual debt service requirements to maturity for bonds payable are as follows:

Governmental Activities			
Year Ending June 30,	Principal	Interest	Total
2008	\$ 735,000	\$ 333,108	\$ 1,068,108
2009	790,000	301,562	1,091,562
2010	855,000	265,254	1,120,254
2011	920,000	223,273	1,143,273
2012	1,000,000	175,461	1,175,461
2013-2017	<u>2,250,422</u>	<u>188,141</u>	<u>2,438,141</u>
Total	<u>\$ 6,550,422</u>	<u>\$ 1,486,799</u>	<u>\$ 8,036,799</u>

Note Payable:

Governmental Activities

On May 10, 2006, the County received a loan in the amount of \$4,000,000 to finance renovations for the courthouse and county facilities. Monthly payments of \$31,179 including interest at 4.5% are required.

\$ 199,911

CLATSOP COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS
June 30, 2007

Annual debt service requirements to maturity for note payable are as follows:

Governmental Activities			
Year Ending June 30,	Principal	Interest	Total
2008	\$ 199,911	\$ 174,232	\$ 374,143
2009	209,508	164,635	374,143
2010	219,067	155,077	374,143
2011	229,062	145,082	374,143
2012	239,144	135,000	374,143
2013-2017	1,371,454	499,262	1,870,716
2018-2022	1,340,211	156,362	1,496,573
Total	<u>\$ 3,808,357</u>	<u>\$ 1,429,649</u>	<u>\$ 5,238,006</u>

Business-Type Activities

During the year, the County received a loan in the amount of \$112,000 from the State of Oregon Department of Environmental Quality (DEQ) for wastewater treatment improvements for the Westport Sewer Service District. Payments are made biannually to include an annual fee of .50% and interest at 2.81%.

\$ 2,181

Annual debt service requirements to maturity for note payable are as follows:

Business-Type Activities				
Year Ending June 30,	Principal	Interest	Fees	Total
2008	\$ 2,181	\$ 1,577	\$ 561	\$ 4,319
2009	4,455	3,061	539	8,055
2010	4,580	2,936	517	8,033
2011	4,709	2,807	493	8,009
2012	4,843	2,673	470	7,986
2013-2017	26,351	11,229	1,966	39,546
2018-2022	30,295	7,285	1,258	38,838
2023-2027	34,836	2,748	446	38,030
Total	<u>\$ 112,250</u>	<u>\$ 34,316</u>	<u>\$ 6,250</u>	<u>\$ 153,286</u>

CLATSOP COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS
June 30, 2007

8. Pension Plan

A. Plan Description

The County contributes to two pension plans administered by the Oregon Public Employees Retirement System (PERS). The Oregon Public Employees Retirement Fund (OPERF) applies to the County's contribution for qualifying employees who were hired before August 29, 2003, and is a cost-sharing multiple-employer defined benefit pension plan. The Oregon Public Service Retirement Plan (OPSRP) is a hybrid successor plan to the OPERF and consists of two programs: The Pension Program, the defined benefit portion of the plan, applies to qualifying County employees hired after August 29, 2003, and to inactive employees who return to employment following a six-month or greater break in service. Benefits are calculated by a formula for members who attain normal retirement age. The formula takes into account final average salary and years of service. Beginning January 1, 2004, all PERS member contributions go into the Individual Account Program (IAP), the defined contribution portion of the plan. PERS members retain their existing PERS accounts, but any future member contributions are deposited into the member's IAP, not the member's PERS account.

Both PERS plans provide retirement and disability benefits, post employment healthcare benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. PERS is administered under Oregon Revised Statute Chapter 238, which establishes the Public Employees Retirement Board as the governing body of PERS. PERS issues a publicly available financial report that includes financial statements and required supplementary information. The report may be obtained by writing to PERS, PO Box 23700, Tigard, OR, 97281-3700 or by calling 503-598-7377.

B. Funding Policy

Members of PERS are required to contribute 6.00% of their salary covered under the plan, which is invested in the OPSRP Individual Account Program; this is paid by the County. The County is required by ORS 238.225 to contribute at an actuarially determined rate for the qualifying employees under the OPERF plan, and a general service rate for the qualifying employees under the OPSRP plan. The OPERF rate for the year ended June 30, 2007 was 9.25% and the annual pension cost was \$1,625,895. The OPSRP rates in effect for the year ended June 30, 2007 for employees and police/fire were 8.04% and 11.65%, respectively. The contribution requirements for plan members are established by ORS Chapter 238 and may be amended by an act of the Oregon Legislature.

Oregon General Obligation Pension Bonds were issued to fund the States' share of the Unfunded Actuarial Liability and \$2 billion was delivered directly to PERS. Over the next 24 years the state will be obligated to make the principal and interest payments on the pension obligation bonds. All benefitting agencies are charged the same rate to pay this debt service. The State of Oregon began collecting the pension bond assessment based on 6.71% (July 2005-October 2005), 6.45% (November 2005-April 2006) and 6.2% (May 2006-June 2006) of subject salary. The County paid \$1,056,364 in pension bond assessment during the fiscal year ending June 30, 2007.

CLATSOP COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS
June 30, 2007

C. Annual Pension Cost

Contribution information for the years ended June 30, 2007, 2006, and 2005 were as follows:

<u>Fiscal Year Ended</u>	<u>Annual Pension Cost (APC)</u>	<u>% of APC Contributed</u>	<u>Net Pension Obligation</u>
6/30/05	1,085,716	100%	-
6/30/06	1,541,005	100%	-
6/30/07	1,625,895	100%	-

In addition to the required contribution, the City contributed the proceeds of the Limited Tax Pension Bonds Series 2002, and recognized a pension asset of \$10,295,599 at June 30, 2004. The City is amortizing the pension asset over a 10 year period. The pension assets for the year ended June 30, 2007, is as follows:

Increase in pension assets:	
Pension asset July 1, 2006	\$ 8,236,479
Annual Amortization	<u>(1,029,560)</u>
Pension asset June 30, 2007	<u>\$ 7,206,919</u>

9. Risk Management

The County is exposed to various risks of loss and insurance coverage is provided by the County of Clatsop County, which carries commercial insurance. Settled claims resulting from risks of loss have not exceeded commercial insurance coverage in any of the past three years.

10. Contingency

Grant funds received or receivable are subject to audit and adjustments by the grantor agencies. Any disallowed costs, including amounts already collected, may constitute a liability of the applicable funds.

11. Litigation

Management of the County believes that total amount of liability, if any, which may arise from claims and lawsuits pending against Clatsop County beyond that, which is covered by insurance, would not have a material effect on the County's financial condition.

REQUIRED SUPPLEMENTARY INFORMATION

REQUIRED SUPPLEMENTARY INFORMATION

Required supplementary information includes financial information and disclosures that are required by the GASB but are not considered a part of the basic financial statements.

➤ Budgetary Comparison Schedules

- General Fund
- General Roads Fund
- Mental Health Grants Fund
- Special Projects Fund
- Rural Law Enforcement District Fund
- Bond & UAL Reserve Fund

CLATSOP COUNTY, OREGON
GENERAL FUND
SCHEDULE OF REVENUE, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
For the Fiscal Year Ended June 30, 2007

	Budget			Variance Positive (Negative)
	Original	Final	Actual	
REVENUES:				
Property taxes	\$ 6,014,300	\$ 6,014,300	\$ 6,186,667	\$ 172,367
Timber revenues	4,653,900	4,653,900	3,787,862	(866,038)
Charges for service	1,063,300	1,063,300	1,032,144	(31,156)
Licenses and permits	335,000	335,000	408,073	73,073
Fines and forfeitures	47,800	47,800	53,010	5,210
Interest	268,000	268,000	515,987	247,987
Other revenues	893,300	893,300	935,674	42,374
Intergovernmental	2,845,900	2,995,900	2,697,049	(298,851)
Total revenues	16,121,500	16,271,500	15,616,466	(655,034)
EXPENDITURES:				
General government	4,894,700	5,127,200	4,756,529	370,671
Public safety	6,777,200	6,931,200	6,561,309	369,891
Land use, housing, and transportation	872,300	1,067,300	1,020,274	47,026
Culture and recreation	160,300	160,300	160,235	65
Capital outlay	-	-	5,012	(5,012)
Contingency	1,314,700	677,200	-	677,200
Total expenditures	14,019,200	13,963,200	12,503,359	1,459,841
Revenues over (under) expenditures	2,102,300	2,308,300	3,113,107	804,807
OTHER FINANCING SOURCES (USES):				
Transfers in	309,100	309,100	306,600	(2,500)
Transfers out	(3,948,400)	(4,154,400)	(3,253,737)	900,663
Total other financing sources (uses)	(3,639,300)	(3,845,300)	(2,947,137)	898,163
Net changes in fund balances	(1,537,000)	(1,537,000)	165,970	1,702,970
FUND BALANCE, BEGINNING	2,266,600	2,266,600	2,396,412	129,812
FUND BALANCE, ENDING	\$ 729,600	\$ 729,600	\$ 2,562,382	\$ 1,832,782

CLATSOP COUNTY, OREGON
GENERAL ROADS FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
For the Fiscal Year Ended June 30, 2007

	Budget			Variance
	Original	Final	Actual	Positive (Negative)
REVENUES:				
Charges for service	\$ 142,200	\$ 142,200	\$ 186,108	\$ 43,908
Interest	32,600	32,600	74,143	41,543
Other revenues	49,700	49,700	145,413	95,713
Intergovernmental	2,223,700	2,223,700	2,004,111	(219,589)
Total revenues	2,448,200	2,448,200	2,409,775	(38,425)
EXPENDITURES:				
Personal service	2,263,500	2,263,500	2,149,046	114,454
Materials and service	2,239,500	2,239,500	1,941,647	297,853
Other charges	906,900	906,900	782,657	124,243
Capital outlay	30,000	30,000	-	30,000
Contingency	1,143,800	1,143,800	-	1,143,800
Total expenditures	6,583,700	6,583,700	4,873,350	1,710,350
Revenues over (under) expenditures	(4,135,500)	(4,135,500)	(2,463,575)	1,671,925
OTHER FINANCING SOURCES (USES):				
Transfers in	3,500,900	3,500,900	2,810,500	(690,400)
Transfers out	(150,600)	(150,600)	(150,600)	-
Total other financing sources (uses)	3,350,300	3,350,300	2,659,900	(690,400)
Net changes in fund balances	(785,200)	(785,200)	196,325	981,525
FUND BALANCES, BEGINNING	785,200	785,200	1,516,724	731,524
FUND BALANCES, ENDING	\$ -	\$ -	\$ 1,713,049	\$ 1,713,049

CLATSOP COUNTY, OREGON
 MENTAL HEALTH GRANTS FUND
 SCHEDULE OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 For the Fiscal Year Ended June 30, 2007

	Budget			Variance
	Original	Final	Actual	Positive (Negative)
REVENUES:				
Interest	\$ 16,000	\$ 16,000	\$ 15,247	\$ (753)
Intergovernmental	4,322,300	4,322,300	4,408,102	85,802
Total revenues	4,338,300	4,338,300	4,423,349	85,049
EXPENDITURES:				
Personal service	380,500	380,500	15,539	364,961
Materials and service	3,971,100	3,971,100	4,502,902	(531,802)
Other charges	77,800	77,800	36,478	41,322
Contingency	173,500	173,500	-	173,500
Total expenditures	4,602,900	4,602,900	4,554,919	47,981
Revenues over (under) expenditures	(264,600)	(264,600)	(131,570)	133,030
Net changes in fund balances	(264,600)	(264,600)	(131,570)	133,030
FUND BALANCES, BEGINNING	264,600	264,600	253,627	(10,973)
FUND BALANCES, ENDING	\$ -	\$ -	\$ 122,057	\$ 122,057

CLATSOP COUNTY, OREGON
SPECIAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
For the Fiscal Year Ended June 30, 2007

	Budget		Actual	Variance Positive (Negative)
	Original	Final		
REVENUES:				
Interest	\$ 130,000	\$ 130,000	\$ 318,309	\$ 188,309
Other revenues	42,000	42,000	664	(41,336)
Total revenues	172,000	172,000	318,973	146,973
EXPENDITURES:				
Materials and service	1,204,300	1,204,300	1,078,796	125,504
Other charges	898,700	898,700	412,825	485,875
Capital outlay	5,524,300	5,524,300	3,030,584	2,493,716
Debt service:				
Principal		-	191,643	(191,643)
Interest		-	182,500	(182,500)
Contingency	1,000,000	1,000,000	-	1,000,000
Total expenditures	8,627,300	8,627,300	4,896,348	3,730,952
Revenues over (under) expenditures	(8,455,300)	(8,455,300)	(4,577,375)	3,877,925
OTHER FINANCING SOURCES (USES):				
Loan proceeds	4,000,000	4,000,000	-	(4,000,000)
Transfers in	3,295,900	3,295,900	2,429,862	(866,038)
Total other financing sources (uses)	7,295,900	7,295,900	2,429,862	(4,866,038)
Net changes in fund balances	(1,159,400)	(1,159,400)	(2,147,513)	(988,113)
FUND BALANCES, BEGINNING	2,459,400	2,459,400	6,097,060	3,637,660
FUND BALANCES, ENDING	<u>\$ 1,300,000</u>	<u>\$ 1,300,000</u>	<u>\$ 3,949,547</u>	<u>\$ 2,649,547</u>

