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## BUDGET & FINANCE

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### MEMORANDUM

**To:** Scott Somers, County Manager,  
Clatsop County Board of Commissioners, and  
Citizens of Clatsop County

**From:** Aaron BeMiller, Budget and Finance Director 

**CC:** County Department Director's and Staff

**Date:** May 28, 2014

**Subject:** 3<sup>rd</sup> Quarter Financial Report for Fiscal Year 2013 / 2014

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Board of County Commission and citizens of Clatsop County,

Submitted herein is the 3<sup>rd</sup> Quarter Financial Report for the 2013 / 2014 fiscal year. The quarterly financial report is an important new initiative for the County and is another demonstration of the County's commitment toward transparency in government. The quarterly report presents to the Board of Commissioners high level information regarding the fiscal standing of the County and informs on any conditions where the County's Budget and Finance Department is particularly mindful.

Through the first three quarters the County is doing fairly well overall. As a percentage of budget, revenues are coming in a little ahead of where we have been in the past but I caution, this doesn't mean that actual revenues will be higher than budgeted; rather, the higher percentage is likely due to timing. At this point there are not any expenditures issues where the level of expense gives rise to concern. Typically, spending is at or below where we would expect.

The take-away from the third quarter is cautious optimism, especially for the General Fund. At this point, we are anticipating a small increase to the general fund balance at the end of the 2013-14 fiscal year. If that does take place, it would signal two successive years where the General Fund ended the year in a positive position.

If you have any questions or concerns on the information presented, please let me know.

# CLATSOP COUNTY 3<sup>rd</sup> QUARTER REPORT



**FISCAL YEAR 2013 / 2014**

**PRESENTED TO THE  
BOARD OF COMMISSIONERS ON  
MAY 28, 2014**

# 3<sup>rd</sup> Quarter Overall



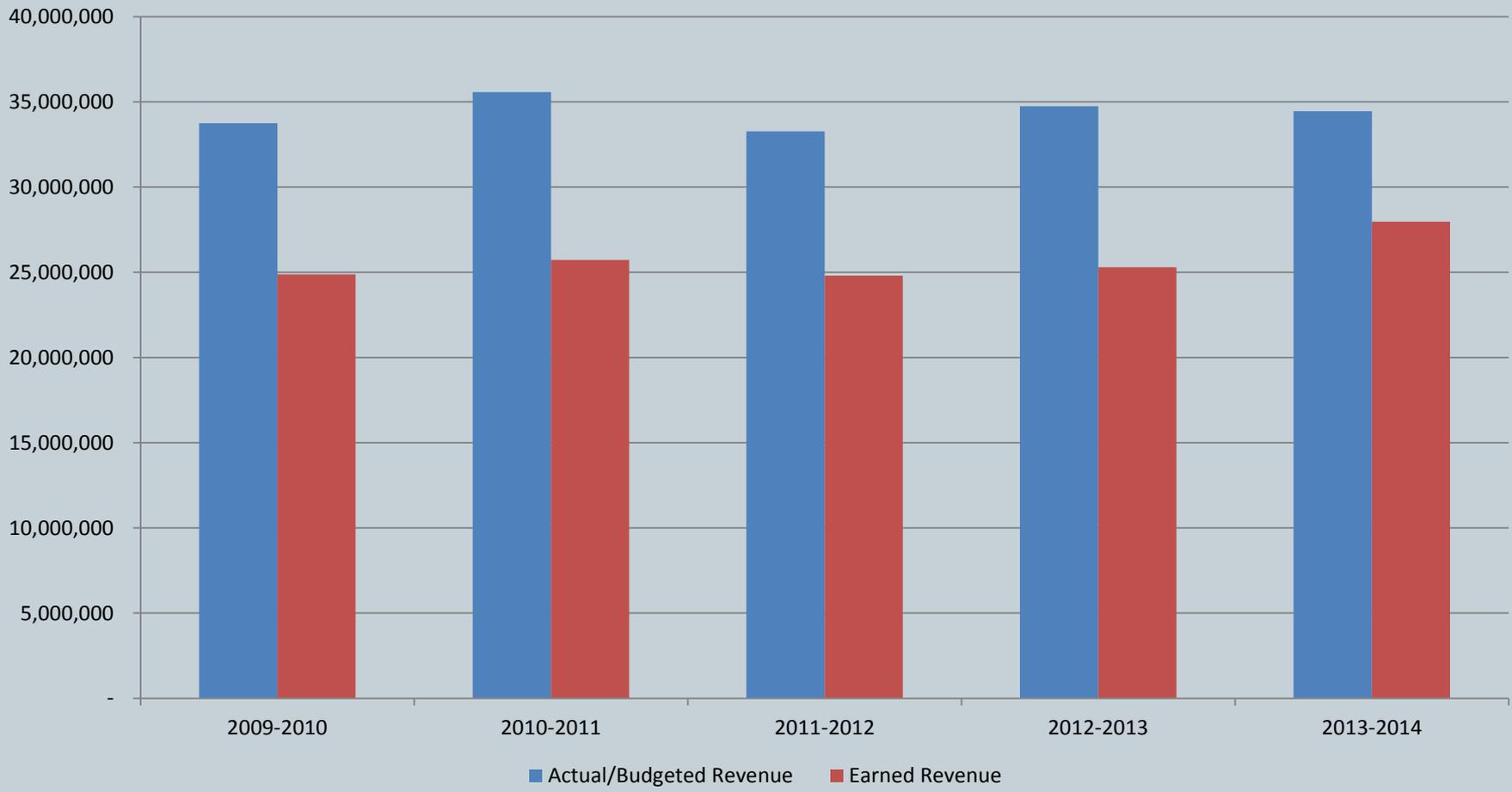
## Positives:

- All funds expenditures and revenues are *generally* in line with expectations.
- Cautiously optimistic assuming revenues and expenses remain on their current track.
- No reasons for “excitement” from either a positive or negative point of view in any fund, *at this time*.

