FOR SALE 130.81 Acres Warrenton, Oregon

QUALIFIES FOR ENTERPRISE ZONE

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Costco Wholesale High Life Adventures Zip Line Tours



Warrenton

PROPERTY OVERVIEW

Clatsop County owns a 130.81-acre industrial site in the City of Warrenton. The site is zoned I-1, General Industrial and allows for light, heavy, and airport-related industrial development. Named the North Coast Business Park (NCBP), the site is ideally located off of HWY 101 and Alternate-Business HWY 101. The County expects to convey the property to a developer whose proposal best meets the development objectives outlined in this RFP and is looking to develop this property to provide a greater public benefit through the creation of jobs and the ability to improve services through the additional collection of property tax revenues. The county has experienced steady growth in its population with significant residential development but still lacks key industrial services and jobs. With approximately 500 additional households slated to be built over the next five years, the NCBP is a prime industrial location within the County that can continue to support growth on the North Oregon Coast with easy access to the highway.



Account ID	Тах Мар Кеу	Size in Acres
60035	810270000211	62.04
60404	810270000212	25.81
60405	810270000213	42.96

PROPERTY OVERVIEW

Property Overview			General Industrial - I-1 Provide sites for light, heavy, and air-
Size	130.81	Zoning	port-related industrial activies County would like to see development focus on public benefits that include job
Jurisdiction	City of Warrenton		creation and property tax generation
Utilities	Public water and sewer extensions will be required to serve new development	Site Readiness	Majority undeveloped with the lots being primarily covered in trees and wetlands



BUSINESS/EMPLOYMENT INCENTIVES

Qualifies for Enterprise Zone

Super

Standard Abate- ment	This economic development incentive offers
	100% property tax relief on normally assessed
	significant new plant and/or equipment.
	Abatement lasts for three years after the
	property has been placed in service.

Oregon Incentives

Oregon State Energy

Promotes energy convervation and Loan Program (SELP) renewable energy resource development

Work Opportunity Tax Credit (WOTC)	Federal tax credit available to Oregon employers who hire and retian veterans and individuals from other target groups with significant barriers to employment. Employ- ers can receive up to \$9600 per qualified
	employee in the form of Federal tax credit
Preferred Worker	Offers Oregon employers a chance to save money by hiring employees who have on-the-job injuries that prevent them from continuing with their regular work
Food Processor Prop- erty Tax Exemption	New machinery and equipment may be exempt from property taxes for five years anywhere in Oregon if used in primary food processing of raw or fresh fruits, vegetables, legumes, nuts or seafood.

Local sponsors may extend the standard exemption to four or five consecutive **Extended Abate**years if the qualifying company ment creates jobs compensated at 150% of Clatsop County's annual wage.

An additional provision allows zone sponsors (Port of Astoria, Cities of Astoria and Warrenton, and Clatsop County) to exempt larger scale projects for a period of 7 to 15 years. In addition to property tax abatement, **Enterprise Zone** participants are also eligible for income and payroll tax credits based on employment. While each project is evaluated individually, minimum levels of investment, employment and compensation are outlined here.

LOCATION OVERVIEW

The North Coast Business Park is located in Warrenton and is approximately 90 miles west from Portland by way of Highway 26 to Highway 101 and approximately 55 miles to I-5 by way of Highway 30.

The North Coast Business Park is located just off HWY 101 to the east along SE Ensign Lane and just to the west of HWY 101 Business. HWY 101 and HWY 101 Business are maintained by the Oregon Department of Transportation and SE Ensign and SE 19th Street are county roads all located within the City limits of Warrenton. The site, located approximately a quarter mile from HWY 101, enjoys excellent visibility as street front property connecting HWY 101 to alternate HWY 101 Business. There is currently an ODOT approved access on Ensign extending Bugle Rd to the North. The property is also located next to major retail stores as well as housing developments, a recent school expansion, and government services.

The site comprises three tax lots and a total of 130.81 acres.



Location Overview

90 mi	Portland
55 mi	I-5
180 mi	Seattle
102 mi	PDX Airport

MARKET OVERVIEW

Warrenton is a town of about 5,900 people in northwest Oregon, situated at the confluence of the Skipanon and Columbia Rivers, near where the Columbia enters the Pacific Ocean. U.S. Highway 101 runs through Warrenton and connects it, across Youngs Bay, to Astoria (population: 10,000). The area boasts historic resources, such as Fort Stevens State Park and the Lewis and Clark National Historical Park, as well as natural amenities, including vast ocean beaches, that draw tourists to the region.

Warrenton's population has been growing steadily, along with Clatsop County's population as a whole.



Industry Growth

Manufacturing Growth	
Statistical Area	% Employment Growth (2010-2019)
Warrenton	45%
Clatsop County	-7.2%
Oregon	21%
U.S.	11.4%

Selected Warrenton Traded Sector Industries

Employment/Avg. Annual Wage
22%
23%
24%
2.3%
15%
15%

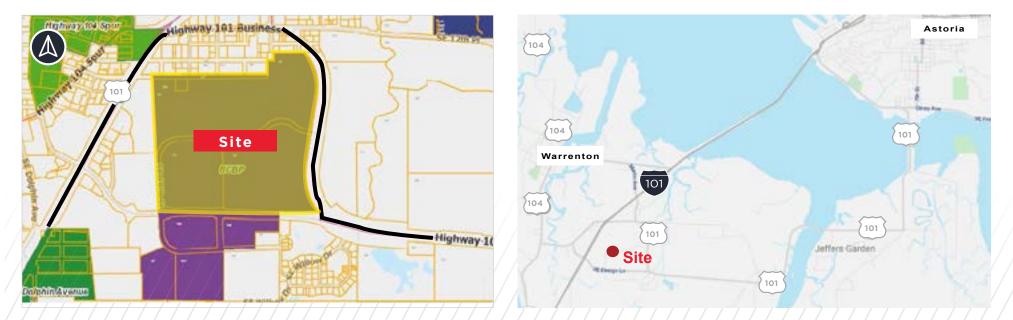
DEMOGRAPHIC OVERVIEW

Demographic Trends

Clatsop County is a growing county with a population of approximately 41,000, with five incorporated cities (Astoria, Cannon Beach, Gearhart, Seaside, and Warrenton). While Clatsop County's resident population is approximately 41,000, tourism influxes bring population numbers to approximately 80,000 during peak tourism time frames. The County employs approximately 250 full and part-time staff and is governed by a County Commission comprised of five Commissioners.









CONTACT

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CLATSOP COUNTY REQUEST FOR PROPOSAL Redevelopment of North Coast Business Park (NCBP) Call for Offers by 4:00 p.m., March 17, 2022

A copy of the RFP document may be obtained at the Clatsop County website <u>https://www.co.clatsop.or.us/county/page/</u> jobs-bidsrfps



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