CLATSOP COUNTY, OREGON
RURAL LAW ENFORCEMENT DISTRICT FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
For the Fiscal Year Ended June 30, 2007

	Budget			Variance Positive (Negative)
	Original	Final	Actual	
REVENUES:				
Property taxes	\$ 1,043,500	\$ 1,043,500	\$ 1,067,380	\$ 23,880
Interest	120,000	120,000	137,560	17,560
Intergovernmental	858,400	858,400	862,767	4,367
Land sales	500	500	8,525	8,025
Total revenues	2,022,400	2,022,400	2,076,232	53,832
EXPENDITURES:				
Personal service	1,538,300	1,538,300	1,464,270	74,030
Materials and service	257,100	257,100	236,932	20,168
Other charges	51,100	51,100	51,100	-
Capital outlay	75,500	75,500	86,197	(10,697)
Contingency	207,400	207,400	-	207,400
Total expenditures	2,129,400	2,129,400	1,838,499	290,901
Revenues over (under) expenditures	(107,000)	(107,000)	237,733	344,733
OTHER FINANCING SOURCES (USES):				
Transfers out	(152,400)	(152,400)	(152,400)	-
Total other financing sources (uses)	(152,400)	(152,400)	(152,400)	-
Net changes in fund balances	(259,400)	(259,400)	85,333	344,733
FUND BALANCES, BEGINNING	2,171,400	2,171,400	2,350,696	179,296
FUND BALANCES, ENDING	\$ 1,912,000	\$ 1,912,000	\$ 2,436,029	\$ 524,029

CLATSOP COUNTY, OREGON
BOND & UAL RESERVE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
For the Fiscal Year Ended June 30, 2007

	Budget		Actual	Variance Positive (Negative)
	Original	Final		
REVENUES:				
Interest	\$ 90,000	\$ 90,000	\$ -	\$ (90,000)
Other revenues	-	-	104,685	104,685
Total revenues	90,000	90,000	104,685	14,685
EXPENDITURES:				
Other charges	3,141,500	3,141,500	-	3,141,500
Total expenditures	3,141,500	3,141,500	-	3,141,500
Revenues over (under) expenditures	(3,051,500)	(3,051,500)	104,685	3,156,185
Net changes in fund balances	(3,051,500)	(3,051,500)	104,685	3,156,185
FUND BALANCES, BEGINNING	3,051,500	3,051,500	3,137,449	85,949
FUND BALANCES, ENDING	\$ -	\$ -	\$ 3,242,134	\$ 3,242,134

CLATSOP COUNTY, OREGON

NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

June 30, 2007

Budgetary Information

On or before June 30 of each year, the County enacts a resolution approving the budget, appropriating the expenditures, and levying the property taxes. Prior to enacting this resolution, the proposed budget is presented to a budget committee consisting of members of the County Board of Directors and a like number of interested citizens. The budget committee presents the budget to the County Board of Directors for budget hearings prior to enactment of the resolution. The County budgets all funds as required by Oregon Local Budget Law.

The resolution authorizing appropriations for each fund sets the legal level of control by which expenditures cannot legally exceed appropriations. The County adopts its budget on a departmental basis. The detail budget document, however, is required to contain more specific information for the above mentioned expenditure categories. Unexpected additional resources may be added to the budget through the use of a supplemental budget. A supplemental budget requires hearings before the public, publications in newspapers, and adoption by the County Council. Management may modify original and supplemental budgets by the use of appropriation transfers between the legal levels of control within a fund. Such transfers require approval by the Board of Commissioners. Management may not amend the budget without seeking the approval of the Boards. Appropriations lapse as of year-end.

Budget amounts shown in the financial statements reflect the original budget amounts and appropriations transfers.

OTHER SUPPLEMENTARY INFORMATION

OTHER SUPPLEMENTARY INFORMATION

Other supplementary information includes financial statements and schedules not required by the GASB, nor a part of the basic financial statements, but are presented for purposes of additional analysis.

Such statements and schedules include:

- Combining Statements – Nonmajor Governmental Funds
- Combining Statements – Fiduciary Funds
- Budgetary Comparison Schedules – Nonmajor Governmental Funds
- Budgetary Comparison Schedules – Enterprise Funds
- Other Financial Schedules



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COMBINING STATEMENTS

Nonmajor Governmental Funds

Special Revenue Funds

These funds account for revenue derived from specific taxes or other earmarked revenue sources, which are legally restricted to expenditures for specified purposes. Funds included in this category are:

County Clerk Records
Health & Human Services
Child Support
Juvenile Detention Center
Juvenile Crime Prevention
Commission on Child & Families
Community Corrections P&P
Marine Patrol
Gambling/Drug Task Force
Miscellaneous Grants
Building Codes
CEDC Fisheries
General Roads Equipment Replacement
Insurance Reserve
Land Corner Preservation
Fair Board
Child Custody Mediation
Video Lottery Fund
Liquor Enforcement Fund
Courthouse Security
Bike Paths
Law Library
Animal Shelter Donations
Park & Land Acquisition & Maintenance
Emergency Communication
Road District #1
State Timber Enforcement Fund
Industrial Development Revolving Fund
4-H & Extension Service District

Debt Service Funds

These funds are used to account for revenues and expenditures related to the servicing of general long-term debt:

Bond Proceeds & Retirement Fund

CLATSOP COUNTY, OREGON
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
June 30, 2007

	Total Nonmajor Special Revenue Funds	Bond Proceeds & Retirement Fund	Total
ASSETS			
Cash and cash equivalents	\$ 5,502,327	\$ 246,705	\$ 5,749,032
Accounts receivable	495,919	-	495,919
Property taxes receivable	131,272	-	131,272
Prepays	6,381	-	6,381
Total assets	<u>\$ 6,135,899</u>	<u>\$ 246,705</u>	<u>\$ 6,382,604</u>
LIABILITIES AND FUND BALANCES			
LIABILITIES:			
Accounts payable and other current liabilities	\$ 540,227	\$ -	\$ 540,227
Deposits	10,425	-	10,425
Deferred revenue	118,815	-	118,815
Accrued payroll	121,064	-	121,064
Total liabilities	<u>790,531</u>	<u>-</u>	<u>790,531</u>
FUND BALANCES:			
Reserved for:			
Debt service	-	246,705	246,705
Unreserved, reported in:			
Special revenue fund	<u>5,345,368</u>	<u>-</u>	<u>5,345,368</u>
Total fund equity	<u>5,345,368</u>	<u>246,705</u>	<u>5,592,073</u>
Total liabilities and fund equity	<u>\$ 6,135,899</u>	<u>\$ 246,705</u>	<u>\$ 6,382,604</u>

CLATSOP COUNTY, OREGON
NONMAJOR GOVERNMENTAL FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
For the Fiscal Year Ended June 30, 2007

	Total Nonmajor Special Revenue Funds	Bond Proceeds & Retirement Fund	Total
REVENUES:			
Property taxes	\$ 2,046,628	\$ -	\$ 2,046,628
Charges for service	1,078,726	-	1,078,726
Licenses and permits	994,255	-	994,255
Fines and forfeitures	44,352	-	44,352
Interest	310,193	23,673	333,866
Other revenues	1,119,116	1,056,364	2,175,480
Intergovernmental	5,936,855	-	5,936,855
Land sales	12,073	-	12,073
Total revenues	11,542,198	1,080,037	12,622,235
EXPENDITURES:			
General government	927,067	-	927,067
Public safety	2,915,245	-	2,915,245
Land use, housing, and transportation	143,474	-	143,474
Culture and recreation	394,572	-	394,572
Economic development	863,497	-	863,497
Health and human services	3,157,621	-	3,157,621
Capital outlay	452,778	-	452,778
Debt service:			
Principal	-	679,578	679,578
Interest	-	356,339	356,339
Total expenditures	8,854,254	1,035,917	9,890,171
Revenues over (under) expenditures	2,687,944	44,120	2,732,064
OTHER FINANCING SOURCES (USES):			
Equity transfer	-	-	-
Transfers in	1,168,475	-	1,168,475
Transfers out	(3,142,700)	-	(3,142,700)
Total other financing sources (uses)	(1,974,225)	-	(1,974,225)
Net changes in fund balances	713,719	44,120	757,839
FUND BALANCES, BEGINNING	4,631,649	202,585	4,834,234
FUND BALANCES, ENDING	\$ 5,345,368	\$ 246,705	\$ 5,592,073

CLATSOP COUNTY, OREGON
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
June 30, 2007

	County Clerk Records	Health & Human Services	Child Support	Juvenile Detention Center	Juvenile Crime Prevention	Commission on Child & Families
ASSETS						
Cash and cash equivalents	\$ 18,878	\$ 190	\$ 26,798	\$ 69,028	\$ 49,616	\$ -
Accounts receivable	43	90,156	-	19,151	23,608	86,700
Property taxes receivable	-	-	-	-	-	-
Prepays	-	-	-	-	-	-
Total assets	<u>\$ 18,921</u>	<u>\$ 90,346</u>	<u>\$ 26,798</u>	<u>\$ 88,179</u>	<u>\$ 73,224</u>	<u>\$ 86,700</u>
LIABILITIES AND FUND EQUITY						
LIABILITIES:						
Accounts payable and other current liabilities	\$ 229	\$ 89,752	\$ 2,135	\$ 33,470	\$ 9,368	\$ 53,830
Deposits	-	-	-	-	-	-
Deferred revenue	-	-	-	-	-	-
Accrued payroll	-	31,566	2,303	8,790	1,240	1,868
Total liabilities	<u>229</u>	<u>121,318</u>	<u>4,438</u>	<u>42,260</u>	<u>10,608</u>	<u>55,698</u>
FUND BALANCES:						
Special revenue fund	<u>18,692</u>	<u>(30,972)</u>	<u>22,360</u>	<u>45,919</u>	<u>62,616</u>	<u>31,002</u>
Total fund equity	<u>18,692</u>	<u>(30,972)</u>	<u>22,360</u>	<u>45,919</u>	<u>62,616</u>	<u>31,002</u>
Total liabilities and fund equity	<u>\$ 18,921</u>	<u>\$ 90,346</u>	<u>\$ 26,798</u>	<u>\$ 88,179</u>	<u>\$ 73,224</u>	<u>\$ 86,700</u>

Community Corrections P&P	Marine Patrol	Gambling/Drug Task Force	Miscellaneous Grants	Building Codes	CEDC Fisheries	General Roads Equipment Replacement	Insurance Reserve
\$ 1,285,836	\$ -	\$ 55,010	\$ 2,015	\$ 961,188	\$ 10,183	\$ 45,466	\$ 76,827
20,417	72,291	-	-	656	91,527	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>\$ 1,306,253</u>	<u>\$ 72,291</u>	<u>\$ 55,010</u>	<u>\$ 2,015</u>	<u>\$ 961,844</u>	<u>\$ 101,710</u>	<u>\$ 45,466</u>	<u>\$ 76,827</u>

\$ 46,974	\$ 13,965	\$ 1,953	\$ 88	\$ 97,659	\$ 17,458	\$ -	\$ -
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
35,946	6,556	1,877	-	14,828	9,708	-	-
82,920	20,521	3,830	88	112,487	27,166	-	-
<u>1,223,333</u>	<u>51,770</u>	<u>51,180</u>	<u>1,927</u>	<u>849,357</u>	<u>74,544</u>	<u>45,466</u>	<u>76,827</u>
<u>1,223,333</u>	<u>51,770</u>	<u>51,180</u>	<u>1,927</u>	<u>849,357</u>	<u>74,544</u>	<u>45,466</u>	<u>76,827</u>
<u>\$ 1,306,253</u>	<u>\$ 72,291</u>	<u>\$ 55,010</u>	<u>\$ 2,015</u>	<u>\$ 961,844</u>	<u>\$ 101,710</u>	<u>\$ 45,466</u>	<u>\$ 76,827</u>

CLATSOP COUNTY, OREGON
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET (Continued)
June 30, 2007