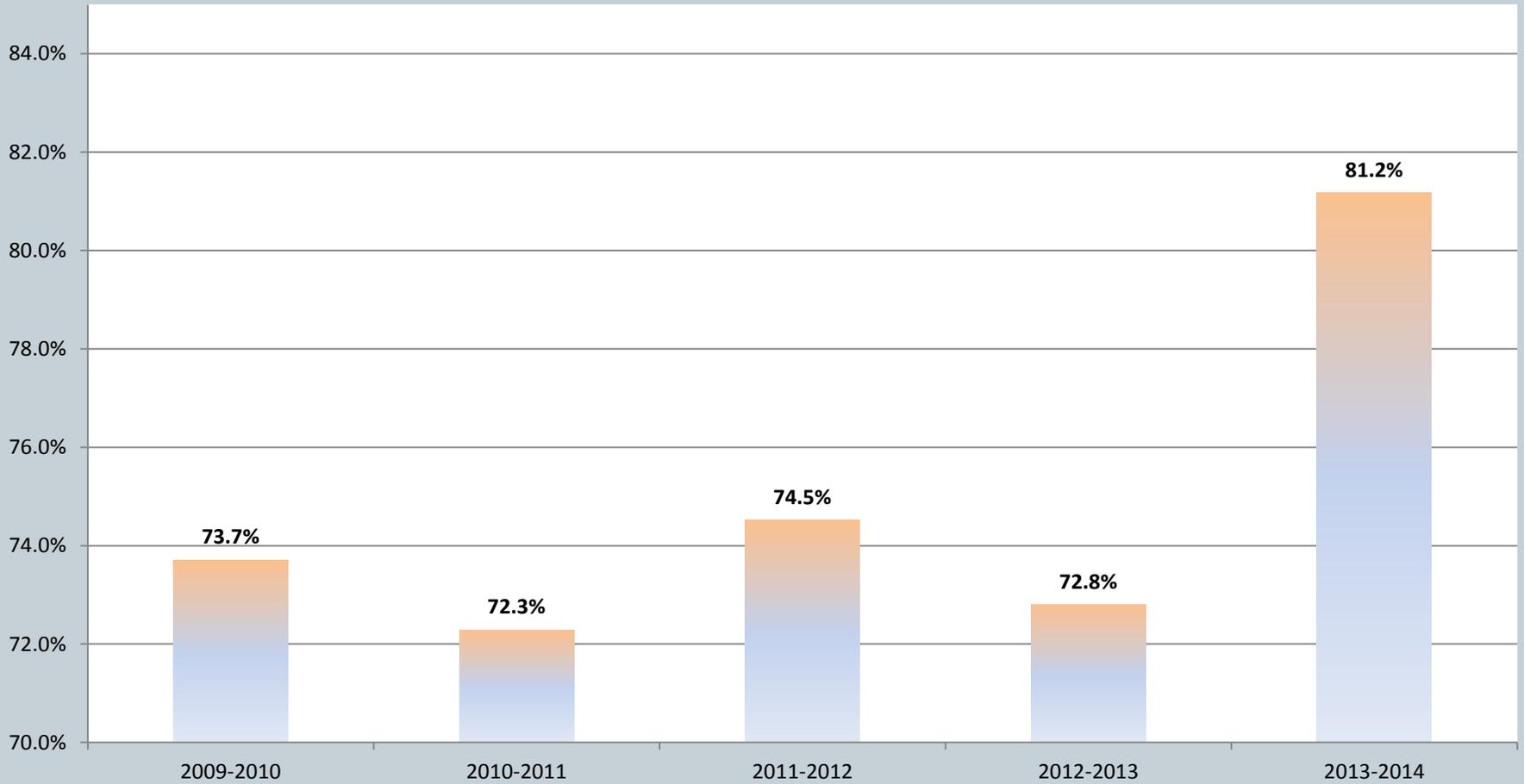
## Concerns:

- Fiscal year isn't over. Revenue and/or expense issues can yet happen.
- Overall General Fund balance and budgeted use of fund balance reserves.
- PERS increases coming, as well as unfunded liability, need to be addressed.

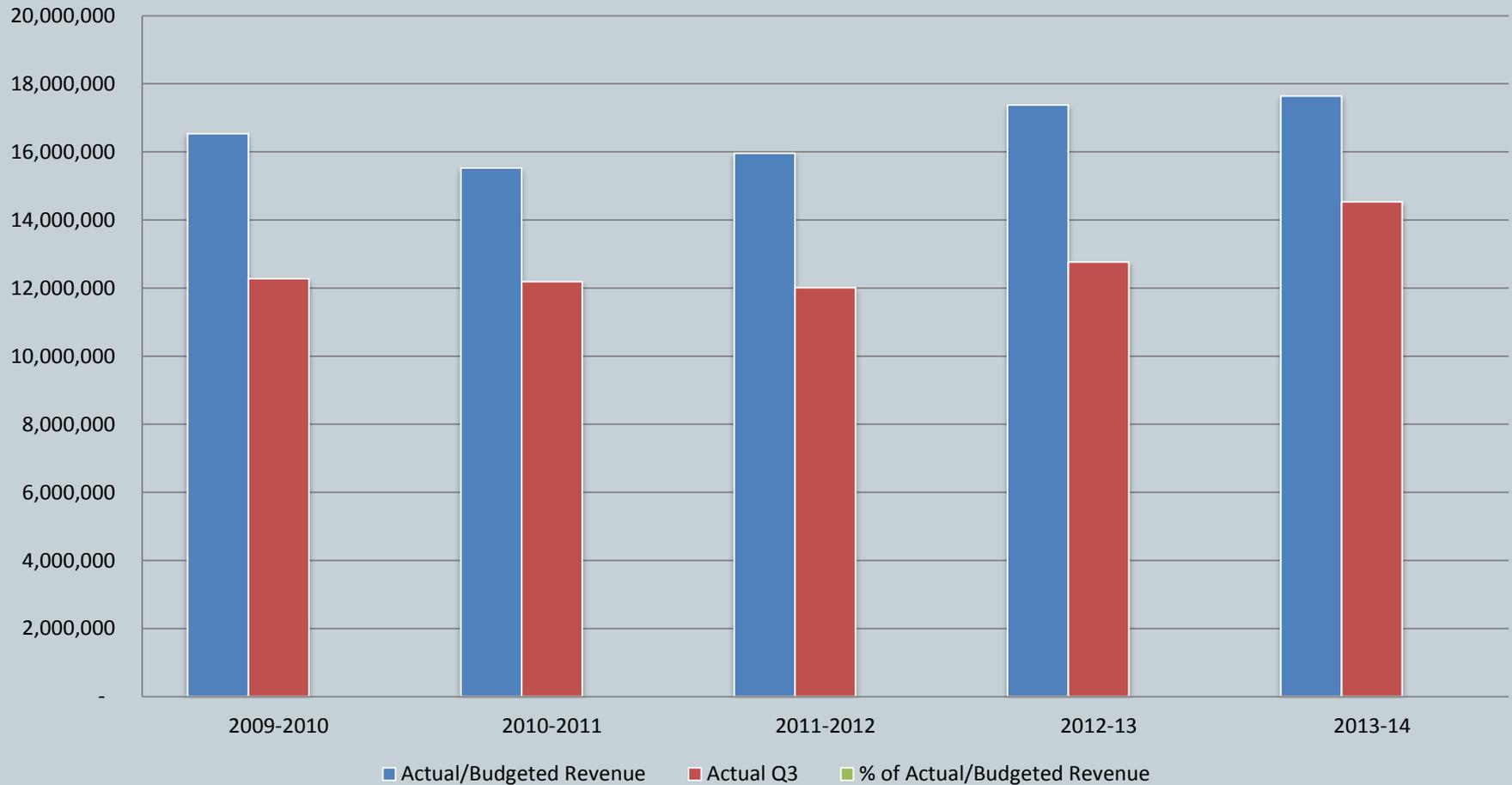
# 3<sup>rd</sup> Quarter: All Funds Revenue Collections (Does not include transfers from GF)