Land Corner Preservation	Fair Board	Child Custody Mediation	Video Lottery Fund	Liquor Enforcement Fund	Courthouse Security	Bike Paths	Law Library	Animal Shelter Donations
\$ 45,949	\$ 308,934	\$ 86,656	\$ 253,266	\$ 1,594	\$ 207,704	\$ 159,056	\$ 46,352	\$ 116,116
408	8,948	2,999	-	1,349	4,706	1,417	3,397	310
-	14,494	-	-	-	-	-	-	-
-	6,381	-	-	-	-	-	-	-
<u>\$ 46,357</u>	<u>\$ 338,757</u>	<u>\$ 89,655</u>	<u>\$ 253,266</u>	<u>\$ 2,943</u>	<u>\$ 212,410</u>	<u>\$ 160,473</u>	<u>\$ 49,749</u>	<u>\$ 116,426</u>
\$ 887	\$ 19,385	\$ 10,675	\$ -	\$ -	\$ -	\$ -	\$ 2,879	\$ 925
-	10,425	-	-	-	-	-	-	-
-	13,131	-	-	-	-	-	-	-
1,353	1,458	122	-	-	-	-	-	-
<u>2,240</u>	<u>44,399</u>	<u>10,797</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,879</u>	<u>925</u>
<u>44,117</u>	<u>294,358</u>	<u>78,858</u>	<u>253,266</u>	<u>2,943</u>	<u>212,410</u>	<u>160,473</u>	<u>46,870</u>	<u>115,501</u>
<u>44,117</u>	<u>294,358</u>	<u>78,858</u>	<u>253,266</u>	<u>2,943</u>	<u>212,410</u>	<u>160,473</u>	<u>46,870</u>	<u>115,501</u>
<u>\$ 46,357</u>	<u>\$ 338,757</u>	<u>\$ 89,655</u>	<u>\$ 253,266</u>	<u>\$ 2,943</u>	<u>\$ 212,410</u>	<u>\$ 160,473</u>	<u>\$ 49,749</u>	<u>\$ 116,426</u>

Park & Land Acquisition & Maintenance	Emergency Communication	Road District #1	State Timber Enforcement Fund	Industrial Development Revolving Fund	4-H & Extension Service District	Total
\$ 614,058	\$ 45,452	\$ 101,299	\$ 395,444	\$ 74,334	\$ 445,078	\$ 5,502,327
-	63,031	-	-	-	4,805	495,919
-	-	104,432	-	-	12,346	131,272
-	-	-	-	-	-	6,381
<u>\$ 614,058</u>	<u>\$ 108,483</u>	<u>\$ 205,731</u>	<u>\$ 395,444</u>	<u>\$ 74,334</u>	<u>\$ 462,229</u>	<u>\$ 6,135,899</u>

\$ -	\$ 129,952	\$ -	\$ 50	\$ -	\$ 8,593	\$ 540,227
-	-	-	-	-	-	10,425
-	-	94,511	-	-	11,173	118,815
-	-	-	-	-	3,449	121,064
-	129,952	94,511	50	-	23,215	790,531
<u>614,058</u>	<u>(21,469)</u>	<u>111,220</u>	<u>395,394</u>	<u>74,334</u>	<u>439,014</u>	<u>5,345,368</u>
<u>614,058</u>	<u>(21,469)</u>	<u>111,220</u>	<u>395,394</u>	<u>74,334</u>	<u>439,014</u>	<u>5,345,368</u>
<u>\$ 614,058</u>	<u>\$ 108,483</u>	<u>\$ 205,731</u>	<u>\$ 395,444</u>	<u>\$ 74,334</u>	<u>\$ 462,229</u>	<u>\$ 6,135,899</u>

CLATSOP COUNTY, OREGON
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
For the Fiscal Year Ended June 30, 2007

	County Clerk Records	Health & Human Services	Child Support	Juvenile Detention Center	Juvenile Crime Prevention	Commission on Child & Families
REVENUES:						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for service	12,833	531,911	-	-	18,320	-
Licenses and permits	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Interest	729	2,800	1,233	7,976	2,507	7,955
Other revenues	-	325,253	-	357,770	-	2,821
Intergovernmental	-	613,631	114,905	215,590	96,910	315,751
Land sales	-	-	-	-	-	-
Total revenues	<u>13,562</u>	<u>1,473,595</u>	<u>116,138</u>	<u>581,336</u>	<u>117,737</u>	<u>326,527</u>
EXPENDITURES:						
General government	1,827	-	-	-	-	-
Public safety	-	-	-	616,062	121,060	-
Land use, housing, and transportation	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and human services	-	2,249,401	155,348	-	-	339,526
Capital outlay	-	-	-	-	-	-
Total expenditures	<u>1,827</u>	<u>2,249,401</u>	<u>155,348</u>	<u>616,062</u>	<u>121,060</u>	<u>339,526</u>
Revenues over (under) expenditures	11,735	(775,806)	(39,210)	(34,726)	(3,323)	(12,999)
OTHER FINANCING SOURCES (USES):						
Transfers in	-	641,175	42,800	-	19,400	-
Transfers out	(3,900)	-	-	-	-	-
Total other financing sources (uses)	<u>(3,900)</u>	<u>641,175</u>	<u>42,800</u>	<u>-</u>	<u>19,400</u>	<u>-</u>
Net changes in fund balances	7,835	(134,631)	3,590	(34,726)	16,077	(12,999)
FUND BALANCES, BEGINNING	<u>10,857</u>	<u>103,659</u>	<u>18,770</u>	<u>80,645</u>	<u>46,539</u>	<u>44,001</u>
FUND BALANCES, ENDING	<u>\$ 18,692</u>	<u>\$ (30,972)</u>	<u>\$ 22,360</u>	<u>\$ 45,919</u>	<u>\$ 62,616</u>	<u>\$ 31,002</u>

Community Corrections P&P	Marine Patrol	Gambling/Drug Task Force	Miscellaneous Grants	Building Codes	CEDC Fisheries	General Roads Equipment Replacement	Insurance Reserve
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
163,720	-	30,025	-	156	80,503	-	-
-	-	-	-	994,255	-	-	-
-	-	-	-	-	-	-	-
70,020	1,524	3,949	531	38,713	2,001	5,128	1,557
5,105	-	4,646	1,054	150	14,058	-	83,714
1,489,220	141,370	-	63,642	-	575,307	-	-
-	-	-	-	-	-	-	-
1,728,065	142,894	38,620	65,227	1,033,274	671,869	5,128	85,271
-	-	-	64,059	-	670,765	-	11,469
1,523,266	211,657	120,728	-	-	-	-	-
-	-	-	-	-	-	100	-
-	-	-	-	-	-	-	-
-	-	-	-	769,165	-	-	-
-	-	-	-	-	-	-	-
34,830	-	-	-	32,506	-	156,975	-
1,558,096	211,657	120,728	64,059	801,671	670,765	157,075	11,469
169,969	(68,763)	(82,108)	1,168	231,603	1,104	(151,947)	73,802
53,300	70,900	89,100	-	-	-	150,600	-
-	-	-	-	-	-	-	-
53,300	70,900	89,100	-	-	-	150,600	-
223,269	2,137	6,992	1,168	231,603	1,104	(1,347)	73,802
1,000,064	49,633	44,188	759	617,754	73,440	46,813	3,025
\$ 1,223,333	\$ 51,770	\$ 51,180	\$ 1,927	\$ 849,357	\$ 74,544	\$ 45,466	\$ 76,827

CLATSOP COUNTY, OREGON
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES (Continued)
For the Fiscal Year Ended June 30, 2007

Land Corner Preservation	Fair Board	Child Custody Mediation	Video Lottery Fund	Liquor Enforcement Fund	Courthouse Security	Bike Paths	Law Library	Animal Shelter Donations
\$ -	\$ 346,749	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
112,966	-	-	-	-	-	-	55	7,037
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	44,352	-
4,076	12,817	6,512	12,421	140	12,444	7,523	2,212	5,235
-	229,177	-	-	-	-	-	-	34,936
-	128,601	46,948	334,880	21,911	52,334	18,346	-	-
-	-	-	-	-	-	-	-	-
117,042	717,344	53,460	347,301	22,051	64,778	25,869	46,619	47,208
-	-	-	39,449	840	99,229	-	-	16,097
-	-	-	-	-	-	-	-	-
141,474	-	-	-	-	-	-	-	-
-	355,067	-	-	-	-	900	34,719	-
-	-	-	-	-	-	-	-	-
-	-	123,754	-	-	-	-	-	-
-	104,174	-	-	-	-	-	-	-
141,474	459,241	123,754	39,449	840	99,229	900	34,719	16,097
(24,432)	258,103	(70,294)	307,852	21,211	(34,451)	24,969	11,900	31,111
-	-	14,000	-	-	-	-	-	-
-	-	(19,400)	(241,200)	(20,500)	-	-	-	-
-	-	(5,400)	(241,200)	(20,500)	-	-	-	-
(24,432)	258,103	(75,694)	66,652	711	(34,451)	24,969	11,900	31,111
68,549	36,255	154,552	186,614	2,232	246,861	135,504	34,970	84,390
\$ 44,117	\$ 294,358	\$ 78,858	\$ 253,266	\$ 2,943	\$ 212,410	\$ 160,473	\$ 46,870	\$ 115,501

Park & Land Acquisition & Maintenance	Emergency Communication	Road District #1	State Timber Enforcement Fund	Industrial Development Revolving Fund	4-H & Extension Service District	Total
\$ -	\$ -	\$ 1,519,995	\$ -	\$ -	\$ 179,884	\$ 2,046,628
121,200	-	-	-	-	-	1,078,726
-	-	-	-	-	-	994,255
-	-	-	-	-	-	44,352
31,052	3,222	18,876	19,212	4,469	23,359	310,193
6,045	-	-	-	-	54,387	1,119,116
-	179,352	1,294,521	165,698	-	67,938	5,936,855
-	-	12,073	-	-	-	12,073
158,297	182,574	2,845,465	184,910	4,469	325,568	11,542,198
-	-	-	-	23,332	-	927,067
-	322,472	-	-	-	-	2,915,245
-	-	1,900	-	-	-	143,474
3,886	-	-	-	-	-	394,572
-	-	-	94,332	-	-	863,497
-	-	-	-	-	289,592	3,157,621
124,293	-	-	-	-	-	452,778
128,179	322,472	1,900	94,332	23,332	289,592	8,854,254
30,118	(139,898)	2,843,565	90,578	(18,863)	35,976	2,687,944
-	87,200	-	-	-	-	1,168,475
(33,000)	-	(2,810,500)	(14,200)	-	-	(3,142,700)
(33,000)	87,200	(2,810,500)	(14,200)	-	-	(1,974,225)
(2,882)	(52,698)	33,065	76,378	(18,863)	35,976	713,719
616,940	31,229	78,155	319,016	93,197	403,038	4,631,649
\$ 614,058	\$ (21,469)	\$ 111,220	\$ 395,394	\$ 74,334	\$ 439,014	\$ 5,345,368

CLATSOP COUNTY, OREGON
NONMAJOR DEBT SERVICE FUNDS
COMBINING BALANCE SHEET
June 30, 2007

	Bond Proceeds & Retirement Fund	Total
<u>ASSETS</u>		
Cash and cash equivalents	\$ 246,705	\$ 246,705
Total assets	<u>\$ 246,705</u>	<u>\$ 246,705</u>
FUND BALANCES:		
Reserved for:		
Debt service	246,705	246,705
Total fund equity	<u>246,705</u>	<u>246,705</u>
Total liabilities and fund equity	<u>\$ 246,705</u>	<u>\$ 246,705</u>

CLATSOP COUNTY, OREGON
NONMAJOR DEBT SERVICE FUNDS
COMBINING SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES
For the Fiscal Year Ended June 30, 2007

	Bond Proceeds & Retirement Fund	Total
REVENUES:		
Interest	\$ 23,673	\$ 23,673
Other revenues	1,056,364	1,056,364
Total revenues	1,080,037	1,080,037
EXPENDITURES:		
Debt service:		
Principal	679,578	679,578
Interest	356,339	356,339
Total expenditures	1,035,917	1,035,917
Revenues over (under) expenditures	44,120	44,120
Net changes in fund balances	44,120	44,120
FUND BALANCES, BEGINNING	202,585	202,585
FUND BALANCES, ENDING	\$ 246,705	\$ 246,705

CLATSOP COUNTY, OREGON
 AGENCY FUNDS
 COMBINING SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES
 For the Fiscal Year Ended June 30, 2007

	Balance June 30, 2006	Additions	Deductions	Balance June 30, 2007
Department Trusts				
Assets				
Cash	\$ 121,427	\$ 987,302	\$ -	\$ 1,108,729
Account receivable	3,930	-	3,830	100
Total Assets	<u>\$ 125,357</u>	<u>\$ 987,302</u>	<u>\$ 3,830</u>	<u>\$ 1,108,829</u>
Liabilities				
Accounts payable and other current liabilities	<u>\$ 5,383</u>	<u>\$ 4,981</u>	<u>\$ -</u>	<u>\$ 10,364</u>
Net Assets				
Funds held in trust	<u>\$ 119,974</u>	<u>\$ 978,491</u>	<u>\$ -</u>	<u>\$ 1,098,465</u>
Other Taxing Districts				
Assets				
Cash	\$ 1,601,091	\$ -	\$ 439,514	\$ 1,161,577
Account receivable	17,252	-	6,266	10,986
Property taxes receivable	3,308,315	-	341,468	2,966,847
Total Assets	<u>\$ 4,926,658</u>	<u>\$ -</u>	<u>\$ 787,248</u>	<u>\$ 4,139,410</u>
Liabilities				
Due to other districts	<u>\$ 4,926,658</u>	<u>\$ -</u>	<u>\$ 787,248</u>	<u>\$ 4,139,410</u>
Totals - All Agency Funds				
Assets				
Cash	\$ 1,722,518	\$ 987,302	\$ 439,514	\$ 2,270,306
Account receivable	21,182	-	10,096	11,086
Property taxes receivable	3,308,315	-	341,468	2,966,847
Total Assets	<u>\$ 5,052,015</u>	<u>\$ 987,302</u>	<u>\$ 791,078</u>	<u>\$ 5,248,239</u>
Liabilities				
Accounts payable and other current liabilities	\$ 5,383	\$ 4,981	\$ -	\$ 10,364
Due to other districts	4,926,658	-	787,248	4,139,410
Total Liabilities	<u>4,932,041</u>	<u>4,981</u>	<u>787,248</u>	<u>4,149,774</u>
Net Assets				
Funds held in trust	<u>\$ 119,974</u>	<u>\$ 978,491</u>	<u>\$ -</u>	<u>\$ 1,098,465</u>

BUDGETARY COMPARISON SCHEDULES

Nonmajor Governmental Funds

Pursuant to the provisions of Oregon Revised Statute, an individual schedule of revenues, expenditures, and changes in fund balances - budget and actual be displayed for each fund where legally adopted budgets are required.

Nonmajor Governmental Budgetary Comparison schedules included the following:

- General Fund Schedule of expenditures
- Special Revenue Funds
 - County Clerk Records
 - Health & Human Services
 - Child Support
 - Juvenile Detention Center
 - Juvenile Crime Prevention
 - Commission on Child & Families
 - Community Corrections P&P
 - Marine Patrol
 - Gambling/Drug Task Force
 - Miscellaneous Grants
 - Building Codes
 - CEDC Fisheries
 - General Roads Equipment Replacement
 - Insurance Reserve
 - Land Corner Preservation
 - Fair Board
 - Child Custody Mediation
 - Video Lottery Fund
 - Liquor Enforcement Fund
 - Courthouse Security
 - Bike Paths
 - Law Library
 - Animal Shelter Donations
 - Park & Land Acquisition & Maintenance
 - Emergency Communication
 - Road District #1
 - State Timber Enforcement Fund
 - Industrial Development Revolving Fund
 - 4-H & Extension Service District
- Debt Service Funds
 - Bond Proceeds & Retirement Fund

CLATSOP COUNTY, OREGON
GENERAL FUND
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
For the Fiscal Year Ended June 30, 2007

	Budget			Variance Positive (Negative)
	Original	Final	Actual	
Board of commissioners:				
Personal services	\$ 200	\$ 200	\$ 150	\$ 50
Materials and services	78,800	81,300	69,775	11,525
Capital outlay	-	-	-	-
Subtotal	79,000	81,500	69,925	11,575
Board of property tax appeals:				
Personal services	33,900	33,900	32,906	994
Materials and services	2,800	2,800	1,429	1,371
Subtotal	36,700	36,700	34,335	2,365
County administrator:				
Personal services	329,500	329,500	322,280	7,220
Materials and services	16,800	16,800	13,006	3,794
Subtotal	346,300	346,300	335,286	11,014
Employee relations:				
Personal services	145,100	145,100	128,258	16,842
Materials and services	23,100	58,100	62,215	(4,115)
Subtotal	168,200	203,200	190,473	12,727
Assessment & taxation:				
Personal services	1,356,900	1,356,900	1,291,265	65,635
Materials and services	99,200	99,200	76,024	23,176
Capital outlay	-	-	5,012	(5,012)
Subtotal	1,456,100	1,456,100	1,372,301	83,799
Property management:				
Personal services	36,000	36,000	33,991	2,009
Materials and services	33,000	58,000	50,144	7,856
Other charges	1,000	1,000	508	492
Subtotal	70,000	95,000	84,643	10,357
County counsel:				
Materials and services	135,900	220,900	184,613	36,287
Subtotal	135,900	220,900	184,613	36,287
Public information				
Personal services	39,300	39,300	39,745	(445)
Materials and services	3,400	3,400	912	2,488
Subtotal	42,700	42,700	40,657	2,043

CLATSOP COUNTY, OREGON
GENERAL FUND
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL (Continued)
For the Fiscal Year Ended June 30, 2007

	Budget		Actual	Variance Positive (Negative)
	Original	Final		
Clerk - admin. & elections:				
Personal services	195,300	195,300	187,821	7,479
Materials and services	113,200	113,200	71,117	42,083
Subtotal	308,500	308,500	258,938	49,562
Clerk - records:				
Personal services	193,300	193,300	188,899	4,401
Materials and services	20,100	20,100	17,263	2,837
Subtotal	213,400	213,400	206,162	7,238
Finance & treasury:				
Personal services	313,500	313,500	295,313	18,187
Materials and services	14,500	14,500	13,347	1,153
Subtotal	328,000	328,000	308,660	19,340
Information systems:				
Personal services	535,400	535,400	482,522	52,878
Materials and services	12,600	12,600	7,668	4,932
Subtotal	548,000	548,000	490,190	57,810
Building and grounds:				
Personal services	335,100	335,100	319,839	15,261
Materials and services	335,700	420,700	422,091	(1,391)
Other charges	1,100	1,100	1,151	(51)
Subtotal	671,900	756,900	743,081	13,819
Parks maintenance:				
Personal services	109,900	109,900	100,585	9,315
Materials and services	50,400	50,400	59,650	(9,250)
Subtotal	160,300	160,300	160,235	65
Surveyor:				
Personal services	162,200	174,200	159,695	14,505
Materials and services	9,200	9,200	8,496	704
Subtotal	171,400	183,400	168,191	15,209
Miscellaneous:				
Personal services	-	-	-	-
Materials and services	210,200	210,200	187,647	22,553
Other charges	89,100	89,100	66,702	22,398
Subtotal	299,300	299,300	254,349	44,951

CLATSOP COUNTY, OREGON
GENERAL FUND
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL (Continued)
For the Fiscal Year Ended June 30, 2007

	Budget		Actual	Variance Positive (Negative)
	Original	Final		
District attorney:				
Personal services	1,073,900	1,073,900	1,031,223	42,677
Materials and services	66,600	66,600	54,361	12,239
Subtotal	1,140,500	1,140,500	1,085,584	54,916
Medical Examiner:				
Materials and services	37,900	41,900	37,080	4,820
Subtotal	37,900	41,900	37,080	4,820
Sheriff support division:				
Personal services	244,800	244,800	241,068	3,732
Materials and services	34,800	34,800	27,452	7,348
Subtotal	279,600	279,600	268,520	11,080
Sheriff criminal division:				
Personal services	2,236,900	2,236,900	2,145,790	91,110
Materials and services	281,200	281,200	281,422	(222)
Other charges	9,000	9,000	8,982	18
Subtotal	2,527,100	2,527,100	2,436,194	90,906
Corrections:				
Personal services	1,817,300	1,817,300	1,788,512	28,788
Materials and services	204,200	204,200	183,874	20,326
Subtotal	2,021,500	2,021,500	1,972,386	49,114
Juvenile department:				
Personal services	490,300	490,300	467,537	22,763
Materials and services	22,400	22,400	17,219	5,181
Other charges	1,600	1,600	594	1,006
Subtotal	514,300	514,300	485,350	28,950
Corrections workcrew:				
Personal services	167,700	167,700	159,847	7,853
Materials and services	14,100	14,100	14,867	(767)
Subtotal	181,800	181,800	174,714	7,086
Community development:				
Personal services	500,500	500,500	478,358	22,142
Materials and services	195,000	378,000	368,879	9,121
Other charges	5,400	5,400	4,846	554
Subtotal	700,900	883,900	852,083	31,817

CLATSOP COUNTY, OREGON
GENERAL FUND
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL (Continued)
For the Fiscal Year Ended June 30, 2007

	Budget		Actual	Variance Positive (Negative)
	Original	Final		
Emergency services:				
Personal services	62,000	62,000	66,508	(4,508)
Materials and services	12,500	162,500	34,973	127,527
Subtotal	74,500	224,500	101,481	123,019
Animal control:				
Personal services	171,500	171,500	171,334	166
Materials and services	19,200	19,200	16,594	2,606
Subtotal	190,700	190,700	187,928	2,772
Total expenditures	\$ 12,704,500	\$ 13,286,000	\$ 12,503,359	\$ 782,641

CLATSOP COUNTY, OREGON
COUNTY CLERK RECORDS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
For the Fiscal Year Ended June 30, 2007

	Budget		Actual	Variance Positive (Negative)
	Original	Final		
REVENUES:				
Charges for service	\$ 14,500	\$ 14,500	\$ 12,833	\$ (1,667)
Interest	200	200	729	529
Total revenues	14,700	14,700	13,562	(1,138)
EXPENDITURES:				
Materials and service	12,000	12,000	1,041	10,959
Other charges	7,600	7,600	786	6,814
Total expenditures	19,600	19,600	1,827	17,773
Revenues over (under) expenditures	(4,900)	(4,900)	11,735	16,635
OTHER FINANCING SOURCES (USES):				
Transfers out	(3,900)	(3,900)	(3,900)	-
Total other financing sources (uses)	(3,900)	(3,900)	(3,900)	-
Net changes in fund balances	(8,800)	(8,800)	7,835	16,635
FUND BALANCES, BEGINNING	8,800	8,800	10,857	2,057
FUND BALANCES, ENDING	\$ -	\$ -	\$ 18,692	\$ 18,692

CLATSOP COUNTY, OREGON
HEALTH & HUMAN SERVICES
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
For the Fiscal Year Ended June 30, 2007

	Budget			Variance Positive (Negative)
	Original	Final	Actual	
REVENUES:				
Charges for service	\$ 668,900	\$ 665,400	\$ 531,911	\$ (133,489)
Interest	5,300	5,300	2,800	(2,500)
Other revenues	314,300	329,300	325,253	(4,047)
Intergovernmental	629,800	670,800	613,631	(57,169)
Total revenues	1,618,300	1,670,800	1,473,595	(197,205)
EXPENDITURES:				
HHS community health	301,100	371,100	365,695	5,405
HHS support & supervision	251,500	291,500	287,072	4,428
Tobacco prevention	43,100	51,100	50,881	219
Immunization action plan	14,600	14,600	9,243	5,357
Maternal and child health	87,900	92,900	74,336	18,564
Babies first	71,300	74,300	73,198	1,102
Healthy start	197,700	197,700	148,372	49,328
WIC program	185,400	223,400	222,512	888
HHS jail nurse	279,100	320,100	284,934	35,166
STARS	10,700	12,200	10,537	1,663
Family planning	397,500	492,500	442,227	50,273
Ryan White Fund grant	24,300	24,300	22,316	1,984
HIV block grant	13,200	13,200	12,108	1,092
Bioterrorism	119,100	119,100	89,390	29,710
Environmental health	208,200	208,200	156,580	51,620
Appropriations for contingency	95,000	52,000	-	52,000
Total expenditures	2,299,700	2,558,200	2,249,401	308,799
Revenues over (under) expenditures	(681,400)	(887,400)	(775,806)	111,594
OTHER FINANCING SOURCES (USES):				
Transfers in	469,800	675,800	641,175	(34,625)
Total other financing sources (uses)	469,800	675,800	641,175	(34,625)
Net changes in fund balances	(211,600)	(211,600)	(134,631)	76,969
FUND BALANCES, BEGINNING	211,600	211,600	103,659	(107,941)
FUND BALANCES, ENDING	\$ -	\$ -	\$ (30,972)	\$ (30,972)

CLATSOP COUNTY, OREGON
CHILD SUPPORT
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
For the Fiscal Year Ended June 30, 2007

	Budget			Variance
	Original	Final	Actual	Positive (Negative)
REVENUES:				
Interest	\$ -	\$ -	\$ 1,233	\$ 1,233
Intergovernmental	110,000	110,000	114,905	4,905
Total revenues	110,000	110,000	116,138	6,138
EXPENDITURES:				
Personal service	137,100	137,100	135,692	1,408
Materials and service	16,400	16,400	11,056	5,344
Other charges	8,600	8,600	8,600	-
Total expenditures	162,100	162,100	155,348	6,752
Revenues over (under) expenditures	(52,100)	(52,100)	(39,210)	12,890
OTHER FINANCING SOURCES (USES):				
Transfers in	42,800	42,800	42,800	-
Total other financing sources (uses)	42,800	42,800	42,800	-
Net changes in fund balances	(9,300)	(9,300)	3,590	12,890
FUND BALANCES, BEGINNING	9,300	9,300	18,770	9,470
FUND BALANCES, ENDING	\$ -	\$ -	\$ 22,360	\$ 22,360

CLATSOP COUNTY, OREGON
JUVENILE DETENTION CENTER
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
For the Fiscal Year Ended June 30, 2007