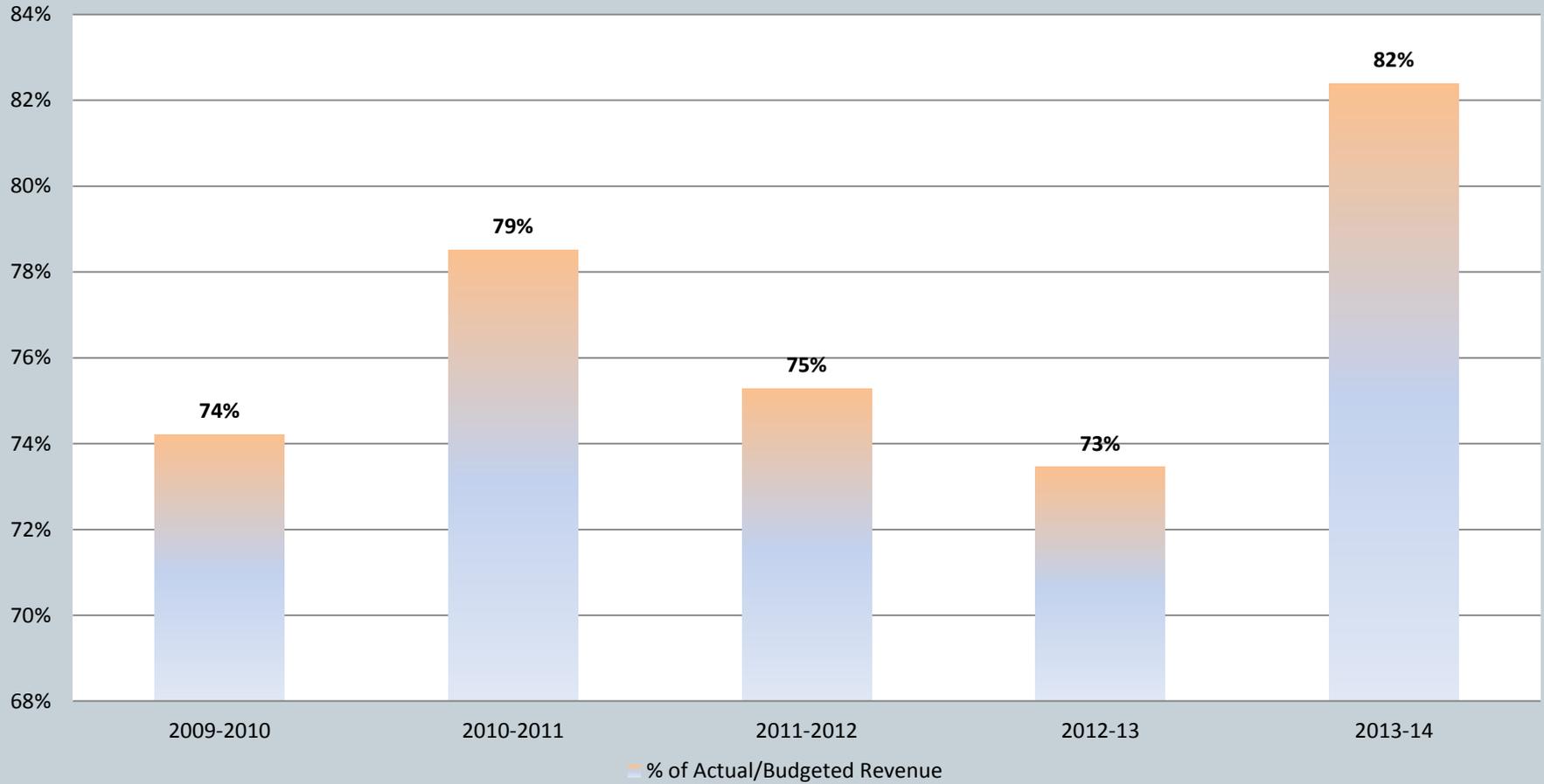
# 3<sup>rd</sup> Quarter % of Actual/Budgeted Revenue Collected – All Funds