	Budget			Variance
	Original	Final	Actual	Positive (Negative)
REVENUES:				
Interest	\$ 2,000	\$ 2,000	\$ 7,976	\$ 5,976
Other revenues	474,600	474,600	357,770	(116,830)
Intergovernmental	275,000	275,000	215,590	(59,410)
Total revenues	751,600	751,600	581,336	(170,264)
EXPENDITURES:				
Personal service	239,400	239,400	208,137	31,263
Materials and service	493,300	493,300	389,025	104,275
Other charges	18,900	18,900	18,900	-
Total expenditures	751,600	751,600	616,062	135,538
Revenues over (under) expenditures	-	-	(34,726)	(34,726)
Net changes in fund balances	-	-	(34,726)	(34,726)
FUND BALANCES, BEGINNING	-	-	80,645	80,645
FUND BALANCES, ENDING	\$ -	\$ -	\$ 45,919	\$ 45,919

CLATSOP COUNTY, OREGON
 JUVENILE CRIME PREVENTION
 SCHEDULE OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 For the Fiscal Year Ended June 30, 2007

	Budget			Variance Positive (Negative)
	Original	Final	Actual	
REVENUES:				
Charges for service	\$ 23,000	\$ 23,000	\$ 18,320	\$ (4,680)
Interest	1,000	1,000	2,507	1,507
Intergovernmental	130,800	130,800	96,910	(33,890)
Total revenues	154,800	154,800	117,737	(37,063)
EXPENDITURES:				
Personal service	89,400	89,400	70,042	19,358
Materials and service	69,500	69,500	45,418	24,082
Other charges	5,600	5,600	5,600	-
Contingency	50,800	50,800	-	50,800
Total expenditures	215,300	215,300	121,060	94,240
Revenues over (under) expenditures	(60,500)	(60,500)	(3,323)	57,177
OTHER FINANCING SOURCES (USES):				
Transfers in	19,400	19,400	19,400	-
Total other financing sources (uses)	19,400	19,400	19,400	-
Net changes in fund balances	(41,100)	(41,100)	16,077	57,177
FUND BALANCES, BEGINNING	41,100	41,100	46,539	5,439
FUND BALANCES, ENDING	\$ -	\$ -	\$ 62,616	\$ 62,616

CLATSOP COUNTY, OREGON
 COMMISSION ON CHILD & FAMILIES
 SCHEDULE OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 For the Fiscal Year Ended June 30, 2007

	Budget			Variance
	Original	Final	Actual	Positive (Negative)
REVENUES:				
Interest	\$ 4,000	\$ 4,000	\$ 7,955	\$ 3,955
Other revenues	-	-	2,821	2,821
Intergovernmental	287,500	287,500	315,751	28,251
Total revenues	291,500	291,500	326,527	35,027
EXPENDITURES:				
Personal service	119,500	119,500	90,389	29,111
Materials and service	17,600	17,600	31,794	(14,194)
Other charges	196,400	196,400	217,343	(20,943)
Contingency	9,800	9,800	-	9,800
Total expenditures	343,300	343,300	339,526	3,774
Revenues over (under) expenditures	(51,800)	(51,800)	(12,999)	38,801
Net changes in fund balances	(51,800)	(51,800)	(12,999)	38,801
FUND BALANCES, BEGINNING	51,800	51,800	44,001	(7,799)
FUND BALANCES, ENDING	\$ -	\$ -	\$ 31,002	\$ 31,002

CLATSOP COUNTY, OREGON
COMMUNITY CORRECTIONS P&P
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
For the Fiscal Year Ended June 30, 2007

	Budget		Actual	Variance Positive (Negative)
	Original	Final		
REVENUES:				
Charges for service	\$ 76,300	\$ 76,300	\$ 163,720	\$ 87,420
Interest	10,000	10,000	70,020	60,020
Other revenues	3,100	3,100	5,105	2,005
Intergovernmental	1,469,600	1,469,600	1,489,220	19,620
Total revenues	1,559,000	1,559,000	1,728,065	169,065
EXPENDITURES:				
Personal service	1,455,000	1,455,000	1,195,074	259,926
Materials and service	214,700	214,700	152,288	62,412
Other charges	451,600	451,600	175,904	275,696
Capital outlay	30,000	30,000	34,830	(4,830)
Total expenditures	2,151,300	2,151,300	1,558,096	593,204
Revenues over (under) expenditures	(592,300)	(592,300)	169,969	762,269
OTHER FINANCING SOURCES (USES):				
Transfers in	53,300	53,300	53,300	-
Total other financing sources (uses)	53,300	53,300	53,300	-
Net changes in fund balances	(539,000)	(539,000)	223,269	762,269
FUND BALANCES, BEGINNING	539,000	539,000	1,000,064	461,064
FUND BALANCES, ENDING	\$ -	\$ -	\$ 1,223,333	\$ 1,223,333

CLATSOP COUNTY, OREGON
MARINE PATROL
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
For the Fiscal Year Ended June 30, 2007

	Budget			Variance Positive (Negative)
	Original	Final	Actual	
REVENUES:				
Interest	\$ 800	\$ 800	\$ 1,524	\$ 724
Other revenues	1,000	1,000	-	(1,000)
Intergovernmental	142,800	142,800	141,370	(1,430)
Total revenues	144,600	144,600	142,894	(1,706)
EXPENDITURES:				
Personal service	185,900	185,900	177,359	8,541
Materials and service	26,600	26,600	27,098	(498)
Other charges	7,200	7,200	7,200	-
Contingency	40,000	40,000	-	40,000
Total expenditures	259,700	259,700	211,657	48,043
Revenues over (under) expenditures	(115,100)	(115,100)	(68,763)	46,337
OTHER FINANCING SOURCES (USES):				
Transfers in	70,900	70,900	70,900	-
Total other financing sources (uses)	70,900	70,900	70,900	-
Net changes in fund balances	(44,200)	(44,200)	2,137	46,337
FUND BALANCES, BEGINNING	44,200	44,200	49,633	5,433
FUND BALANCES, ENDING	\$ -	\$ -	\$ 51,770	\$ 51,770

CLATSOP COUNTY, OREGON
GAMBLING/DRUG TASK FORCE
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
For the Fiscal Year Ended June 30, 2007

	Budget			Variance Positive (Negative)
	Original	Final	Actual	
REVENUES:				
Charges for service	\$ 6,800	\$ 6,800	\$ 30,025	\$ 23,225
Interest	2,500	2,500	3,949	1,449
Other revenues	3,000	3,000	4,646	1,646
Total revenues	12,300	12,300	38,620	26,320
EXPENDITURES:				
Personal service	94,800	94,800	98,701	(3,901)
Materials and service	30,700	30,700	16,027	14,673
Other charges	6,000	6,000	6,000	-
Contingency	3,000	3,000	-	3,000
Total expenditures	134,500	134,500	120,728	13,772
Revenues over (under) expenditures	(122,200)	(122,200)	(82,108)	40,092
OTHER FINANCING SOURCES (USES):				
Transfers in	89,100	89,100	89,100	-
Total other financing sources (uses)	89,100	89,100	89,100	-
Net changes in fund balances	(33,100)	(33,100)	6,992	40,092
FUND BALANCES, BEGINNING	33,100	33,100	44,188	11,088
FUND BALANCES, ENDING	\$ -	\$ -	\$ 51,180	\$ 51,180

CLATSOP COUNTY, OREGON
 MISCELLANEOUS GRANTS
 SCHEDULE OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 For the Fiscal Year Ended June 30, 2007

	Budget			Variance Positive (Negative)
	Original	Final	Actual	
REVENUES:				
Interest	\$ 200	\$ 200	\$ 531	\$ 331
Other revenues	-	-	1,054	1,054
Intergovernmental	150,000	150,000	63,642	(86,358)
Total revenues	150,200	150,200	65,227	(84,973)
EXPENDITURES:				
Materials and service	135,000	135,000	64,059	70,941
Contingency	15,900	15,900	-	15,900
Total expenditures	150,900	150,900	64,059	86,841
Revenues over (under) expenditures	(700)	(700)	1,168	1,868
Net changes in fund balances	(700)	(700)	1,168	1,868
FUND BALANCES, BEGINNING	700	700	759	59
FUND BALANCES, ENDING	\$ -	\$ -	\$ 1,927	\$ 1,927

CLATSOP COUNTY, OREGON
BUILDING CODES
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
For the Fiscal Year Ended June 30, 2007

	Budget			Variance
	Original	Final	Actual	Positive (Negative)
REVENUES:				
Charges for service	\$ -	\$ -	\$ 156	\$ 156
Licenses and permits	613,000	613,000	994,255	381,255
Interest	20,000	20,000	38,713	18,713
Other revenues	-	-	150	150
Total revenues	633,000	633,000	1,033,274	400,274
EXPENDITURES:				
Personal service	534,800	534,800	441,277	93,523
Materials and service	66,600	66,600	291,288	(224,688)
Other charges	62,300	62,300	36,600	25,700
Capital outlay	120,000	120,000	32,506	87,494
Contingency	403,300	403,300	-	403,300
Total expenditures	1,187,000	1,187,000	801,671	385,329
Revenues over (under) expenditures	(554,000)	(554,000)	231,603	785,603
Net changes in fund balances	(554,000)	(554,000)	231,603	785,603
FUND BALANCES, BEGINNING	554,000	554,000	617,754	63,754
FUND BALANCES, ENDING	\$ -	\$ -	\$ 849,357	\$ 849,357

CLATSOP COUNTY, OREGON
CEDC FISHERIES
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
For the Fiscal Year Ended June 30, 2007

	Budget			Variance
	Original	Final	Actual	Positive (Negative)
REVENUES:				
Charges for service	\$ 50,000	\$ 50,000	\$ 80,503	\$ 30,503
Interest	200	200	2,001	1,801
Other revenues	13,600	13,600	14,058	458
Intergovernmental	639,800	659,800	575,307	(84,493)
Total revenues	703,600	723,600	671,869	(51,731)
EXPENDITURES:				
Personal service	494,400	494,400	478,696	15,704
Materials and service	192,500	212,500	166,269	46,231
Other charges	25,800	25,800	25,800	-
Contingency	18,900	18,900	-	18,900
Total expenditures	731,600	751,600	670,765	80,835
Revenues over (under) expenditures	(28,000)	(28,000)	1,104	29,104
Net changes in fund balances	(28,000)	(28,000)	1,104	29,104
FUND BALANCES, BEGINNING	28,000	28,000	73,440	45,440
FUND BALANCES, ENDING	\$ -	\$ -	\$ 74,544	\$ 74,544

CLATSOP COUNTY, OREGON
GENERAL ROADS EQUIPMENT REPLACEMENT
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
For the Fiscal Year Ended June 30, 2007

	Budget		Actual	Variance Positive (Negative)
	Original	Final		
REVENUES:				
Interest	\$ 1,000	\$ 1,000	\$ 5,128	\$ 4,128
Total revenues	1,000	1,000	5,128	4,128
EXPENDITURES:				
Other charges	100	100	100	-
Capital outlay	162,000	162,000	156,975	5,025
Contingency	20,000	20,000	-	20,000
Total expenditures	182,100	182,100	157,075	25,025
Revenues over (under) expenditures	(181,100)	(181,100)	(151,947)	29,153
OTHER FINANCING SOURCES (USES):				
Transfers in	150,600	150,600	150,600	-
Total other financing sources (uses)	150,600	150,600	150,600	-
Net changes in fund balances	(30,500)	(30,500)	(1,347)	29,153
FUND BALANCES, BEGINNING	30,500	30,500	46,813	16,313
FUND BALANCES, ENDING	\$ -	\$ -	\$ 45,466	\$ 45,466

CLATSOP COUNTY, OREGON
INSURANCE RESERVE
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
For the Fiscal Year Ended June 30, 2007

	Budget		Actual	Variance Positive (Negative)
	Original	Final		
REVENUES:				
Interest	\$ -	\$ -	\$ 1,557	\$ 1,557
Other revenues	50,000	50,000	83,714	33,714
Total revenues	50,000	50,000	85,271	35,271
EXPENDITURES:				
Materials and service	49,900	49,900	11,369	38,531
Other charges	100	100	100	-
Total expenditures	50,000	50,000	11,469	38,531
Revenues over (under) expenditures	-	-	73,802	73,802
Net changes in fund balances	-	-	73,802	73,802
FUND BALANCES, BEGINNING	-	-	3,025	3,025
FUND BALANCES, ENDING	\$ -	\$ -	\$ 76,827	\$ 76,827

CLATSOP COUNTY, OREGON
LAND CORNER PRESERVATION
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
For the Fiscal Year Ended June 30, 2007

	Budget			Variance
	Original	Final	Actual	Positive (Negative)
REVENUES:				
Charges for service	\$ 132,000	\$ 132,000	\$ 112,966	\$ (19,034)
Interest	3,100	3,100	4,076	976
Other revenues	1,000	1,000	-	(1,000)
Total revenues	136,100	136,100	117,042	(19,058)
EXPENDITURES:				
Personal service	135,700	135,700	124,903	10,797
Materials and service	11,100	11,100	9,071	2,029
Other charges	7,500	7,500	7,500	-
Contingency	52,800	52,800	-	52,800
Total expenditures	207,100	207,100	141,474	65,626
Revenues over (under) expenditures	(71,000)	(71,000)	(24,432)	46,568
Net changes in fund balances	(71,000)	(71,000)	(24,432)	46,568
FUND BALANCES, BEGINNING	71,000	71,000	68,549	(2,451)
FUND BALANCES, ENDING	\$ -	\$ -	\$ 44,117	\$ 44,117