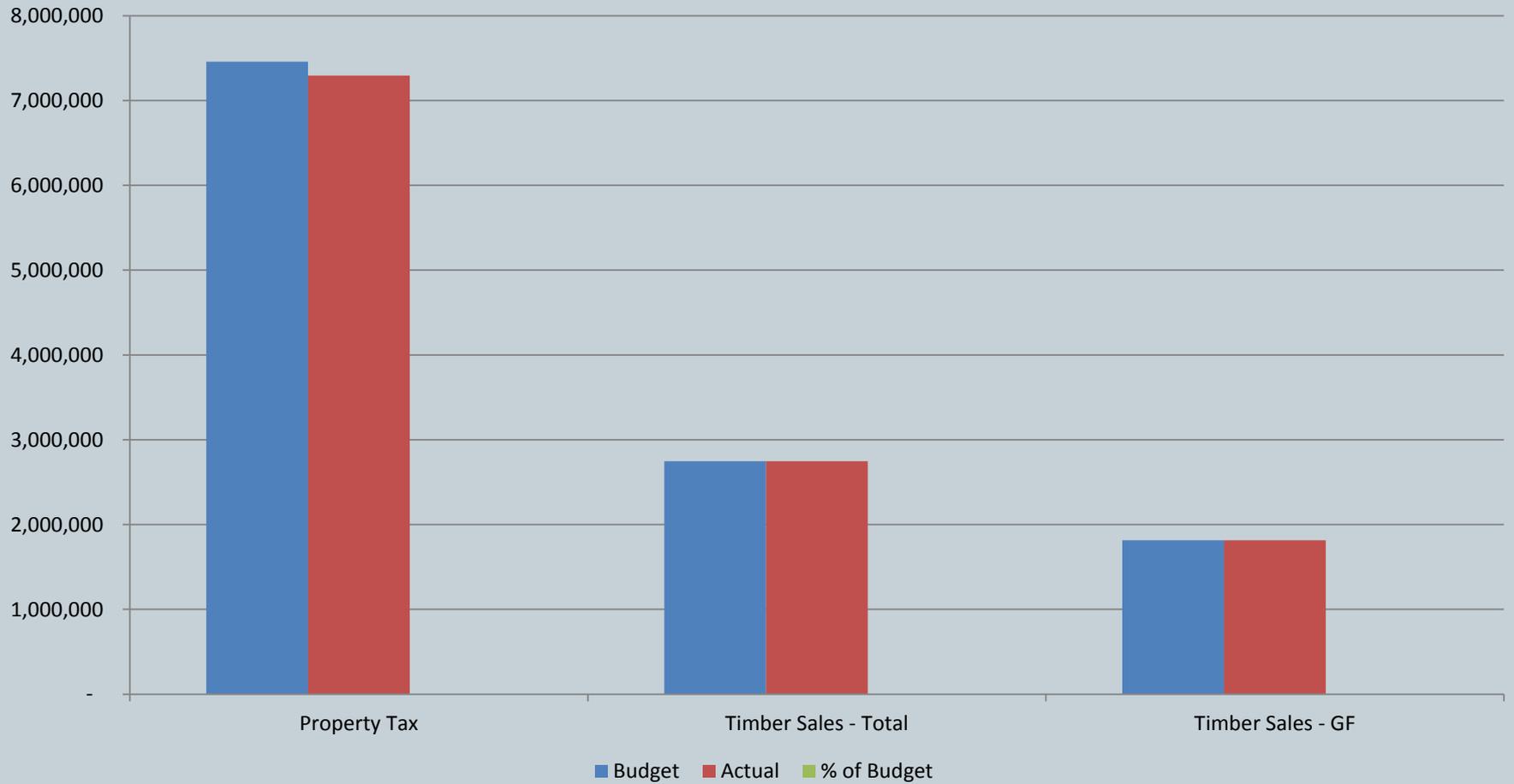
# General Fund Revenue Collections Through 3<sup>rd</sup> Quarter



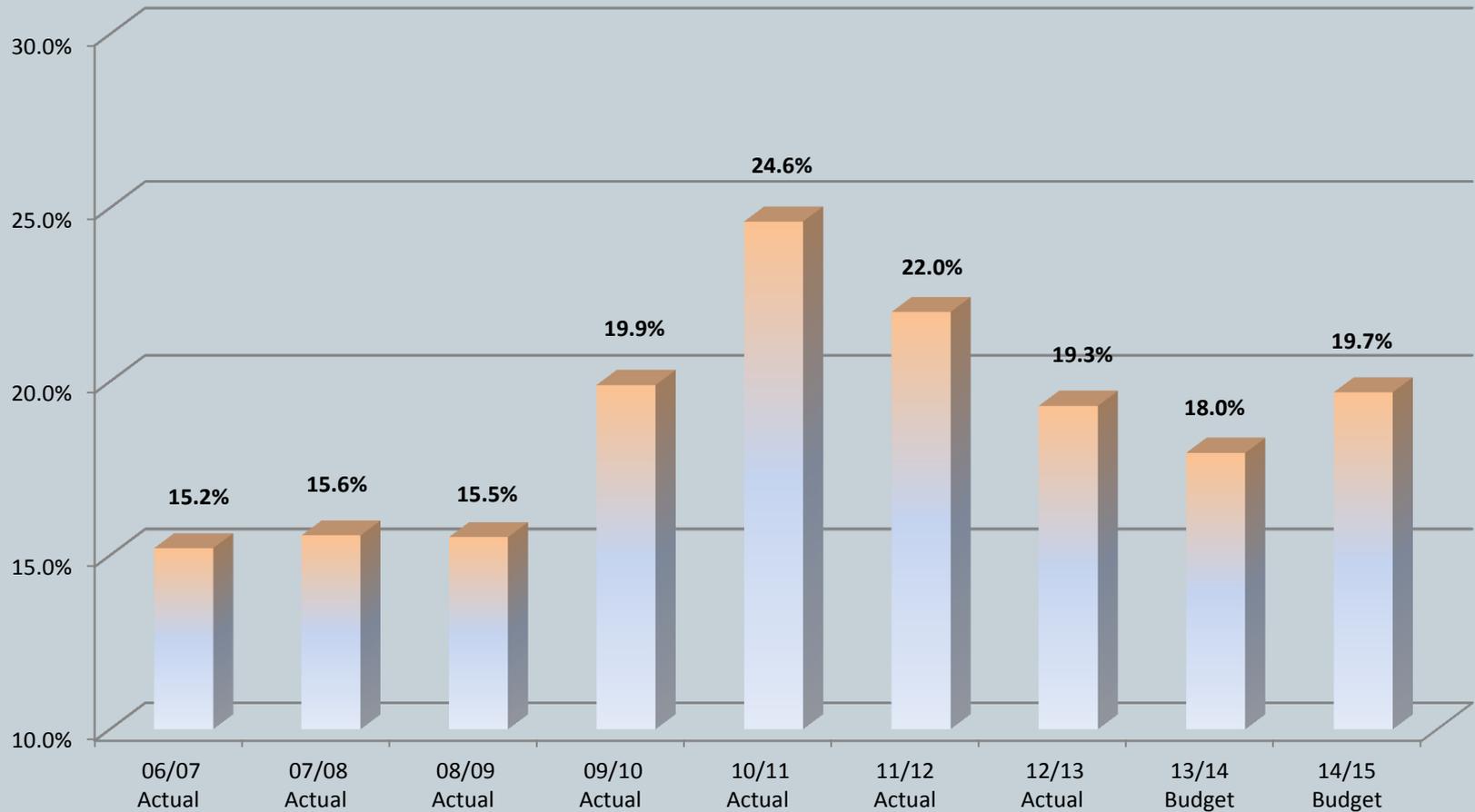
# 3<sup>rd</sup> Quarter % of Actual/Budgeted Revenue Collected – General Fund



# General Fund Major Revenue

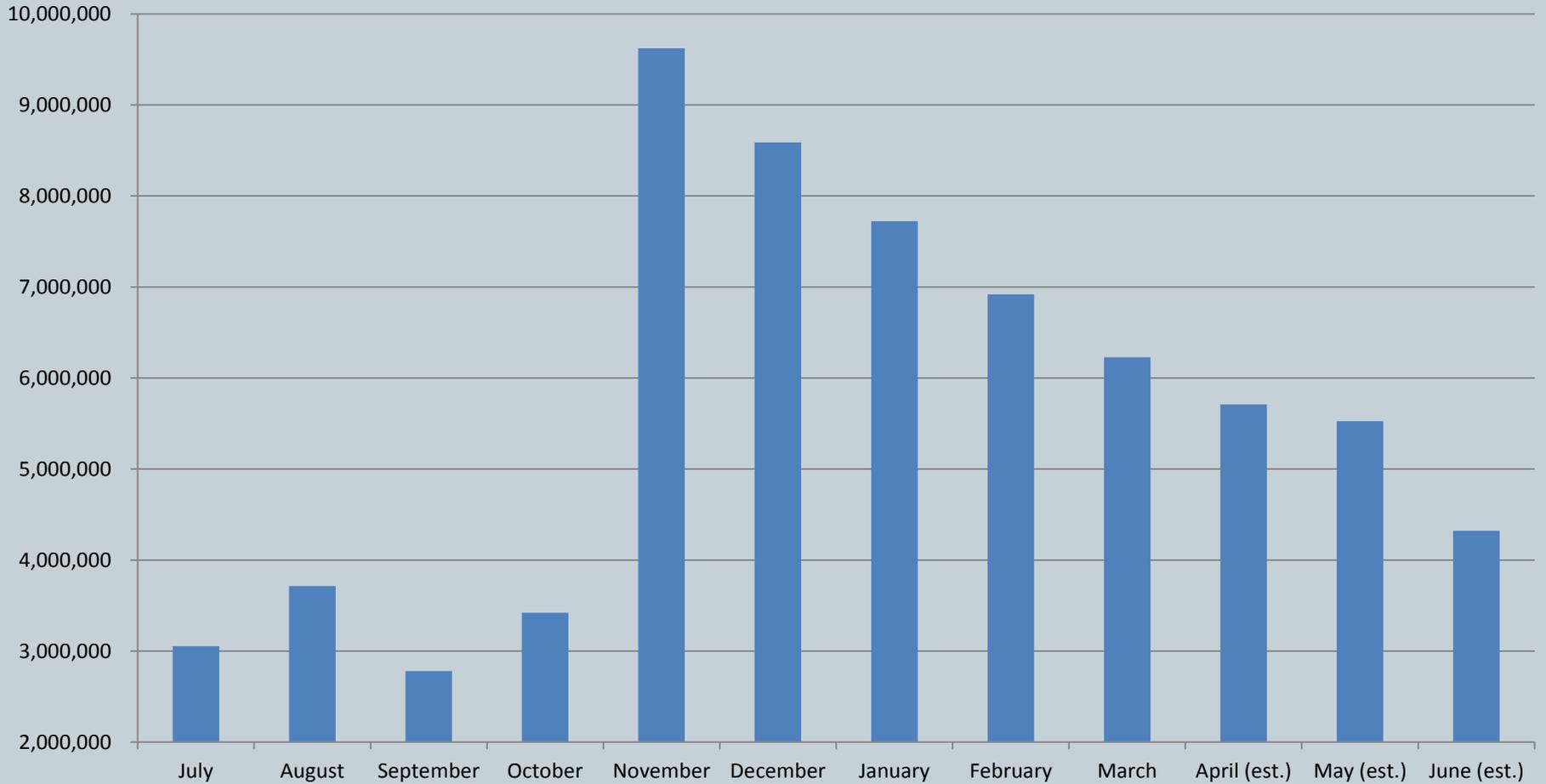


# Beginning General Fund Balance as Percent of Appropriation