CLATSOP COUNTY, OREGON
FAIR BOARD
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
For the Fiscal Year Ended June 30, 2007

	Budget			Variance
	Original	Final	Actual	Positive (Negative)
REVENUES:				
Property taxes	\$ 322,000	\$ 322,000	\$ 346,749	\$ 24,749
Interest	3,000	3,000	12,817	9,817
Other revenues	165,200	165,200	229,177	63,977
Intergovernmental	40,000	40,000	128,601	88,601
Total revenues	530,200	530,200	717,344	187,144
EXPENDITURES:				
Personal service	101,800	101,800	78,478	23,322
Materials and service	141,600	141,600	227,178	(85,578)
Other charges	41,900	41,900	49,411	(7,511)
Capital outlay	256,100	256,100	104,174	151,926
Contingency	30,000	30,000	-	30,000
Total expenditures	571,400	571,400	459,241	112,159
Revenues over (under) expenditures	(41,200)	(41,200)	258,103	299,303
Net changes in fund balances	(41,200)	(41,200)	258,103	299,303
FUND BALANCES, BEGINNING	41,200	41,200	36,255	(4,945)
FUND BALANCES, ENDING	\$ -	\$ -	\$ 294,358	\$ 294,358

CLATSOP COUNTY, OREGON
CHILD CUSTODY MEDIATION
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
For the Fiscal Year Ended June 30, 2007

	Budget			Variance Positive (Negative)
	Original	Final	Actual	
REVENUES:				
Interest	\$ 1,700	\$ 1,700	\$ 6,512	\$ 4,812
Intergovernmental	28,000	28,000	46,948	18,948
Total revenues	29,700	29,700	53,460	23,760
EXPENDITURES:				
Personal service	6,100	6,100	4,960	1,140
Materials and service	129,400	129,400	114,494	14,906
Other charges	4,300	4,300	4,300	-
Contingency	4,500	4,500	-	4,500
Total expenditures	144,300	144,300	123,754	20,546
Revenues over (under) expenditures	(114,600)	(114,600)	(70,294)	44,306
OTHER FINANCING SOURCES (USES):				
Transfers in	14,000	14,000	14,000	-
Transfers out	(19,400)	(19,400)	(19,400)	-
Total other financing sources (uses)	(5,400)	(5,400)	(5,400)	-
Net changes in fund balances	(120,000)	(120,000)	(75,694)	44,306
FUND BALANCES, BEGINNING	120,000	120,000	154,552	34,552
FUND BALANCES, ENDING	\$ -	\$ -	\$ 78,858	\$ 78,858

CLATSOP COUNTY, OREGON
VIDEO LOTTERY FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
For the Fiscal Year Ended June 30, 2007

	Budget			Variance Positive (Negative)
	Original	Final	Actual	
REVENUES:				
Interest	\$ -	\$ -	\$ 12,421	\$ 12,421
Intergovernmental	262,200	262,200	334,880	72,680
Total revenues	262,200	262,200	347,301	85,101
EXPENDITURES:				
Materials and service	2,500	2,500	39,149	(36,649)
Other charges	138,300	138,300	300	138,000
Contingency	58,800	58,800	-	58,800
Total expenditures	199,600	199,600	39,449	160,151
Revenues over (under) expenditures	62,600	62,600	307,852	245,252
OTHER FINANCING SOURCES (USES):				
Transfers in	-	-	-	-
Transfers out	(241,200)	(241,200)	(241,200)	-
Total other financing sources (uses)	(241,200)	(241,200)	(241,200)	-
Net changes in fund balances	(178,600)	(178,600)	66,652	245,252
FUND BALANCES, BEGINNING	178,600	178,600	186,614	8,014
FUND BALANCES, ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 253,266</u>	<u>\$ 253,266</u>

CLATSOP COUNTY, OREGON
LIQUOR ENFORCEMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
For the Fiscal Year Ended June 30, 2007

	Budget			Variance Positive (Negative)
	Original	Final	Actual	
REVENUES:				
Interest	\$ 100	\$ 100	\$ 140	\$ 40
Intergovernmental	24,000	24,000	21,911	(2,089)
Total revenues	24,100	24,100	22,051	(2,049)
EXPENDITURES:				
Materials and service	800	800	740	60
Other charges	300	300	100	200
Total expenditures	1,100	1,100	840	260
Revenues over (under) expenditures	23,000	23,000	21,211	(1,789)
OTHER FINANCING SOURCES (USES):				
Transfers in	-	-	-	-
Transfers out	(23,000)	(23,000)	(20,500)	2,500
Total other financing sources (uses)	(23,000)	(23,000)	(20,500)	2,500
Net changes in fund balances	-	-	711	711
FUND BALANCES, BEGINNING	-	-	2,232	2,232
FUND BALANCES, ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,943</u>	<u>\$ 2,943</u>

CLATSOP COUNTY, OREGON
COURTHOUSE SECURITY
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
For the Fiscal Year Ended June 30, 2007

	Budget			Variance
	Original	Final	Actual	Positive (Negative)
REVENUES:				
Interest	\$ 8,000	\$ 8,000	\$ 12,444	\$ 4,444
Intergovernmental	40,000	40,000	52,334	12,334
Total revenues	48,000	48,000	64,778	16,778
EXPENDITURES:				
Personal service	75,000	75,000	97,287	(22,287)
Materials and service	300	300	442	(142)
Other charges	1,500	1,500	1,500	-
Capital outlay	204,700	204,700	-	204,700
Total expenditures	281,500	281,500	99,229	182,271
Revenues over (under) expenditures	(233,500)	(233,500)	(34,451)	199,049
Net changes in fund balances	(233,500)	(233,500)	(34,451)	199,049
FUND BALANCES, BEGINNING	233,500	233,500	246,861	13,361
FUND BALANCES, ENDING	\$ -	\$ -	\$ 212,410	\$ 212,410

CLATSOP COUNTY, OREGON
BIKE PATHS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
For the Fiscal Year Ended June 30, 2007

	Budget			Variance Positive (Negative)
	Original	Final	Actual	
REVENUES:				
Interest	\$ 6,300	\$ 6,300	\$ 7,523	\$ 1,223
Intergovernmental	19,500	19,500	18,346	(1,154)
Total revenues	25,800	25,800	25,869	69
EXPENDITURES:				
Other charges	900	900	900	-
Contingency	158,900	158,900	-	158,900
Total expenditures	159,800	159,800	900	158,900
Revenues over (under) expenditures	(134,000)	(134,000)	24,969	158,969
Net changes in fund balances	(134,000)	(134,000)	24,969	158,969
FUND BALANCES, BEGINNING	134,000	134,000	135,504	1,504
FUND BALANCES, ENDING	\$ -	\$ -	\$ 160,473	\$ 160,473

CLATSOP COUNTY, OREGON
LAW LIBRARY
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
For the Fiscal Year Ended June 30, 2007

	Budget			Variance Positive (Negative)
	Original	Final	Actual	
REVENUES:				
Charges for service	\$ 200	\$ 200	\$ 55	\$ (145)
Fines and forfeitures	34,100	34,100	44,352	10,252
Interest	1,200	1,200	2,212	1,012
Other revenues	300	300	-	(300)
Total revenues	35,800	35,800	46,619	10,819
EXPENDITURES:				
Personal service	8,600	8,600	4,252	4,348
Materials and service	31,300	31,300	23,267	8,033
Other charges	7,200	7,200	7,200	-
Contingency	17,400	17,400	-	17,400
Total expenditures	64,500	64,500	34,719	29,781
Revenues over (under) expenditures	(28,700)	(28,700)	11,900	40,600
Net changes in fund balances	(28,700)	(28,700)	11,900	40,600
FUND BALANCES, BEGINNING	28,700	28,700	34,970	6,270
FUND BALANCES, ENDING	\$ -	\$ -	\$ 46,870	\$ 46,870

CLATSOP COUNTY, OREGON
ANIMAL SHELTER DONATIONS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
For the Fiscal Year Ended June 30, 2007

	Budget			Variance
	Original	Final	Actual	Positive (Negative)
REVENUES:				
Charges for service	\$ 6,000	\$ 6,000	\$ 7,037	\$ 1,037
Interest	1,800	1,800	5,235	3,435
Other revenues	10,000	10,000	34,936	24,936
Total revenues	17,800	17,800	47,208	29,408
EXPENDITURES:				
Materials and service	83,900	83,900	16,097	67,803
Total expenditures	83,900	83,900	16,097	67,803
Revenues over (under) expenditures	(66,100)	(66,100)	31,111	97,211
Net changes in fund balances	(66,100)	(66,100)	31,111	97,211
FUND BALANCES, BEGINNING	66,100	66,100	84,390	18,290
FUND BALANCES, ENDING	\$ -	\$ -	\$ 115,501	\$ 115,501

CLATSOP COUNTY, OREGON
PARK & LAND ACQUISITION & MAINTENANCE
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
For the Fiscal Year Ended June 30, 2007

	Budget			Variance
	Original	Final	Actual	Positive (Negative)
REVENUES:				
Charges for service	\$ -	\$ 91,200	\$ 121,200	\$ 30,000
Interest	26,000	26,000	31,052	5,052
Other revenues	-	-	6,045	6,045
Intergovernmental	30,000	30,000	-	(30,000)
Total revenues	56,000	147,200	158,297	11,097
EXPENDITURES:				
Other charges	100,400	100,400	3,886	96,514
Capital outlay	-	91,200	124,293	(33,093)
Total expenditures	100,400	191,600	128,179	63,421
Revenues over (under) expenditures	(44,400)	(44,400)	30,118	74,518
OTHER FINANCING SOURCES (USES):				
Transfers out	(33,000)	(33,000)	(33,000)	-
Total other financing sources (uses)	(33,000)	(33,000)	(33,000)	-
Net changes in fund balances	(77,400)	(77,400)	(2,882)	74,518
FUND BALANCES, BEGINNING	631,900	631,900	616,940	(14,960)
FUND BALANCES, ENDING	<u>\$ 554,500</u>	<u>\$ 554,500</u>	<u>\$ 614,058</u>	<u>\$ 59,558</u>

CLATSOP COUNTY, OREGON
EMERGENCY COMMUNICATION
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
For the Fiscal Year Ended June 30, 2007

	Budget			Variance
	Original	Final	Actual	Positive (Negative)
REVENUES:				
Interest	\$ 4,000	\$ 4,000	\$ 3,222	\$ (778)
Intergovernmental	208,000	208,000	179,352	(28,648)
Total revenues	212,000	212,000	182,574	(29,426)
EXPENDITURES:				
Materials and service	267,300	267,300	269,262	(1,962)
Other charges	54,400	54,400	53,210	1,190
Contingency	3,800	3,800	-	3,800
Total expenditures	325,500	325,500	322,472	3,028
Revenues over (under) expenditures	(113,500)	(113,500)	(139,898)	(26,398)
OTHER FINANCING SOURCES (USES):				
Transfers in	87,200	87,200	87,200	-
Total other financing sources (uses)	87,200	87,200	87,200	-
Net changes in fund balances	(26,300)	(26,300)	(52,698)	(26,398)
FUND BALANCES, BEGINNING	26,300	26,300	31,229	4,929
FUND BALANCES, ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (21,469)</u>	<u>\$ (21,469)</u>

CLATSOP COUNTY, OREGON
ROAD DISTRICT #1
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
For the Fiscal Year Ended June 30, 2007

	Budget			Variance Positive (Negative)
	Original	Final	Actual	
REVENUES:				
Property taxes	\$ 1,479,300	\$ 1,479,300	\$ 1,519,995	\$ 40,695
Interest	32,600	32,600	18,876	(13,724)
Intergovernmental	1,405,700	1,405,700	1,294,521	(111,179)
Land sales	-	-	12,073	12,073
Total revenues	2,917,600	2,917,600	2,845,465	(72,135)
EXPENDITURES:				
Other charges	1,900	1,900	1,900	-
Total expenditures	1,900	1,900	1,900	-
Revenues over (under) expenditures	2,915,700	2,915,700	2,843,565	(72,135)
OTHER FINANCING SOURCES (USES):				
Transfers out	(3,500,900)	(3,500,900)	(2,810,500)	690,400
Total other financing sources (uses)	(3,500,900)	(3,500,900)	(2,810,500)	690,400
Net changes in fund balances	(585,200)	(585,200)	33,065	618,265
FUND BALANCES, BEGINNING	585,200	585,200	78,155	(507,045)
FUND BALANCES, ENDING	\$ -	\$ -	\$ 111,220	\$ 111,220

CLATSOP COUNTY, OREGON
STATE TIMBER ENFORCEMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
For the Fiscal Year Ended June 30, 2007