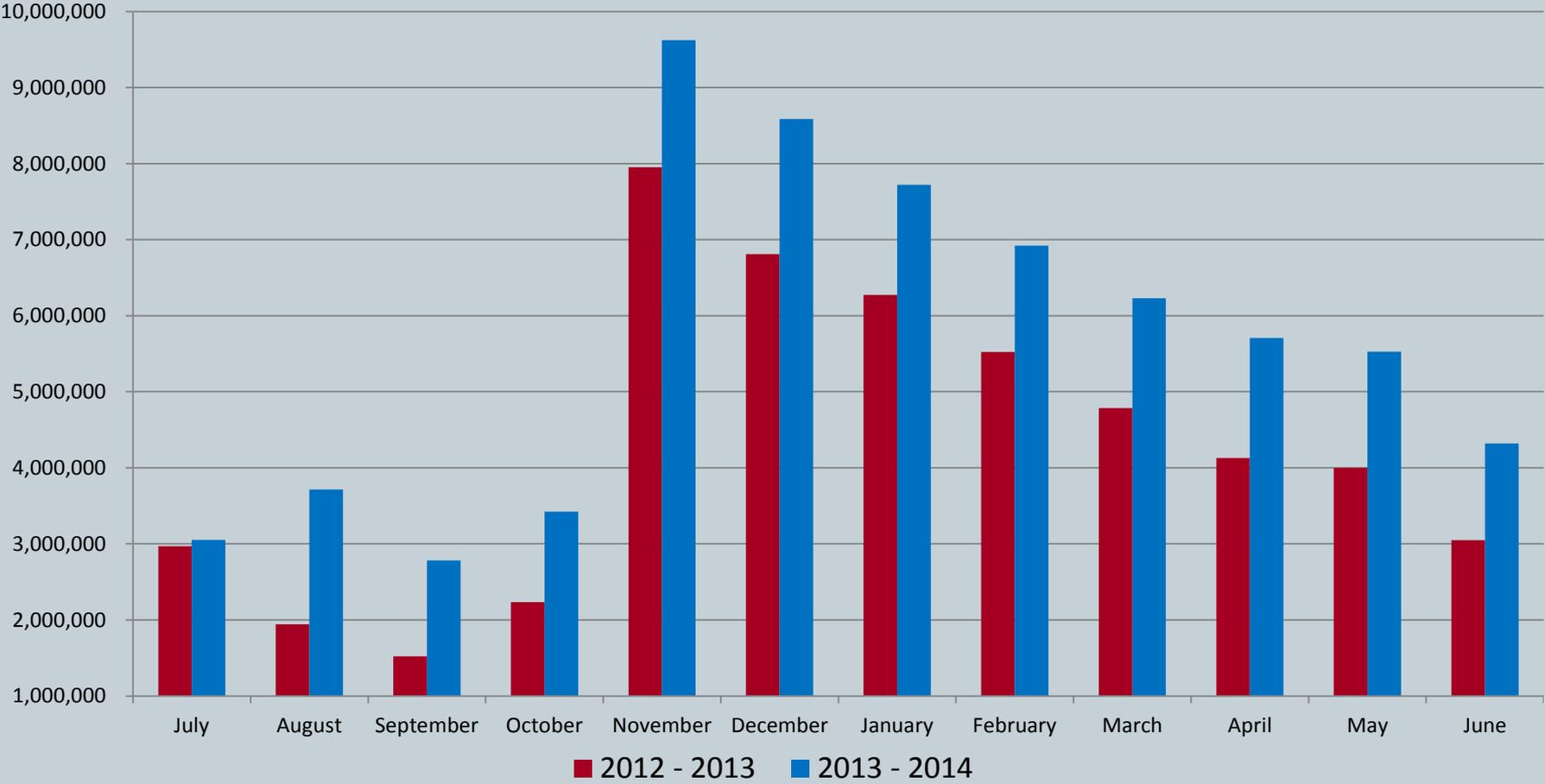


# General Fund Ending Cash Balance by Month

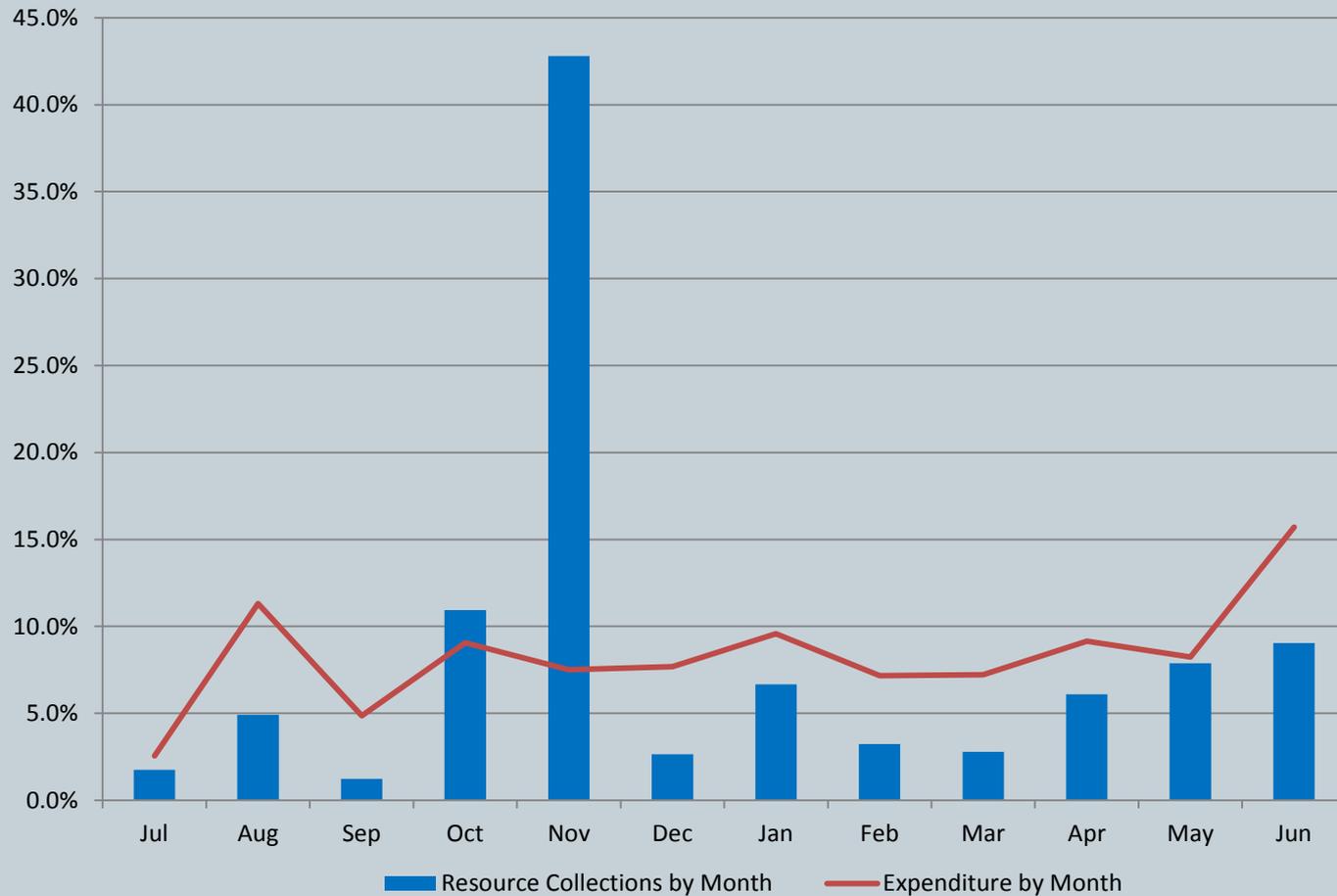
## 2013 - 2014



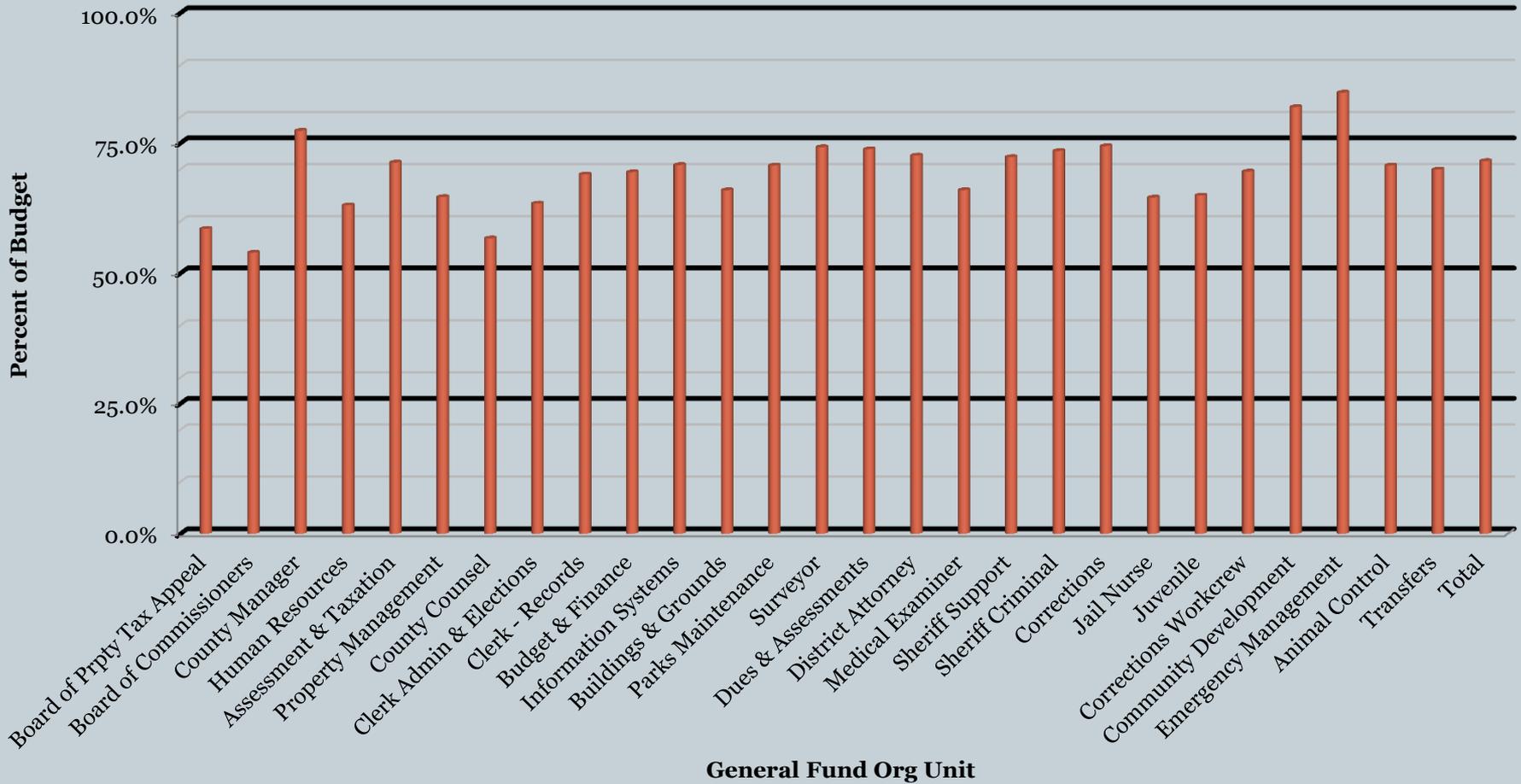
# GF Cash Balance by Month



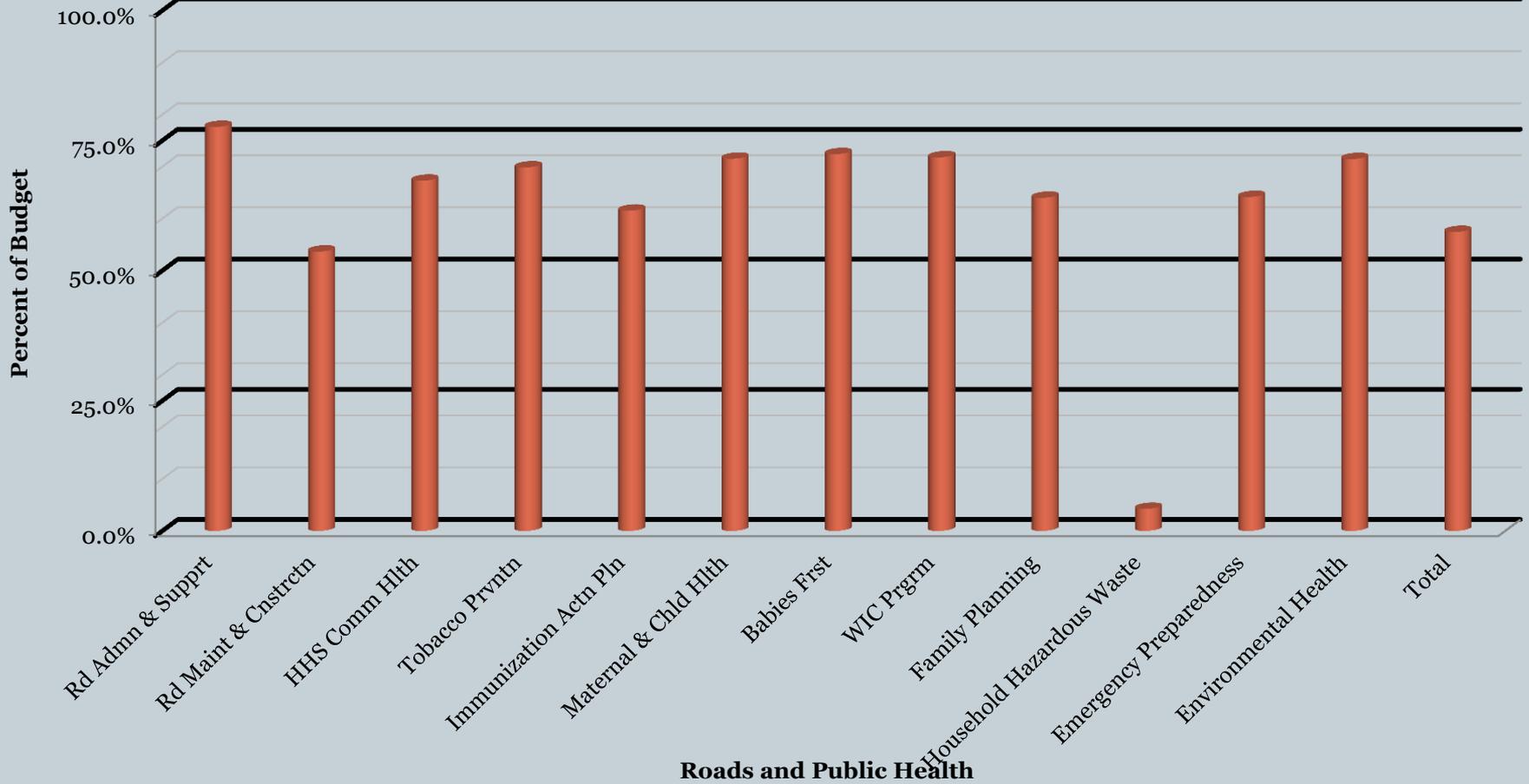
# GF: Revenue and Expense Monthly Pattern