	Budget		Actual	Variance Positive (Negative)
	Original	Final		
REVENUES:				
Interest	\$ 8,000	\$ 8,000	\$ 19,212	\$ 11,212
Intergovernmental	124,000	124,000	165,698	41,698
Total revenues	132,000	132,000	184,910	52,910
EXPENDITURES:				
Personal service	80,000	80,000	34,786	45,214
Materials and service	51,500	51,500	58,246	(6,746)
Other charges	1,300	1,300	1,300	-
Capital outlay	-	-	-	-
Contingency	258,000	258,000	-	258,000
Total expenditures	390,800	390,800	94,332	296,468
Revenues over (under) expenditures	(258,800)	(258,800)	90,578	349,378
OTHER FINANCING SOURCES (USES):				
Transfers out	(14,200)	(14,200)	(14,200)	-
Total other financing sources (uses)	(14,200)	(14,200)	(14,200)	-
Net changes in fund balances	(273,000)	(273,000)	76,378	349,378
FUND BALANCES, BEGINNING	273,000	273,000	319,016	46,016
FUND BALANCES, ENDING	\$ -	\$ -	\$ 395,394	\$ 395,394

CLATSOP COUNTY, OREGON
INDUSTRIAL DEVELOPMENT REVOLVING FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
For the Fiscal Year Ended June 30, 2007

	Budget			Variance Positive (Negative)
	Original	Final	Actual	
REVENUES:				
Interest	\$ 2,000	\$ 2,000	\$ 4,469	\$ 2,469
Land sales	200,000	200,000	-	(200,000)
Total revenues	202,000	202,000	4,469	(197,531)
EXPENDITURES:				
Materials and service	244,000	244,000	23,332	220,668
Total expenditures	244,000	244,000	23,332	220,668
Revenues over (under) expenditures	(42,000)	(42,000)	(18,863)	23,137
Net changes in fund balances	(42,000)	(42,000)	(18,863)	23,137
FUND BALANCES, BEGINNING	42,000	42,000	93,197	51,197
FUND BALANCES, ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 74,334</u>	<u>\$ 74,334</u>

CLATSOP COUNTY, OREGON
4-H & EXTENSION SERVICE DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
For the Fiscal Year Ended June 30, 2007

	Budget			Variance
	Original	Final	Actual	Positive (Negative)
REVENUES:				
Property taxes	\$ 176,400	\$ 176,400	\$ 179,884	\$ 3,484
Interest	12,000	12,000	23,359	11,359
Other revenues	43,800	43,800	54,387	10,587
Intergovernmental	49,600	49,600	67,938	18,338
Total revenues	281,800	281,800	325,568	43,768
EXPENDITURES:				
Personal service	160,700	160,700	175,635	(14,935)
Materials and service	92,900	92,900	77,600	15,300
Other charges	40,600	40,600	36,357	4,243
Contingency	70,000	70,000	-	70,000
Total expenditures	364,200	364,200	289,592	74,608
Revenues over (under) expenditures	(82,400)	(82,400)	35,976	118,376
Net changes in fund balances	(82,400)	(82,400)	35,976	118,376
FUND BALANCES, BEGINNING	369,600	369,600	403,038	33,438
FUND BALANCES, ENDING	<u>\$ 287,200</u>	<u>\$ 287,200</u>	<u>\$ 439,014</u>	<u>\$ 151,814</u>

CLATSOP COUNTY, OREGON
BOND PROCEEDS & RETIREMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
For the Fiscal Year Ended June 30, 2007

	Budget			Variance
	Original	Final	Actual	Positive (Negative)
REVENUES:				
Interest	\$ 10,000	\$ 10,000	\$ 23,673	\$ 13,673
Other revenues	1,139,000	1,139,000	1,056,364	(82,636)
Total revenues	1,149,000	1,149,000	1,080,037	(68,963)
EXPENDITURES:				
Principal	680,000	680,000	679,578	422
Interest	359,000	359,000	356,339	2,661
Contingency	300,500	300,500	-	300,500
Total expenditures	1,339,500	1,339,500	1,035,917	303,583
Revenues over (under) expenditures	(190,500)	(190,500)	44,120	234,620
Net changes in fund balances	(190,500)	(190,500)	44,120	234,620
FUND BALANCES, BEGINNING	190,500	190,500	202,585	12,085
FUND BALANCES, ENDING	\$ -	\$ -	\$ 246,705	\$ 246,705



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BUDGETARY COMPARISON SCHEDULES

Enterprise Funds

Pursuant to the provisions of Oregon Revised Statute, an individual schedule of revenues, expenditures, and changes in fund balances - budget and actual be displayed for each fund where legally adopted budgets are required.

Enterprise Budgetary Comparison schedules include the following:

- Westport Sewer Service District
 - Westport Sewer Operating Fund
 - Westport Sewer Equipment Replacement Fund
- Jail Commissary Fund

CLATSOP COUNTY, OREGON
WESTPORT SEWER SERVICE DISTRICT COMBINED
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE
For the Fiscal Year Ended June 30, 2007

	Westport Sewer Operating Fund	Westport Sewer Equipment Replacement Fund	Total Westport Sewer Service District
REVENUES:			
Grants	\$ -	\$ 962,364	\$ 962,364
Charges for service	65,841	-	65,841
Interest	1,131	3,200	4,331
Total revenues	66,972	965,564	1,032,536
EXPENDITURES:			
Personal service	9,530	-	9,530
Materials and service	34,118	5,845	39,963
Other charges	2,639	100	2,739
Capital outlay	-	1,055,673	1,055,673
Debt service:			
Principal	-	-	-
Interest	-	2,374	2,374
Total expenditures	46,287	1,063,992	1,110,279
Revenues over (under) expenditures	20,685	(98,428)	(77,743)
OTHER FINANCING SOURCES (USES):			
Loan proceeds	-	112,250	112,250
Transfers in	-	10,000	10,000
Transfers out	(10,000)	-	(10,000)
Total other financing sources (uses)	(10,000)	122,250	112,250
Net changes in fund balances	10,685	23,822	34,507
FUND BALANCE, BEGINNING BUDGETARY BASIS	233,243	2,014	235,257
FUND BALANCE, ENDING BUDGETARY BASIS	<u>\$ 243,928</u>	<u>\$ 25,836</u>	<u>\$ 269,764</u>
		<u>Revenues</u>	<u>Expenditures</u>
Total revenue and expenditures above		\$ 1,032,536	\$ 1,110,279
Expenditures capitalized		-	(1,055,673)
Depreciation and amortization expense		-	28,864
Total revenues and expenses - generally accepted accounting principles		\$ 1,032,536	83,470
Change in net assets			<u>\$ 949,066</u>

CLATSOP COUNTY, OREGON
 WESTPORT SEWER OPERATING FUND
 SCHEDULE OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 For the Fiscal Year Ended June 30, 2007

	Budget		Actual	Variance Positive (Negative)
	Original	Final		
REVENUES:				
Charges for service	\$ 62,400	\$ 62,400	\$ 65,841	\$ 3,441
Interest	500	500	1,131	631
Total revenues	62,900	62,900	66,972	4,072
EXPENDITURES:				
Personal service	8,600	8,600	9,530	(930)
Materials and service	55,200	55,200	34,118	21,082
Other charges	2,700	2,700	2,639	61
Contingency	7,600	7,600	-	7,600
Total expenditures	74,100	74,100	46,287	27,813
Revenues over (under) expenditures	(11,200)	(11,200)	20,685	31,885
OTHER FINANCING SOURCES (USES):				
Transfers out	(10,000)	(10,000)	(10,000)	-
Total other financing sources (uses)	(10,000)	(10,000)	(10,000)	-
Net changes in fund balances	(21,200)	(21,200)	10,685	31,885
FUND BALANCE, BEGINNING BUDGETARY BASIS	21,200	21,200	233,243	212,043
FUND BALANCE, ENDING BUDGETARY BASIS	\$ -	\$ -	\$ 243,928	\$ 243,928

CLATSOP COUNTY, OREGON
 WESTPORT SEWER EQUIPMENT REPLACEMENT FUND
 SCHEDULE OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 For the Fiscal Year Ended June 30, 2007

	Budget			Variance
	Original	Final	Actual	Positive (Negative)
REVENUES:				
Grants	\$ 1,000,000	\$ 1,000,000	\$ 962,364	\$ (37,636)
Interest	3,000	3,000	3,200	200
Total revenues	1,003,000	1,003,000	965,564	(37,436)
EXPENDITURES:				
Materials and service	5,000	5,000	5,845	(845)
Other charges	100	100	100	-
Capital outlay	1,087,000	1,087,000	1,055,673	31,327
Debt service:				
Principal	6,900	6,900	-	6,900
Interest	3,700	3,700	2,374	1,326
Contingency	18,700	18,700	-	18,700
Total expenditures	1,121,400	1,121,400	1,063,992	57,408
Revenues over (under) expenditures	(118,400)	(118,400)	(98,428)	19,972
OTHER FINANCING SOURCES (USES):				
Loan proceeds	100,000	100,000	112,250	12,250
Transfers in	10,000	10,000	10,000	-
Total other financing sources (uses)	110,000	110,000	122,250	12,250
Net changes in fund balances	(8,400)	(8,400)	23,822	32,222
FUND BALANCE, BEGINNING BUDGETARY BASIS	8,400	8,400	2,014	(6,386)
FUND BALANCE, ENDING BUDGETARY BASIS	\$ -	\$ -	\$ 25,836	\$ 25,836

CLATSOP COUNTY, OREGON
JAIL COMMISSARY FUND COMBINED
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE
For the Fiscal Year Ended June 30, 2007

	Jail Commissary Fund
REVENUES:	
Fines and forfeitures	\$ 11,849
Interest	4,474
Other revenues	68,822
Total revenues	85,145
EXPENDITURES:	
Materials and service	45,319
Other charges	900
Total expenditures	46,219
Revenues over (under) expenditures	38,926
OTHER FINANCING SOURCES (USES):	
Transfers out	(16,000)
Total other financing sources (uses)	(16,000)
Net changes in fund balances	22,926
FUND BALANCE, BEGINNING BUDGETARY BASIS	67,042
FUND BALANCE, ENDING BUDGETARY BASIS	\$ 89,968

	Revenues	Expenditures
Total revenue and expenditures above	\$ 85,145	\$ 46,219
Operating transfers in/out	-	16,000
Total revenues and expenses - generally accepted accounting principles	\$ 85,145	62,219
Change in net assets		\$ 22,926

CLATSOP COUNTY, OREGON
JAIL COMMISSARY FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
For the Fiscal Year Ended June 30, 2007

	Budget		Actual	Variance Positive (Negative)
	Original	Final		
REVENUES:				
Fines and forfeitures	\$ 12,000	\$ 12,000	\$ 11,849	\$ (151)
Interest	2,400	2,400	4,474	2,074
Other revenues	33,300	33,300	68,822	35,522
Total revenues	47,700	47,700	85,145	37,445
EXPENDITURES:				
Materials and service	50,600	50,600	45,319	5,281
Other charges	900	900	900	-
Contingency	40,900	40,900	-	40,900
Total expenditures	92,400	92,400	46,219	46,181
Revenues over (under) expenditures	(44,700)	(44,700)	38,926	83,626
OTHER FINANCING SOURCES (USES):				
Transfers out	(16,000)	(16,000)	(16,000)	-
Total other financing sources (uses)	(16,000)	(16,000)	(16,000)	-
Net changes in fund balances	(60,700)	(60,700)	22,926	83,626
FUND BALANCE, BEGINNING BUDGETARY BASIS	60,700	60,700	67,042	6,342
FUND BALANCE, ENDING BUDGETARY BASIS	\$ -	\$ -	\$ 89,968	\$ 89,968

OTHER FINANCIAL SCHEDULES

- Property Tax Transactions and Outstanding Balances

CLATSOP COUNTY, OREGON
SCHEDULE OF PROPERTY TAX TRANSACTIONS AND OUTSTANDING BALANCES
For the Fiscal Year Ended June 30, 2007

ALL CLATSOP COUNTY GOVERNMENTS

<u>Fiscal Year</u>	<u>Uncollected Balance June 30, 2006</u>	<u>Levy as Extended by Assessor</u>	<u>Discount</u>	<u>Adjustments</u>	<u>Collections</u>	<u>Uncollected Balance June 30, 2007</u>
2006-07	\$ -	\$ 54,087,910	\$ (1,318,136)	\$ (61,245)	\$ (50,561,536)	\$ 2,146,993
2005-06	2,141,316	-	-	(15,515)	(1,314,752)	811,049
2004-05	823,450	-	-	(15,276)	(438,807)	369,367
2003-04	505,012	-	-	(16,069)	(345,055)	143,888
2002-03	242,252	-	-	(21,586)	(184,974)	35,692
2001-02	157,114	-	-	(122,232)	(8,481)	26,401
2000-01	35,991	-	-	(36,825)	15,529	14,695
1998 and prior	74,587	-	-	(118,233)	83,180	39,534
Totals	\$ 3,979,722	\$ 54,087,910	\$ (1,318,136)	\$ (406,981)	\$ (52,754,896)	\$ 3,587,619

ALL BUDGETED CLATSOP COUNTY FUNDS

<u>Fiscal Year</u>	<u>Uncollected Balance June 30, 2006</u>	<u>Levy as Extended by Assessor</u>	<u>Discount</u>	<u>Adjustments</u>	<u>Collections</u>	<u>Uncollected Balance June 30, 2007</u>
2006-07	\$ -	\$ 9,525,011	\$ (232,127)	\$ (10,786)	\$ (8,904,009)	\$ 378,089
2004-05	359,485	-	-	(2,605)	(220,721)	136,159
2003-04	138,448	-	-	(2,568)	(73,777)	62,103
2002-03	85,044	-	-	(2,705)	(58,107)	24,232
2001-02	42,252	-	-	(3,764)	(32,262)	6,226
2000-01	26,930	-	-	(20,951)	(1,454)	4,525
1999-00	6,270	-	-	(6,415)	2,705	2,560
1998 and prior	12,978	-	-	(20,573)	14,473	6,878
Totals	\$ 671,407	\$ 9,525,011	\$ (232,127)	\$ (70,367)	\$ (9,273,152)	\$ 620,772

Taxes receivable classified by fund:

General Fund	\$ 421,468
Fair Board	14,494
Rural Law Enforcement District Fund	68,032
Road District #1 Fund	104,432
4-H & Extension Service District Fund	12,346
	<u>\$ 620,772</u>

**AUDIT COMMENTS AND DISCLOSURES
REQUIRED BY STATE REGULATIONS**

CLATSOP COUNTY, OREGON

AUDIT COMMENTS AND DISCLOSURES REQUIRED BY STATE REGULATIONS

June 30, 2007

Introduction

Oregon Administrative Rules 162-10-000 through 162-10-320 incorporate the Minimum Standards for Audits of Oregon Municipal Corporations. These standards, prescribed by the Secretary of State in cooperation with the Oregon State Board of Accountancy, enumerate the financial statements, schedules, comments, and disclosures required in audit reports. The required statements and schedules are set forth in the preceding section of this report. Required comments and disclosures related to our audit of such statements and schedules are contained in this section.

Internal Accounting Control

We have audited the basic financial statements of Clatsop County, Oregon (the County) for the year ended June 30, 2007 and have issued our report, thereon, November 5, 2007.

The management of the County is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of basic financial statements in accordance with accounting principles generally accepted in the United States of America. Because of inherent limitations in any internal control structure, errors or irregularities may still occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions, or that the effectiveness of the design and operations of policies and procedures may deteriorate.

In planning and performing our audit, we considered the County's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the County's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the County's financial statements that is more than inconsequential will not be prevented or detected by the County's internal control.

CLATSOP COUNTY, OREGON
AUDIT COMMENTS AND DISCLOSURES REQUIRED BY STATE REGULATIONS
June 30, 2007

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the County's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of the management and the State of Oregon, Secretary of State, Division of Audits.

Other Comments and Disclosures

We have audited the basic financial statements for Clatsop County, Oregon as of and for the year ended June 30, 2007, and our report thereon is included on Page 1 of this report. Our audit was made in accordance with auditing standards generally accepted in the United States of America.

In connection with our audit:

Accounting Records

We found the accounting records of the County to be adequate for audit purposes.

Collateral

The County was in compliance with ORS Chapter 295 regarding collateral securing deposits for fiscal year ended June 30, 2007.

Indebtedness

During our audit, nothing came to our attention that caused us to believe the City was not in compliance with legal debt limitation and the provision of bond indentures and other agreements.

Budgets

We reviewed budgets adopted by the County for the current and ensuing fiscal year. Budget preparation and adoption procedures followed by the County appear to be in compliance with Oregon Local Budget Law.

Insurance and Fidelity Bonds

We reviewed policies relating to insurance and fidelity bond coverage and ascertained that such policies appeared to be in force. We are not competent by training to state whether the insurance policies covering County-owned property in force at June 30, 2007 are adequate.

CLATSOP COUNTY, OREGON**AUDIT COMMENTS AND DISCLOSURES REQUIRED BY STATE REGULATIONS****June 30, 2007**

Programs Funded from Outside Sources

We reviewed and tested, to the extent we considered necessary in the circumstances, transactions and reports relative to federal and state grant programs. The County appeared to have appropriate procedures for making expenditures on behalf of, and reporting for, such programs.

Investments

The County investments for the year ended June 30, 2007 were tested and appear to be in compliance with Oregon Revised Statutes with regard to legal restrictions pertaining to the investment of public funds.

Highway Funds

The County was in compliance with legal requirements pertaining to the use of Highway Funds.

Public Contracts and Purchasing

We reviewed and tested the County's procedures for awarding public contracts. The County appears to be in compliance with the cost accounting guidelines developed by the State of Oregon Executive Department with regard to the County's construction projects and ORS Chapter 279 in the awarding of public contracts and the construction of public improvements.

Schedule of Accountability for Independently Elected Officials

	<u>Cash Balance</u> <u>July 1, 2006</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Cash Balance</u> <u>June 30, 2007</u>
Sheriff	<u>\$ 25,404</u>	<u>\$ 244,551</u>	<u>\$ 264,787</u>	<u>\$ 5,168</u>

Merina & Company, LLP

Merina & Company, LLP

West Linn, Oregon

November 5, 2007



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SINGLE AUDIT COMPLIANCE

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL
OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

Board of County Commissioners
Clatsop County, Oregon

We have audited the financial statements of governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Clatsop County, as of and for the year ended June 30, 2007, which collectively comprise Clatsop County's basic financial statements and have issued our report thereon dated November 5, 2007. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Clatsop County's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing an opinion on the effectiveness of Clatsop County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of Clatsop County's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects Clatsop County's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of Clatsop County's financial statements that is more than inconsequential will not be prevented or detected by Clatsop County's internal control.

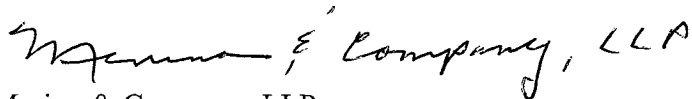
A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by Clatsop County's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Clatsop County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

This report is intended solely for the information and use of management, the Board of Commissioners, and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.



Merina & Company, LLP
West Linn, Oregon
November 5, 2007

**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR PROGRAM AND ON INTERNAL CONTROL
OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133**

Board of County Commissioners
Clatsop County, Oregon

Compliance

We have audited the compliance of Clatsop County with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended June 30, 2007. Clatsop County's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of the management of Clatsop County. Our responsibility is to express an opinion on compliance with those requirements based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Clatsop County's compliance with those requirements and performing such other procedures, as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on Clatsop County's compliance with those requirements.

In our opinion, Clatsop County, complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2007.

Internal Control Over Compliance

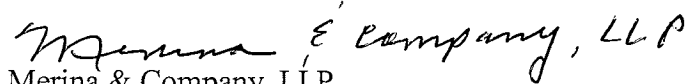
The management of Clatsop County is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered Clatsop County's internal control over compliance with the requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Clatsop County's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects Clatsop County's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of Clatsop County's financial statements that is more than inconsequential will not be prevented or detected by Clatsop County's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by Clatsop County's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of Clatsop County, federal awarding agencies, and pass-through entities and is not intended to be used by anyone other than these specified parties.


Merina & Company, LLP
West Linn, Oregon
November 5, 2007

CLATSOP COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For The Year Ended June 30, 2007

	Federal CFDA Number	Federal Revenues	Federal Expenditures
<u>US DEPARTMENT OF HEALTH AND HUMAN SERVICES</u>			
Maternal and Child Health Services	93.994	\$ 10,288	\$ 10,288
HAVA Grant	93.167	389	389
Family Planning	93.217	18,695	18,695
Child & Adolescent Health	93.994	20,130	20,130
STARS	93.235	5,277	5,277
Immunization Grant	93.268	133,108	133,108
HIV Intervention-Aids Outreach	93.118	7,813	7,813
HIV Care Consortia-Ryan White	93.917	22,316	22,316
IAP	93.778	4,621	4,621
Bioterrorism	93.283	90,707	90,707
Social Services Block Grant	93.667	55,729	55,729
Child Care and Development Block Grant	93.575	24,050	24,050
Medical Assistance	93.778	28,156	28,156
Promoting Safe and Stable Families	93.556	6,921	6,921
Temporary Assistance for Needy	93.558	21,192	21,192
Comm Mental Health-Block Grants	93.958	64,934	64,934
SAPT Block Grant	93.959	110,365	110,365
Child Support Enforcement	93.563	92,721	92,721
<u>US DEPARTMENT OF AGRICULTURE</u>			
Women, Infants & Child (WIC)	10.557	161,727	161,727
Natl School Lunch, School Breakfast & Special Milk Programs	10.553/10.555	11,666	11,666
<u>US DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT</u>			
HUD/OECDD/Block Grant, Miles Crossing Final Sewer Design	14.228	63,642	63,642
HUD / OECDD / Block Grant, Westport Sewer System Upgrade	14.228	962,364	962,364
<u>US ENVIRONMENTAL PROTECTION AGENCY</u>			
State Public Water System	66.432	1,400	1,400
Capitalization Grant for Drinking Water	66.468	4,898	4,898
<u>US DEPARTMENT OF EDUCATION</u>			
ODFW CWT Recovery Program	81.806	13,550	13,550
<u>US DEPARTMENT OF COMMERCE</u>			
DOC / NOAA / DLCD Coastal Zone Management	11.419	8,500	8,500
<u>US DEPARTMENT OF JUSTICE</u>			
Regional Drug Task Force	16.579	24,000	24,000
Enforcing Underage Drinking Program	16.727	12,720	12,720
DOJ-Marijuana Eradication	16.575	6,000	6,000
Department of Justice-Crime Victims Assistance	16.575	7,500	7,500
Department of Justice CVAS-VOCA	16.580	2,500	2,500
Juvenile Accountability Incentive Block Grant	16.523	10,000	10,000
Oregon Criminal Justice Commission	16.540	29,080	29,080
<u>US DEPARTMENT OF HOMELAND SECURITY</u>			
DHS/FEMA/OSP Major Disaster Declaration, Public Assistance Grant	97.036	187,895	187,895
Emergency Services-OEM Grant	97.042	38,268	38,268
DHS Interoperability Grant (for Emergency Services)	97.073	19,550	19,550
TOTAL		\$ 2,282,672	\$ 2,282,672

CLATSOP COUNTY, OREGON
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2007

Note 1. General

The accompanying schedule of expenditures of federal awards presents the activity of all federal financial assistance programs of Clatsop County.

Note 2. Significant Accounting Policies

Reporting Entity: The reporting entity is fully described in Note 1 to the County's basic financial statements. The Schedule includes all federal financial assistance programs administered by the County for the year ended June 30, 2007.

Basis of Presentation: The information in the Schedule is presented in accordance with OMB Circular A-133.

Federal Financial Assistance: Pursuant to the Single Audit Act and OMB Circular A-133, federal financial assistance is defined as assistance provided by a federal agency, either directly or indirectly, in the form of grants, contracts, cooperative agreements, loans, loan guarantees, property, interest subsidies, insurance or direct appropriations. Accordingly, non-monetary federal assistance, including federal surplus property, is included in federal financial assistance and, therefore, is reported on the Schedule, if applicable. Federal financial assistance does not include direct federal cash assistance to individuals. Solicited contracts between the state and federal government for which the federal government procures tangible goods or services are not considered to be federal financial assistance.

Major Programs: The Single Audit Act and OMB Circular A-133 establish criteria to be used in defining major federal financial assistance programs. Major programs for the County are those programs selected for testing by the auditor using a risk-assessment model, as well as certain minimum expenditure requirements, as outlined in A-133. Programs with similar requirements may be grouped into a cluster for testing purposes.

Revenue Recognition: The receipt and expenditure of federal awards are accounted for under the modified accrual method of accounting. Revenues are recorded as received in cash or when measurable and available. Expenditures are recorded when the liability is incurred.

**CLATSOP COUNTY, OREGON
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2007**

Section I – Summary of Auditor’s Results

Financial Statements

Type of auditor’s report issued:

Unqualified

Internal control over financial reporting:

Material weakness(es) identified?

☐ yes

☒ no

Significant deficiency(s) identified that are
Not considered to be material weaknesses?

☐ yes

☒ none reported

Noncompliance material to financial statements noted?

☐ yes

☒ no

Federal Awards

Internal Control over major programs:

Material weakness(es) identified?

☐ yes

☒ no

Significant deficiency (s) identified that are
Not considered to be material weaknesses?

☐ yes

☒ none reported

Type of auditor’s report issued on compliance for major
programs:

Unqualified

Any audit findings disclosed that are required to be
Reported in accordance with OMB Circular A-133,
section 510(a)?

☐ yes

☒ no

Identification of major programs:

CFDA Number Name of Federal Program or Cluster

14.228

HUD/OECDD Block Grant, Westport Sewer System

**CLATSOP COUNTY, OREGON
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2007**

Dollar threshold used to distinguish between type A and
Type B programs:

\$300,000

Auditee qualified as low-risk auditee?

☒ yes

☐ no

Section II – Financial Statement Findings

None

Section III – Federal Awards Findings and Questioned Costs

None

**Section IV – Schedule of Prior Federal Award Findings and Questioned Costs for the
Years Ended June 30, 2006**

None