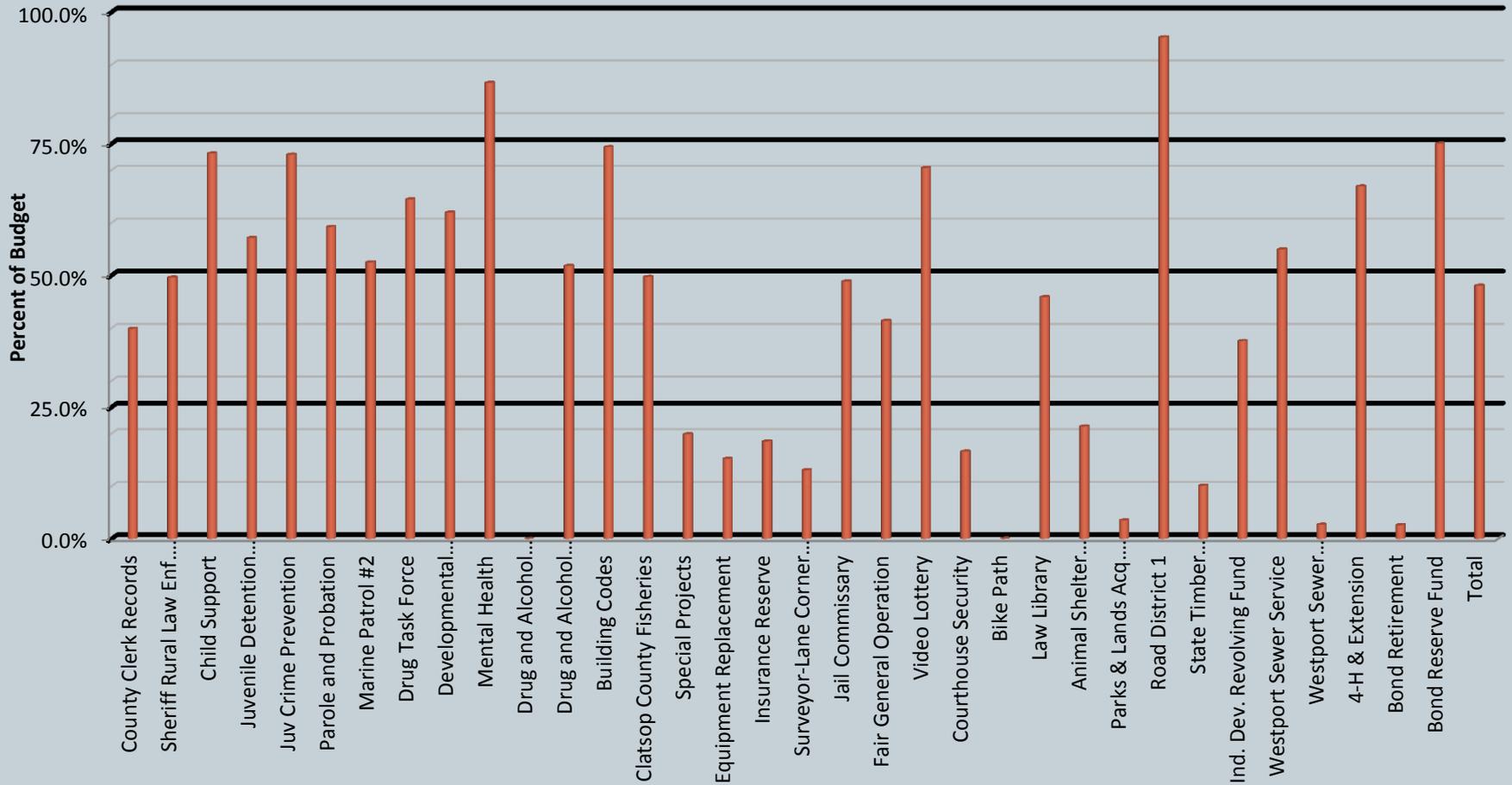
# 3<sup>rd</sup> Quarter: GF Org Units Percent Expense



# 3<sup>rd</sup> Quarter: Roads and Public Health Percent Expense



# 3<sup>rd</sup> Quarter: All Other Org Units



# 3<sup>rd</sup> Quarter: Conclusion/Take Away



- Overall, things look good through the 3<sup>rd</sup> quarter for both expenses and revenues. No cause for concern at this time.
- A “clean up” budget adjustment for several funds, including the general fund is scheduled for next Commission meeting .
- Continue to analyze potential cost savings, especially in the General Fund to mitigate reliance of GF fund balance for operations moving forward.